



Empowering Businesses. Inspiring Growth.

Jeffrey Crist, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary

Susan Walski, Board Member • **Marc Greene**, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member

William Fioravanti, Chief Executive Officer • **Susan R. Katzoff**, General Counsel • **Christopher C. Canada**, Bond Counsel

Finance Committee Agenda

PLEASE TAKE NOTICE, The Orange County Industrial Development Agency and Orange County Funding Corp. will hold a Finance Committee Meeting on March 20th, 2024, at 4:00 PM at the Orange County IDA Headquarters, 4 Crotty Lane, Suite 100, New Windsor, NY 12553 to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of Minutes from February 21st, 2024 OCIDA Finance Committee Meeting
- **New Business**
 - Approval of February 2024 Financials
 - Approval of February/March Payables
 - Certificate of Deposit
 - Annual Financial Audit Review and Approval
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: March 14, 2024

By: William Fioravanti – Chief Executive Officer

Orange County Industrial Development Agency
4 Crotty Lane, Suite 100 • New Windsor, NY 12553
Phone : (845) 234-4192 • Fax : (845) 220-2228 • Email : business@ocnyida.com



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Date: February 28, 2024
From: Jeffrey D. Crist
RE: Next Meeting Date

OCIDA Finance Committee Meeting Notice

The next Finance Committee Meeting of the
Orange County Industrial Development Agency is:

**Wednesday, March 20, 2024
at 4:00pm**

**OC IDA Headquarters
4 Crotty Lane, Suite 100
New Windsor, NY 12553**

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Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, February 21st, 2024

Meeting Location: 4 Crotty Lane, New Windsor, New York, 12553

Committee Members Present: Marc Greene, Jeffrey Crist, Dean Tamburri

Staff Present: Bill Fioravanti, Kelly Reilly, Shannon Mannese (RBT via Zoom), Jose Rojas, (Acquisitions Marketing/AV)

I. Call Meeting to Order

Mr. Crist called the meeting to order at 4:20 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, Board, and staff members present. Mr. Crist noted the receipt of Mr. James Rinaldi's resignation from the OCFC and OCIDA Board of Directors and its Committees effective February 6th, 2024.

III. Proof of Notice

Mr. Crist acknowledged that notice of the meeting was duly and properly provided.

IV. Minutes

A MOTION TO APPROVE THE JANUARY 17TH, 2023, OCIDA FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

V. New Business

January 2024 OCIDA Financial Report: Ms. Mannese reviewed the line items of the profit and loss report and discussed a change in the title of the labor auditing fees, typical monthly expenses and the bank interest earnings and accounts.

Certificate of Deposit Investment Option: Mr. Greene suggested investing \$2.5M in a 6-month JP Morgan Treasury bill at 5.2% or whatever the rate is at that time.

A MOTION TO AUTHORIZE STAFF TO INVEST \$2.5 MILLION IN A 6-MONTH JP MORGAN TREASURY BILL WAS MADE BY MR. GREENE, SECONDED BY MR.

CRIST, AND PASSED UNANIMOUSLY.

January/February 2024 OCIDA Payables: The Board discussed how they would like to streamline the financial reporting process for staff. Mr. Fioravanti reviewed the line items of the recurring, monthly, and all other payables report.

A MOTION TO APPROVE THE JANUARY 2024 OCIDA FINANCIAL REPORT AND THE JANUARY/FEBRUARY 2024 OCIDA PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

Escrow Accounting: Ms. Mannese explained the “pass-thru” process and how it is reported.

VI. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 4:58 pm.

