



**Mary Ellen Rogulski, Chairman • Edward A. Diana, Vice Chairman • James DiSalvo, Second Vice Chairman
Stephen Brescia, Secretary • Michael Gaydos, Assistant Secretary • Robert J. Schreibeis, Sr. • John McCarey
Laurie Villasuso, Chief Executive Officer • Vincent Cozzolino, Managing Director • Melanie Schouten, Chief Operating Officer
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer**

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on March 12, 2020 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from February 13, 2020 meeting**
- **Financial Reports and/or Requests for Payments**
 - Annual Financial Audit Review
- **Other Board Business**
- **Adjournment**

Dated: March 5, 2020

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Executive Officer

ORANGE COUNTY FUNDING CORPORATION

MINUTES

February 13, 2020

A regular meeting of the Orange County Funding Corporation was convened in public session on February 13, 2020 at 4:06 P.M. at the Orange County Business Accelerator in New Windsor, New York.

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, February 13, 2020 (Pledge of Allegiance is recited). Board consists of five members. There is a quorum. Upon roll call, the following were:

PRESENT: Mary Ellen Rogulski, Stephen Brescia, Michael Gaydos, Robert Schreibeis, John McCarey

ABSENT: Edward Diana, James DiSalvo

ALSO PRESENT: Laurie Villasuso – Chief Executive Officer
Kevin Dowd – IDA Attorney
Joel Kleiman – Chief Financial Officer
Russell Gaenzle – Harris Beach
Vincent Cozzolino – Managing Director
Melanie Schouten – Chief Operating Officer

Minutes

Review of the January 09, 2020 meeting minutes. Motion made by Mr. Schreibeis, seconded by Mr. Brescia, to approve the minutes. Mr. McCarey abstains. Motion carries with four board members in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the summary of OCFC bank accounts, certificate of deposits, and money market accounts that reflect a total of \$1,930,746, as of January 31, 2020.

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$541 and YTD expenses are \$17,245, with expenses exceeding revenues by \$16,704.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$77,028.30 for February. Motion made by Mr. Gaydos, seconded by Mr. Brescia, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Motion carries with all in favor.

Other Board Business

No Other Board Business is presented.

Adjournment

The meeting is called for adjournment, motion made by Mr. Schreibeis, seconded by Mr. Brescia, the time being 4:10 P.M.

