

**Subject: IDA Minutes March 16 2005**

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

**MINUTES**

**March 16, 2005**

A regular meeting of the Orange County Industrial Development Agency was convened in public session on March 16, 2005 at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by the Chairman, John Steinberg, and upon roll being called, the following were

**PRESENT:** Robert Armistead, Stephen Brescia, Daniel Coleman,  
David MacFarland, John Steinberg, Henry Van Leeuwen

**ABSENT:** John Borland

**ALSO PRESENT:** William Trimble – Administrator Director  
Henry Holley – Chief Counsel  
Edda Eller, Recording Secretary  
William Richards, Joseph A. Cutshall-King – Orange County Community College  
Maureen Halahan – Orange County Partnership  
John D'Ambrosio – Orange County Chamber of Commerce  
Robert Hannan – Orange County Capital Development Corp.  
Michael Levensohn – Times Herald-Record

Opening the meeting, Chairman John Steinberg asked for a motion to approve January 19, 2005 minutes. Henry Van Leeuwen made a motion to approve January 19th minutes and Stephen Brescia seconded motion. Minutes for January approved by all members present.

Presented was a Resolution adopting final budget for the year 2005. Henry Van Leeuwen made a motion to adopt final budget and Daniel Coleman seconded motion. Affirmative votes of all members present resulted in motion carried.

Presented was a Resolution to authorize delivery of deed to Sorrento Lactalis Inc. formerly Sorrento Cheese Company Inc. The Chairman of the Agency is authorized to execute and deliver said deed and any other supporting documents in order to give effect to the application of Sorrento Lactalis Inc. the following conditions being fulfilled: That Sorrento Lactalis Inc. will produce a certificate from the trustee Marine Midland Bank N.A. that all obligations have been paid under the bonds issued or the production of the paid note and bonds cancelled and marked paid, and that pursuant to the lease agreement all monies due the Agency for pro rata premiums are paid to the Agency by Sorrento Lactalis Inc. and all fees including counsel fees for Agency Counsel be paid and upon the fulfillment of said condition said deed shall be delivered. Henry Van Leeuwen made a motion to authorize delivery of deed and upon the Chairman of the Agency signing the document have the Agency's Administrative Director hold same until a letter of obligation payment is received. Daniel Coleman seconded motion and affirmative votes of all members present resulted in Resolution passed.

Henry Holley informed members of an application from MFM 2000 Motel Inc. for a proposed bond issue in the amount of \$13,500,000.00. It was decided to set up a special meeting for an Inducement Resolution on Wednesday, March 30, 2005. Also the replacement for an Attorney would be discussed at that time.

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Members were informed that a contract between the Orange County and William Trimble as Administrative Director for the Agency was signed. The compensation by the Agency to the County for William Trimble will be \$10,000.00 annually as per agreement.

Recognized was Maureen Halahan of the Orange County Partnership updating members on their business retention and expansion for 2005. Present expansion clients include 5 manufacturers, 4 distribution, 3 service related companies, a total of 12 expansions currently. Closed expansions for 2005 were ENAP, New Windsor with 23,000 sq/ft and 150 jobs over three years. There are 25 qualified projects in the pipeline today with 14 manufacturing, 2 office, 7 distribution and warehousing, 2 tourist destination, with a total of 2,855 jobs in the pipeline. There were 34 new leads produced since January 1, 2005. Members thanked Maureen for her presentation and fine work.

Recognized was Robert Hannan of the Orange County Capital Development Corp, requesting additional funding of \$150,000.00 from the Agency. He stated that after two years it is working and they have started to charge a fee of \$500.00. They have been successful in matching business ventures and capital. David MacFarland, who is on their board, told members that he was very impressed at the dinner of Angel Network. They are very professional and knowledgeable. Henry Van Leeuwen made a motion to grant the request of \$150,000.00 and Stephen Brescia seconded motion. Affirmative votes of all members present resulted in motion carried.

Recognized was William Richards, President of Orange County Community College, addressing members regarding a grant of \$100,000.00 granted for a satellite in Monroe. Instead they worked with the Monroe School. Of the \$100,000 \$65,000 were not spent and like to request that \$30,000 be returned to the Agency and the remaining \$35,000 be applied to the Institute for non-profit project manager. David MacFarland made a motion that the full amount of \$65,000 be returned to the Agency and then grant \$35,000 for the new project. Robert Armistead seconded motion and affirmative votes of all members present resulted in motion carried. William Richards also repeated his request of November 2004 for an IDA funding in the amount of \$1,172,092 over a three-year period for the expansion of SUNY Orange Business Training and Professional Development Center. The purpose of the expansion is to increase SUNY Orange's capacity to train people for the betterment of the workforce of Orange County. Provide generic and customized business training and professional development programs for Orange County businesses and beyond. Establish new education opportunities for workforce development and job creation with a CISCO Certification Training Center. The College will report its progress to the IDA every half year at March and November, or at a time more appropriate to the IDA members. It was decided by Agency's members to discuss the request in executive session at their next meeting.

Presented was the Treasurer's report for the months of January and February 2005. Treasurer's report approved by all members present.

Treasurer Henry Van Leeuwen presented the following: Received from Horton Medical Center \$1095.00 for pro-rata insurance, received from Sorrento Lactalis, Inc. \$4,037.00 of which \$3,737.00 is for fees and \$300.00 for pass-through legal fees, voucher and payment to Henry Holley in the amount of \$300.00 for pass-through legal fees for Sorrento Lactalis, Inc., voucher and payment to Henry Holley in the amount of \$350.00 for legal fees regarding Partnership contract, voucher and payment to Henry Holley in the amount of \$350.00 for legal fees regarding contract with Orange County, voucher and payment to Henry Holley in the amount of \$10,881.08 for legal services for the year 2004, payment to St. Paul Travelers in the amount of \$11,872.09 for umbrella policy and commercial package, voucher and payment to County of Orange in the amount of \$25,000 for the Foreign Trade Zone (year 2004), voucher and payment to the Orange County Partnership in the amount of \$43,750.00 for the 1<sup>st</sup> quarter, voucher and payment to Orange County Commissioner of Finance in the amount of \$17,916.19 for the Orange County Comprehensive Development Plan, voucher and payment to Edda Eller in the amount of \$1,375.00 for 1<sup>st</sup> quarter. Daniel Coleman made a motion seconded by Robert Armistead to approve vouchers and payments. Affirmative votes of all members present resulted in motion carried.

David MacFarland made a motion to adjourn to executive session to discuss matters of personnel matters, financial history and or promotion of particular corporation or agencies; and to discuss proposed litigation regarding Agency claim for services against an applicant project. Any subsequent action will be taken at public session. Henry Van Leeuwen seconded motion.

Robert Armistead made a motion to end executive session and David MacFarland seconded motion.

Daniel Coleman made a motion to approve funding the Orange County for William Trimble as the Agency's Administrative Director. Robert Armistead seconded motion and affirmative votes of all members present resulted in motion carried.

John Steinberg made a motion that this meeting be duly adjourned the time being \$4:45 p.m.