Orange County Industrial Development Agency
Budget vs. Actuals: FY_2024 - FY24 P&L
December 2023 - February 2024

| | Dec 2023 | Jan 2024 | Feb 2024 | | | Total | | |
|--|----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Actual | Actual | Budget | over Budget | Actual | Budget | over Budget |
| Income | | | | | | | | |
| 40000 Application Fee | | 2,500.00 | | 833.33 | -833.33 | 2,500.00 | 1,666.66 | 833.34 |
| 40300 Closing Fees | | | | 37,500.00 | -37,500.00 | 0.00 | 75,000.00 | -75,000.00 |
| 41000 Local Labor Auditing Fees Income (pass-thru) | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 42000 Other IDA Fees | | | | 2,140.00 | -2,140.00 | 0.00 | 4,280.00 | -4,280.00 |
| 44000 Subtenant Rents | 1,795.00 | 1,795.00 | 1,795.00 | 2,220.00 | -425.00 | 5,385.00 | 4,440.00 | 945.00 |
| 45000 Management Fee Income | | | 6,067.95 | | 6,067.95 | 6,067.95 | 0.00 | 6,067.95 |
| 49000 Interest Earnings | 83,674.82 | 43,106.68 | 59,743.76 | 19,500.00 | 40,243.76 | 186,525.26 | 39,000.00 | 147,525.26 |
| Total Income | \$ 85,469.82 | \$ 47,401.68 | \$ 67,606.71 | \$ 62,193.33 | \$ 5,413.38 | \$ 200,478.21 | \$ 124,386.66 | \$ 76,091.55 |
| Gross Profit | \$ 85,469.82 | \$ 47,401.68 | \$ 67,606.71 | \$ 62,193.33 | \$ 5,413.38 | \$ 200,478.21 | \$ 124,386.66 | \$ 76,091.55 |
| Expenses | | | | | | | | |
| 60000 Administrative Costs | | 250.00 | | | 0.00 | 250.00 | 0.00 | 250.00 |
| 60002 Bank Service Charges | | 53.82 | 4.82 | | 4.82 | 58.64 | 0.00 | 58.64 |
| 60003 CFO/Bookkeeping Services | | 1,680.00 | | 1,875.00 | -1,875.00 | 1,680.00 | 3,750.00 | -2,070.00 |
| 60004 Fiscal Audit | 19,000.00 | | | 1,583.33 | -1,583.33 | 19,000.00 | 3,166.66 | 15,833.34 |
| 60005 Insurance | 2,972.81 | 7,885.91 | 528.71 | 1,724.08 | -1,195.37 | 11,387.43 | 3,448.16 | 7,939.27 |
| 60006 Office Supplies and Postage | 935.92 | 927.48 | 200.15 | 683.33 | -483.18 | 2,063.55 | 1,366.66 | 696.89 |
| 60007 Professional Fees | -3,929.00 | | 1,650.00 | 429.17 | 1,220.83 | -2,279.00 | 858.34 | -3,137.34 |
| 60008 Travel, Lodging, Meals | 2,946.27 | 704.66 | 163.27 | 512.50 | -349.23 | 3,814.20 | 1,025.00 | 2,789.20 |
| Total 60000 Administrative Costs | \$ 21,926.00 | \$ 11,501.87 | \$ 2,546.95 | \$ 6,807.41 | -\$ 4,260.46 | \$ 35,974.82 | \$ 13,614.82 | \$ 22,360.00 |
| 60200 Agency Support Expenses | | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| 60201 IT Support & Audio/Visual | 2,993.27 | 968.67 | 4,008.49 | 4,875.00 | -866.51 | 7,970.43 | 9,750.00 | -1,779.57 |
| 60202 Marketing & PR | 20,746.39 | | 14,960.00 | 6,333.33 | 8,626.67 | 35,706.39 | 12,666.66 | 23,039.73 |
| 60203 Memberships and Events | 2,259.37 | 852.00 | 923.67 | 887.50 | 36.17 | 4,035.04 | 1,775.00 | 2,260.04 |
| 60204 Training and Education | | | | 333.33 | -333.33 | 0.00 | 666.66 | -666.66 |
| Total 60200 Agency Support Expenses | \$ 25,999.03 | \$ 1,820.67 | \$ 19,892.16 | \$ 12,429.16 | \$ 7,463.00 | \$ 47,711.86 | \$ 24,858.32 | \$ 22,853.54 |
| 60400 Projects/Programs | | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| 60402 Cost-Benefit Analyses | | | | 375.00 | -375.00 | 0.00 | 750.00 | -750.00 |
| 60404 Legal Counsel | 3,904.85 | | 6,202.25 | 5,150.00 | 1,052.25 | 10,107.10 | 10,300.00 | -192.90 |
| 60405 Legal, Pass Thru | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 60406 Local Labor Auditing Fees Expense | 6,984.25 | | | 880.00 | -880.00 | 6,984.25 | 1,760.00 | 5,224.25 |
| 60408 Shovel Ready Program | | | | 20,833.33 | -20,833.33 | 0.00 | 41,666.66 | -41,666.66 |
| Total 60400 Projects/Programs | \$ 10,889.10 | \$ 0.00 | \$ 6,202.25 | \$ 27,238.33 | -\$ 21,036.08 | \$ 17,091.35 | \$ 54,476.66 | -\$ 37,385.31 |
| 61000 Payroll Expenses | | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| 61001 Employee Benefits | 3,024.17 | 2,583.62 | 2,793.62 | 3,300.00 | -506.38 | 8,401.41 | 6,600.00 | 1,801.41 |
| 61002 Payroll Taxes & Fees (Staff Line) | 2,476.01 | 3,205.53 | 2,566.65 | 785.42 | 1,781.23 | 8,248.19 | 1,570.84 | 6,677.35 |
| 61003 Salaries | 26,052.50 | 21,136.52 | 21,136.52 | 25,281.50 | -4,144.98 | 68,325.54 | 50,563.00 | 17,762.54 |
| 61004 Retirement and Profit-Sharing | 63,000.00 | 0.00 | 0.00 | 3,106.83 | -3,106.83 | 63,000.00 | 6,213.66 | 56,786.34 |
| Total 61000 Payroll Expenses | \$ 94,552.68 | \$ 26,925.67 | \$ 26,496.79 | \$ 32,473.75 | -\$ 5,976.96 | \$ 147,975.14 | \$ 64,947.50 | \$ 83,027.64 |
| 62000 Building Expenses | | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| 62002 Building Rent | 6,641.38 | 6,641.38 | 6,641.38 | 6,650.00 | -8.62 | 19,924.14 | 13,300.00 | 6,624.14 |
| 62003 Building Utilities | 1,288.28 | 691.00 | 1,506.18 | 1,375.00 | 131.18 | 3,485.46 | 2,750.00 | 735.46 |
| 62004 Depreciation Expense | 10,826.83 | | | | 0.00 | 10,826.83 | 0.00 | 10,826.83 |
| 62006 Internet and Telephones | 808.62 | 588.65 | 616.37 | 350.00 | 266.37 | 2,013.64 | 700.00 | 1,313.64 |
| 62007 Maintenance | 791.70 | 725.00 | 720.85 | 941.67 | -220.82 | 2,237.55 | 1,883.34 | 354.21 |
| 62008 Repairs/Renovations | | | | 83.33 | -83.33 | 0.00 | 166.66 | -166.66 |
| Total 62000 Building Expenses | \$ 20,356.81 | \$ 8,646.03 | \$ 9,484.78 | \$ 9,400.00 | \$ 84.78 | \$ 38,487.62 | \$ 18,800.00 | \$ 19,687.62 |
| Total Expenses | \$ 173,723.62 | \$ 48,894.24 | \$ 64,622.93 | \$ 88,348.65 | -\$ 23,725.72 | \$ 287,240.79 | \$ 176,697.30 | \$ 110,543.49 |
| Net Operating Income | -\$ 88,253.80 | -\$ 1,492.56 | \$ 2,983.78 | -\$ 26,155.32 | \$ 29,139.10 | -\$ 86,762.58 | -\$ 52,310.64 | -\$ 34,451.94 |
| Net Income | -\$ 88,253.80 | -\$ 1,492.56 | \$ 2,983.78 | -\$ 26,155.32 | \$ 29,139.10 | -\$ 86,762.58 | -\$ 52,310.64 | -\$ 34,451.94 |

