

## NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that public hearings pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on August 12, 2013, at the following times and locations: (i) 10:00 a.m. local time, in the Meeting Room at the Wawayanda Town Hall, 80 Ridgebury Hill Road, Slate Hill, New York 10973; and (ii) 2:00 p.m. local time in a Conference Room at the Middletown Thrall Library, 11-19 Depot Street, Middletown, New York 10940, in connection with the following matter:

**CPV VALLEY, LLC** a Delaware limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) (i) the acquisition by the Agency of fee title to, or a leasehold interest in, an approximately 122-acre parcel of vacant land located on Route 6 (Tax Map ID numbers: 4-1-38.33; 4-1-38.32; and 4-1-40.22) in the Town of Wawayanda, Orange County, New York (the "Fee Parcel"), (ii) the construction on the Fee Parcel of an approximately 80,000 square-foot combustion turbine building, an approximately 40,000 square-foot steam turbine building, an approximately 7,000 square-foot water treatment building, and an approximately 300 square-foot fire water pump building (the "Fee Parcel Improvements") to be used by the Company to house a nominally rated 630-megawatt combined-cycle electrical generating facility ("Electric Generating Plant") and associated interconnection facilities, (iii) the acquisition in and around the Fee Parcel Improvements of certain items of power generation and related equipment to include two combustion turbine generators, one steam turbine generator, two heat recovery steam generators and three generator step-up transformers; certain plant equipment to include an air cooled condenser, water treatment and process water pumps and tanks; certain power transmission equipment to include an electrical switchyard and transmission cable and pole structures; certain water supply and discharge equipment to include system piping and pumps, water treatment equipment and water discharge equipment; certain fuel supply system equipment to include system piping, pumps, compressors and meters; and other tangible personal property (the "Equipment"), (B) the acquisition by the Agency of a leasehold interest in easements covering, in the aggregate, approximately 1.0 acres of vacant land located along Rt. 17M (Tax Map ID numbers: 5-5-18.1 and 64-1-1.1) in the Town of Wawayanda and City of Middletown, New York ("Easement Parcel") and the construction on portions of the Easement Parcel of an interconnection substation consisting of a gas insulated switchgear building and associated improvements and equipment (collectively, the "GIS Building"), and (C) the Agency's acquisition of leasehold interests in various easements in the Town of Wawayanda and the City of Middletown for water and sewer line improvements related to the Electric Generating Plant (the "Utility Line Easements and Improvements" and, collectively with the Fee Parcel, the Fee Parcel Improvements, the Equipment, the Easement Parcel, and the GIS Building, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: August 2, 2013

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY