



Mary Ellen Rogulski, Chairman • Edward A. Diana, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
• Stephen Brescia, Secretary • Michael Gaydos, Assistant Secretary • Robert J. Schreibeis, Sr. • James DiSalvo
Laurie Villasuso, Chief Operating Officer & Executive Vice President • Vincent Cozzolino, Managing Director
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on March 14, 2019 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from February 14, 2019 meeting**
- **Financial Reports and/or Requests for Payments**
- **Other Board Business**
- **Adjournment**

Dated: March 7, 2019

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

February 14, 2019

A regular meeting of the Orange County Funding Corporation was convened in public session on February 14, 2019 at 3:16 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by Chairman, Mary Ellen Rogulski, and upon roll being called, the following were:

PRESENT: Mary Ellen Rogulski, John Steinberg, Edward Diana, James DiSalvo, Michael Gaydos, Robert Schreibeis, Stephen Brescia

ABSENT: NONE

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Russell Gaenzle – Harris Beach
Joel Kleiman – Chief Financial Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, February 14, 2019 Board consists of seven members. There is a quorum.

Roll Call is taken.

Minutes

Review of the January 10, 2019 meeting minutes. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$92,000 and YTD expenses are \$2,480, with revenues exceeding expenses by \$89,520.

The balance in the bank account is \$2,061,543.

Mr. Brescia departs the meeting.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$9,006 for February. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

Application/Resolutions

Orange County Water and Soil Conservation District

Ms. Villasuso states that the Governance Committee recommends no action be taken at this time regarding this expenditure request. The Committee has asked the Orange County Water and Sewer Authority to gather funds outside of the Orange County IDA. Once they have commitments for funds from other resources, they can come back, and the Board will take it under consideration at that time. No resolution at this time.

Mount Saint Mary College

Ms. Villasuso informs the board that Mount Saint Mary College contacted Harris Beach regarding issues with bonds that were initiated in 2012.

Mr. Gaenzle states that the documents allow for a change in the rate. The rate is being modified for the benefit of Mount Saint Mary college, and as a result under the tax rules, we have to go back through the temper process and hold a public hearing. Due to Mr. Brescia's absence, the request may have to go to the full county legislature for approval. This resolution authorizes the Funding Corporation to hold the hearing and to sign the mandatory documents once county legislature approval is granted.

Resolution

Mr. Dowd reads aloud the Mount Saint Mary College Resolution. Motion is made by Mr. Steinberg, seconded by Mr. Schreibeis, accepting approval of a public hearing and the execution of a supplemental indenture, amended and restated tax compliance agreement and related documents with respect to the issuer's multi-modal revenue bonds, series 2012c (Mount Saint Mary College project), issued for the benefit of the college. Roll call is taken. Affirmative votes of all board members present results in motion carried.

Other Board Business

No other board business is presented at this time.

Adjournment

The meeting is called for adjournment, motion made by Mr. Schreibeis, seconded by Mr. DiSalvo, the time being 3:23 P.M.

Orange County Funding Corporation

MARCH 2019

Funds Received

Total	\$ -

Vouchers & Payments

Kevin T. Dowd, Esq. (Legal services Feb. 2019)	\$	660.00
PKHB CPAs (Bookkeeping services for Feb. 2019)	\$	77.00
Roe Brothers (Village of Florida)	\$	16.35
Total	\$	753.35

From: New York <newyork@openthebooks.com>

Sent: Wednesday, February 20, 2019 2:40 PM

To: mschouten@ocnyida.com

Subject: New Freedom of Information Law - Orange County Funding Corporation submitted on 02/20/2019

02/20/2019

Melanie Schouten

Pursuant to the Freedom of Information Law, this is a request for a copy of the following records: An electronic copy of 'any' and 'all' vendor payee payments for the fiscal year 2018. Production shall include the vendor name; vendor address; vendor city; vendor state name; vendor zip code; check date/ ACH date; check number/ACH code; check amount/ ACH amount; department; agency; type of payment (i.e. contract, grant, etc.), and description of products or services/purpose of payment.

Four common reports which are acceptable and may already be in your accounting system include, Vendor Activity Report, Voucher Detail Report, Voucher Summary Report and AP Check Listing Parameters. The preferred method for sending this is by electronic mail with an attached document formatted in CSV or XLS to NewYork@OpenTheBooks.com. If these specific reports do not exist, an export including the fields mentioned above is acceptable.

As you know, the Freedom of Information Law requires that an agency respond to a request within five business days of a request. I have attached a link to the law <http://www.dos.ny.gov/coog/foil2.html> for your convenience.

If any records or portions of records are withheld, please state the exemption on which you rely, the basis on which the exemption is invoked, and the name of the individual responsible for the decision.

Thank you for your prompt consideration of my request. If you have any questions, or if I can be of any assistance, please e-mail me at NewYork@OpenTheBooks.com.

Sincerely,

Denise Cattoni
American Transparency
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