Orange County Industrial Development Agency
Transaction List by Vendor
February 21-March 14, 2024

| Vendor | Date | Transaction type | Num | Memo/Description | Amount | January |
|---|------------|----------------------|---------------------|---|---------------|-------------|
| 88 Studio, LLC | 03/01/2024 | Bill | 02-2024 | Website Development | \$ 350.00 | \$ 350.00 |
| Acquisitions Marketing Inc. | 02/28/2024 | Bill Payment (Check) | 3165 | IT Support & Audio Visual | \$ 2,825.00 | \$ 2,600.00 |
| Alteva Of Warwick | 03/01/2024 | Bill | 03-2024 | Warwick Internet (March 2024)901-100-5109 | \$ 75.76 | |
| American Funds (Spectrum Pension & Compensation) | 02/26/2024 | Expense | -- | 401K | \$ 369.84 | \$ 1,650.00 |
| Bousquet Holstein PLLC | 02/28/2024 | Bill Payment (Check) | 3166 | Legal Counsel | \$ 4,011.25 | \$ 2,191.00 |
| Capacity Marketing, Inc. | 03/01/2024 | Bill | 1751 | Per BF: Pay other half of this October 2023 bill (original amount \$6,250). See 2-19-24 email. | \$ 3,125.00 | |
| Cardmember Service | 02/28/2024 | Bill Payment (Check) | 3167 | Go Daddy, Adobe, Quickbooks, WIX.com | \$ 1,855.35 | \$ 670.44 |
| Charter Communications | 03/01/2024 | Bill | 02/28/24 - 03/27/24 | Internet & Telephones | \$ 234.96 | \$ 209.96 |
| Complete Document Solutions | 03/01/2024 | Bill | IN672820 | Contract base rate charge 2/2/24-3/1/24 (B&W, Color Copies) | \$ 219.52 | |
| | 03/01/2024 | Bill | IN672819 | Copy Machine annual charge 4/2/24 - 4/1/25 | \$ 310.00 | \$ 270.50 |
| Credit Card Payment Processing | 02/28/2024 | Bill Payment (Check) | 3168 | Google, Amazon, Travel & Meals, Zoom, NYSEDC, Spectrum, O&R, Stamps, | \$ 2,198.84 | \$ 1,258.02 |
| Deluxe Check Systems | 03/01/2024 | Bill | 2055015250 | ACH - OCIDA Chase Deposit Book Start #3205 & Checks | \$ 571.06 | |
| Federal Express | 02/28/2024 | Bill Payment (Check) | 3169 | Office Supplies | \$ 72.77 | |
| First Columbia 4-LA, LLC | 03/01/2024 | Bill | 100-20240306 | Gas & Electric 1/17/24 - 2/19/24 | \$ 676.30 | |
| | 03/01/2024 | Bill | 100-20240401 | 100-20240401 - Rent: \$4,241.13CAM: \$2,400.25 | \$ 6,641.38 | \$ 6,641.38 |
| ITC | 03/01/2024 | Bill | 8174 | Internet & Telephones - Managed Firewall wireless & guest access | \$ 148.80 | \$ 148.80 |
| J.C. Ehrlich | 03/01/2024 | Bill | 57095585 | Building Maintenance - \$65.00 credit for Inv #56080223 paid for with ck #3156 | \$ 5.85 | \$ 70.85 |
| KR Cleaning | 03/01/2024 | Bill | 03-2024 | Monthly Cleaning | \$ 650.00 | \$ 650.00 |
| LAN Associates | 03/01/2024 | Bill | 4234 | Local Labor Monitoring for OCIDA Projects (41623.01 WW1,2,3) | \$ 2,060.00 | \$ 4,160.00 |
| Mid Hudson News Network | 02/28/2024 | Bill Payment (Check) | 3170 | Marketing & PR | \$ 1,250.00 | |
| Pamal Broadcasting, Ltd. | 03/01/2024 | Bill | 305-35011 | Marketing & PR - Branding 60 Business Growth - 100.7: Feb. 5,6,11,19,20,25, 2024 | \$ 1,400.00 | |
| | 03/01/2024 | Bill | 306-31570 | K104.7: Feb. 4,12,13,18,26,27, 2024 | \$ 1,640.00 | \$ 3,460.00 |
| RBT CPAs LLP | 03/01/2024 | Bill | 245535 | CFO / Bookkeeping Services -Invoice 245535 Client ID 63087 | \$ 1,680.00 | \$ 1,680.00 |
| Staff Line, Inc. | 02/23/2024 | Expense | -- | Payroll | \$ 6,170.70 | |
| | 03/01/2024 | Expense | -- | Payroll | \$ 6,438.90 | |
| | 03/08/2024 | Expense | -- | Payroll | \$ 6,290.58 | \$31,755.74 |
| William Fioravanti | 02/28/2024 | Bill Payment (Check) | 3171 | Check Voided | \$ (1,399.36) | |
| | 03/01/2024 | Bill | -- | Jan & Feb 2024 Mileage. NYSEDC 2/2024 Conference: Renaissance Albany Hotel, Uber (round trip Hotel to Restaurant), Meals. Pastries for Jan 17 2024 IDA/OCFC BOD Mtg | \$ 1,027.73 | |
| Xerox Financial Services | 03/01/2024 | Bill | 5462414 | Copier - 2/15/24 - 3/14/24 Monthly payment & Equipment protection plan | \$ 279.96 | \$ 1.99 |
| Zultys, Inc. | 03/01/2024 | Bill | 419178 | Internet & Telephone - March 2024 | \$ 303.82 | |
| | | | | Total | \$ 52,883.37 | |



