

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES

February 25, 2002

A regular meeting of the Orange County Industrial Development Agency was convened in public session on February 25, at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by the Chairman, Daniel J. Leo, and upon roll being called, the following were

PRESENT: Daniel J. Leo, Henry P. Van Leeuwen, John Borland, John Steinberg, Daniel Coleman, Stephen Brescia

ABSENT: Albert Favoino

ALSO PRESENT: Henry J. Holley, Administrative Director
Edda Eller, Recording Secretary
David Dirks – O.C. Partnership
Preston Pulliams, Vinnie Cazzetta – O.C.C.C.
Ed Diana, Alan Seidman, Kathryn Bartlett
Chuck Seliga – National Express Group

Chairman, Daniel Leo, welcomes Stephen Brescia, Mayor of the Town of Montgomery and Orange County Legislator as a new member of the Orange County Industrial Development Agency.

Daniel Leo read a letter Henry Holley send to the Orange County Community College informing President Preston Pulliams that at the January 23rd meeting the request of the \$100,000 grant for research and study purposes for the location of a college satellite in Monroe, New York was presented to the members for consideration. With regret he advised Preston Pulliams there were insufficient votes to make this grant of \$100,000. Daniel Leo also read a response letter from Preston Pulliams asking the members to reconsider the \$100,000 request.

Recognized was Preston Pulliams of the Orange County Community College to present a more detailed proposal for a \$100,000 grant helping with a campaign and feasibility study to raise \$3,000,000 for a Monroe location of the College dedicated for just job training programs. During the academic year 2000-2001, Orange County Community College trained over 1500 individuals as well as 250 businesses through its Institute for Business Industry and Government (IBIG). The IDA money would be used for leverage to raise more money and will help fund eight computer labs specifically designed for customized business training. Recognized was also Ed Diana, stating that a presence of the College is needed in the Southern Tier to keep students in Orange County instead of migrating to Rockland. Henry Van Leeuwen would like to see an annual financial report on how the money is being spent. John Steinberg made a motion to grant the request but would like to receive an annual report. John Borland seconded the motion. Upon roll call, votes consisted of one abstain, one no and four yes. Motion carried.

Recognized was Ed Diana, County Executive, requesting a grant to assist at Stewart International Airport joint project for expansion of flights. The Airport is on the verge of securing a low cost carrier but needs a revenue guaranty for one year. Chuck Seliga, of National Express Group, operating the facility stated that one and half million is needed. NEG is putting in \$750,000 of their own money into the pot. The I.D.A., town and counties will make up the other \$750,000. Ed Diana is asking the I.D.A. for a \$250,000 grant, a third of the \$750,000. The towns and counties would make up the other two thirds. Any monies not used will go back to the I.D.A., town and counties. Henry Van Leeuwen made a motion to commit \$250,000 to the fund. Daniel Coleman seconded motion. Affirmative votes of all members present resulted in motion carried. Henry Van Leeuwen made a motion to grant an additional \$100,000 if needed. Daniel Coleman seconded motion. Affirmative votes of all members present resulted in motion carried.

Henry Holley reporting a new project. A brewery in New York City is considering locating in the Town of Wallkill. The project's cost would be \$20,000,000. The I.D.A. Bond is limited to \$10,000,000. At this time the Federal Internal Revenue provision for interest free bonds is limited to only \$10,000,000. Henry Holley