

**ORANGE COUNTY
FUNDING CORPORATION**

**County Government Center
255 Main Street
Goshen, New York 10924
Phone: 845-291-2700 Fax: 845-291-2724**

Robert Armistead, Chairman
Mary Ellen Rogulski, Vice Chairman
Stephen Brescia, Secretary
John Steinberg, Jr., Assistant Secretary
Henry VanLeeuwen
Robert J. Schreiber, Sr.
Russell O. Vernon

James O'Donnell, Executive Director
Joel Kleiman, Chief Financial Officer
Kevin Dowd, Attorney
Laurie Villasuso, Administrative Assistant

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on February 20, 2013 immediately after the regular Orange County Industrial Development Agency meeting in the Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from January 16, 2013 meeting**
- **Requests for Payments**
- **Such other and further business as may be presented**
- **Public Comments**
- **Adjournment**

Dated: February 13, 2013

Stephen Brescia, Secretary

By: James O'Donnell, Executive Director

ORANGE COUNTY FUNDING CORPORATION

MINUTES

January 16, 2013

A regular meeting of the Orange County Industrial Development Agency was convened in public session on January 16, 2013 at 4:35 P.M. at the Orange County Business Accelerator, in New Windsor, New York.

The meeting was called to order by the Chairman, Robert Armistead, and upon roll being called, the following were:

PRESENT: Robert Armistead, Mary Ellen Rogulski, Henry VanLeeuwen, John Steinberg, Russell Vernon

ABSENT: Stephen Brescia, Robert Schreibeis

ALSO PRESENT: James O'Donnell – Executive Director
Kevin Dowd – Attorney
Laurie Villasuso – Administrative Assistant
Russell Gaenzle – Bond Counsel

Chairman Armistead calls the meeting for the Orange County Funding Corporation, January 16, 2013 (Pledge of Allegiance is recited). Board consists of six members. There is a quorum.

Review of the prior December 5, 2012 meeting minutes. Motion made by VanLeeuwen, seconded by Rogulski to approve the minutes as presented. Motion carries with all in favor.

Roll Call taken.

Requests for Payments

The OCFC has received the fees from the MSMC and Walkkill bonds totaling \$289,062.50. The payments submitted for approval include the stipends for Mr. O'Donnell, Mr. Kleiman and Ms. Villasuso, and payment for Mr. Dowd for the MSMC and Walkkill bond deals. Mr. Dowd notes that the OCFC will be reimbursed by MSMC and Walkkill for his fees.

Mr. VanLeeuwen expresses his disappointment in the amount Mr. Kleiman's stipend.

Motion made by Rogulski, seconded by Vernon, to authorize payments and vouchers for January 2013. Open for discussion. Motion carries with four in favor and one opposed.

Such other and further business

With no further business, meeting called for adjournment by Chairman Armistead, motion made by Vernon, seconded by Rogulski, the time being 4:40p.m.

