

**Orange County Funding Corporation**  
4 Crotty Lane  
New Windsor, NY 12553  
Tel (845) 234-4192

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**Board of Directors Meeting Minutes**  
Wednesday, January 17<sup>th</sup>, 2024

**Meeting Location:** 4 Crotty Lane, New Windsor, New York, 12553

**Board Members Present:** Dean Tamburri, Jeff Crist, Marc Greene, Giovanni Palladino, Susan Walski

**Board Members Absent:** Dr. Vincent Odock, James Rinaldi

**Staff Present:** Bill Fioravanti, Kelly Reilly, Marty Borrás, Susan Katzoff (General Counsel via Zoom), Jose Rojas, (Acquisitions Marketing, A/V)

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**I. Call Meeting to Order**

Acting Chairman Tamburri called the meeting to order at 5:03 p.m.

**II. Pledge of Allegiance**

**III. Roll Call**

Mr. Fioravanti acknowledged the Board, and staff members present.

**IV. Proof of Notice**

The Acting Chairman stated that the notice of the meeting was duly and properly provided.

**V. Minutes**

**A MOTION TO APPROVE THE DECEMBER 20<sup>TH</sup>, 2023 OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.**

**VI. Reorganization Meeting:**

**A MOTION TO NOMINATE MR. CRIST AS THE NEW BOARD CHAIRMAN WAS MADE BY ACTING CHAIRMAN TAMBURRI, SECONDED BY MR. PALLADINO, AND PASSED WITH 4 AYES AND ONE ABSTENTION BY MR. CRIST.**

As the new Board Chair, Mr. Crist led the meeting and made motions for the appointments of the new Committee officers.

**A MOTION TO NOMINATE MR. TAMBURRI AS THE VICE CHAIR WAS MADE BY MR. CRIST, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.**

**A MOTION TO NOMINATE DR. VINCENT ODOCK AS THE BOARD SECRETARY WAS MADE BY MS. WALSKI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.**

**VII. Committee Appointments (\*denotes committee chairperson)**

**Audit Committee:** Susan Walski\*, Marc Greene, James Rinaldi, Dean Tamburri

**Finance Committee:** Marc Greene\*, Dean Tamburri, James Rinaldi, Jeffrey Crist

**Governance Committee:** Jeffrey Crist\*, Dean Tamburri, Vincent Odock, Giovanni Palladino

**VIII. Reports**

**Finance Committee:** Mr. Greene reviewed the discussion that was had at the preceding Finance Committee meeting and reviewed the report. He clarified the negative \$6K figure as the reversal of the COVID-19 Resiliency loan and reviewed the other line items and gave a status of the CDs and the issue of timing as it pertains to the numbers in the report and the dates that the CDs matured. Mrs. Reilly reviewed the current CDs, the T-Bill, and the OCFC vouchers for the month. Mr. Greene concluded with a review of the Resiliency loan noting that it is up to 89% paid off.

**A MOTION TO ACCEPT THE DECEMBER 2023 FINANCIAL REPORT, THE DECEMBER 2023/JANUARY 2024 PAYABLES REPORT, AND THE COVID-19 RESILIENCY LOAN FUND UPDATE WAS MADE BY MS. WALSKI, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.**

**IX. Adjournment**

**A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. PALLADINO, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.**

**The meeting closed at 5:14 p.m.**