

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Audit Committee Minutes
Wednesday, March 13th, 2024

Meeting Location: 4 Crotty Lane, New Windsor, NY 12553

Committee Members Present: Susan Walski, Dean Tamburri, Marc Greene

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Jose Rojas (AV)

Others Present: Melissa Szot and Marc Callinan (PKF O'Connor Davies)

I. Call Meeting to Order

Chairwoman Walski called the meeting to order at 4:16 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee and staff members present and noted the recent resignation of Mr. James Rinaldi.

III. Proof of Notice

Chairwoman Walski acknowledged that notice of the meeting was duly and properly provided.

IV. New Business

Annual Financial Audit Review and Approval

Ms. Szot and Mr. Callinan reviewed the financial audit draft and noted that while the OCIDA needed to develop a formal Capitalization Policy on Capital Assets, there were no deficiencies or weaknesses identified in their 2023 audit of the Orange County Industrial Development Agency.

A MOTION TO PRESENT THE 2023 OCIDA FINANCIAL AUDIT DRAFT TO THE FULL BOARD AT THE MARCH 20TH, 2023 MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

V. Minutes

The Chairwoman noted that while Mr. Tamburri was not a member of the Committee during the during the March 9th, 2023, Audit Committee meeting, he did vote even though there was a quorum.

A MOTION TO ACCEPT THE MARCH 9TH, 2023 AND MARCH 22, 2023, OCIDA AUDIT COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 4:50 p.m.