M&T Business Credit Card
Account Number Ending: 3074

KELLY REILLY
ORANGE COUNTY INDUSTRIAL DEVELOPMENT

Account Summary

Customer Service 1-866-279-0888

| Summary of Account Activity | |
|-----------------------------|--------------------|
| Previous Balance | \$2,097.26 |
| Payments | \$2,097.26 |
| Credits | \$0.00 |
| Purchases | \$2,198.84 |
| Debits | \$0.00 |
| Fees Charged | \$0.00 |
| Interest Charged | \$0.00 |
| New Balance | \$2,198.84 |
| Total Credit Line | \$50,000.00 |
| Available Credit | \$47,801.16 |
| Days In Billing Cycle | 31 |
| Closing Date | 02/19/2024 |

| Payment Information | |
|----------------------------------|-------------------|
| New Balance | \$2,198.84 |
| Total Minimum Payment Due | \$55.00 |
| Payment Due Date | 03/16/2024 |

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a late fee of up to \$35.00 and your APRs may be increased up to the Penalty APR of 24.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance. For example:

| If you make no additional charges using this card and each month you pay... | You will pay off the balance shown on this statement in about... | And you will end up paying an estimated total of... |
|---|--|---|
| Only the minimum payment | 17 years | \$5,103 |
| \$80 | 3 years | \$2,880 (Savings = \$2,223) |

If you would like information about credit counseling services, please call 1-800-363-1141.

Please detach and return portion below with your payment. Keep portion above for your records.



Account Number Ending: 3074
Payment Due Date: 03/16/2024
New Balance: \$2,198.84
Total Minimum Payment Due: \$55.00

91011871793074 00005500 00219884 03162024

Amount Enclosed

\$ 2198.84

Make Check Payable To: M&T Bank

Mail Payment To:

CREDIT CARD PAYMENT PROCESSING
PO BOX 62014
BALTIMORE MD 21264-2014

KELLY REILLY
ORANGE COUNTY INDUSTRIAL DEVELOPMENT
4 CROTTY LN
NEW WINDSOR NY 12553

Effective this cycle, the Index Rate on your account is 8.50%.

Good news – your 2023 Annual Summary Statement is now available to view in M&T Online Banking alongside your monthly credit card statements. Visit mtb.com to login now! Click on your Credit Card account, navigate to the Last 7 Years tab, expand the 2023 section and click on "Annual Statement".

Not enrolled in M&T Online Banking? Simply go to mtb.com/enroll to get started.

New York residents may contact the New York State Department of Financial Services by telephone at 1-877-226-5697 or visit its website, www.dfs.ny.gov, for free information on comparative credit card rates, fees and grace periods.

