

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY & ORANGE COUNTY FUNDING CORPORATION

GOVERNANCE COMMITTEE

MINUTES

January 9, 2020

Orange County Business Accelerator in New Windsor, New York.  
1:00pm - 1:30pm

PRESENT: Edward Diana, Robert Schreibeis, James DiSalvo

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer  
Kevin Dowd – IDA Attorney  
Vincent Cozzolino – Managing Director  
Melanie Schouten – Project Manager

**Orange County Funding Corporation**

**TSEC – Expenditure Request**

Ms. Villasuso reminds the Committee that they have supported this expenditure request for the past several years. This year's expenditure request for \$75,000 enables grant management and the support offered to The Accelerator. The increased amount will help with the added equipment and maintenance for the Highland Falls and Warwick Accelerators.

Motion made by Mr. Diana, seconded by Mr. DiSalvo, recommending the \$75,000 TSEC project expenditure.