Simplify your life. Save time, checks and postage with automatic deduction. Visit your local branch and complete the authorization form for a more convenient and secure way to make your Business Credit Card payment automatically every month.

Transactions

| Post Date | Tran Date | Reference Number | Description | \$ Amount |
|--------------------------------|-----------|------------------|--|-----------------|
| KELLY REILLY | | | | Ending in: 3074 |
| 01/24 | 01/23 | 023100092064342 | 1 ORANGE & ROCKLAND UTIL 877-434-4100 NY | ✓ 707.28 |
| 01/24 | 01/23 | 023100165393438 | 2 Amazon Prime*R80QY8IF2 Amzn.com/billWA | ✓ 150.29 |
| 01/25 | 01/24 | 024900016000076 | 3 COSIMOS BRICK OVEN OF NEW914-4748567 NY | ✓ 78.12 |
| 01/26 | 01/25 | 0250000051066306 | 4 ZOOM.US 888-799-9666 WWW.ZOOM.US CA | ✓ 40.00 |
| 01/29 | 11/30 | 026900012135282 | 5 NYS EDC 518-4264058 NY | ✓ 295.00 |
| 02/02 | 02/01 | 032107098599345 | 6 GOOGLE *GSUITE_the-acc cc@google.comCA | ✓ 38.93 |
| 02/02 | 02/01 | 033910003354288 | 7 GOOGLE*GSUITE OCNYIDA. CC GOOGLE.COMCA | ✓ 273.12 |
| 02/02 | 02/01 | 032747001031368 | 8 WARWICK VALLEY TELEPHONE MOMENTUMTELECNY | ✓ 151.52 |
| 02/07 | 02/06 | 430000211290225 | PAYMENT - THANK YOU | -2,097.26 |
| 02/09 | 02/08 | 039102609969817 | 9 STAMPS.COM 855-608-2677 TX | ✓ 21.61 |
| 02/14 | 02/13 | 044103762191036 | 10 Spectrum 855-707-7328 MO | ✓ 238.91 |
| 02/16 | 02/14 | 046100508401220 | 11 HILTON HOTEL ALBANY NY ALBANY NY | ✓ 204.06 |
| Subtotal: | | | | 2,198.84 |
| 2024 Year-to-Date Totals | | | | |
| Total Fees charged in 2024 | | | | \$0.00 |
| Total Interest charged in 2024 | | | | \$0.00 |

Interest Charge Calculation

| Your Annual Percentage Rate (APR) is the annual interest rate on your account. | | | | |
|--|------------------------------|---------------------|----------------------------------|-----------------|
| Type of Balance | Annual Percentage Rate (APR) | Promo Rate End Date | Balance Subject to Interest Rate | Interest Charge |
| Purchases | 18.49% (v) | - | \$0.00 | \$0.00 |
| Cash Advances | 27.49% (v) | - | \$0.00 | \$0.00 |
| Overdraft Protection | 27.49% (v) | - | \$0.00 | \$0.00 |
| Convenience Checks | 27.49% (v) | - | \$0.00 | \$0.00 |
| Balance Transfers | 18.49% (v) | - | \$0.00 | \$0.00 |
| (v) = Variable Rate | | | | |

**February 2024 Statement**

Open Date: 01/10/2024 Closing Date: 02/08/2024

Page 1 of 3



Visa® Community Card

Account: 4798 5100 5352 7392

**Elan Financial
Services**

1-866-552-8855

BUS 30 ELN

8

6

OR CO BUS ACCELERATOR (CPN 001470359)

| | |
|----------------------------|-------------------|
| New Balance | \$1,855.35 |
| Minimum Payment Due | \$19.00 |
| Payment Due Date | 03/06/2024 |

Activity Summary

| | | |
|----------------------------|----------|-------------------|
| Previous Balance | + | \$1,442.23 |
| Payments | - | \$1,442.23CR |
| Other Credits | | \$0.00 |
| Purchases | + | \$1,855.76 |
| Balance Transfers | | \$0.00 |
| Advances | | \$0.00 |
| Other Debits | | \$0.00 |
| Fees Charged | | \$0.00 |
| Interest Charged | - | \$0.41CR |
| New Balance | = | \$1,855.35 |
| Past Due | | \$0.00 |
| Minimum Payment Due | | \$19.00 |
| Credit Line | | \$18,000.00 |
| Available Credit | | \$16,144.65 |
| Days in Billing Period | | 30 |

RECEIVED

FEB 21 2024

ORANGE COUNTY
IDA**Payment Options:**Mail payment coupon
with a checkPay online at
myaccountaccess.comPay by phone
1-866-552-8855

Please detach and send coupon with check payable to: Elan Financial Services CPN 001470359



0047985100535273920000019000001855353

24-Hour Elan Financial Services: 1-866-552-8855

 to pay by phone
 to change your address

000004209 01 SP 000638652681762 P Y

OR CO BUS ACCELERATOR
ACCOUNTS PAYABLE
4 CROTTY LN # 100
NEW WINDSOR NY 12553-4778

| | |
|----------------------------|---------------------|
| Account Number | 4798 5100 5352 7392 |
| Payment Due Date | 3/06/2024 |
| New Balance | \$1,855.35 |
| Minimum Payment Due | \$19.00 |

Amount Enclosed

\$

1,855.35

Elan Financial ServicesP.O. Box 790408
St. Louis, MO 63179-0408



Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

PAY TAXES WITH YOUR CARD. It's a fast, easy and secure way to pay your federal and state taxes. **FAST** - Pay instantly online. **Easy** - Your payment is processed right away and confirmed with an electronic receipt. **SECURE** - No worries about your payment getting lost or stolen in the mail. Learn more at officialpayments.com.

Transactions REILLY,KELLY A Credit Limit \$7500

| Post Date | Trans Date | Ref # | Transaction Description | Amount | Notation |
|--|------------|-------|--|-------------------|----------|
| Purchases and Other Debits | | | | | |
| 1 01/10 | 01/08 | 6462 | DNH*GODADDY.COM 480-5058855 AZ | \$0.42 | ✓ |
| 2 01/11 | 01/10 | 1140 | DNH*GODADDY.COM 480-5058855 AZ | \$22.70 | ✓ |
| 3 01/16 | 01/12 | 2224 | DNH*GODADDY.COM 480-5058855 AZ | \$9.72 | ✓ |
| 4 01/16 | 01/14 | 2313 | DNH*GODADDY.COM 480-5058855 AZ | \$168.55 | ✓ |
| 5 01/23 | 01/22 | 7244 | DNH*GODADDY.COM 480-505-8855 AZ | \$68.09 | ✓ |
| 6 01/24 | 01/24 | 1064 | WIX.COM 1096997939 WWW.WIX.COM CA | \$14.95 | ✓ |
| 7 01/26 | 01/25 | 7043 | DNH*GODADDY.COM 480-5058855 AZ | \$726.08 | ✓ |
| 8 01/29 | 01/26 | 0602 | DNH*GODADDY.COM https://www.g AZ | \$246.40 | ✓ |
| 9 02/02 | 02/01 | 5578 | INTUIT *QBooks Online CL.INTUIT.COM CA | \$97.31 | ✓ |
| 10 02/02 | 02/01 | 5982 | INTUIT *QBooks Online CL.INTUIT.COM CA | \$97.31 | ✓ |
| 11 02/02 | 02/01 | 6089 | INTUIT *QBooks Online CL.INTUIT.COM CA | \$97.31 | ✓ |
| 12 02/05 | 02/02 | 6069 | ADOBE INC. 408-536-8000 CA | \$259.37 | ✓ |
| 13 02/07 | 02/06 | 5443 | DNH*GODADDY.COM 480-5058855 AZ | \$47.55 | ✓ |
| Total for Account 4798 5100 5678 0162 | | | | \$1,855.76 | |

Transactions BILLING ACCOUNT ACTIVITY

| Post Date | Trans Date | Ref # | Transaction Description | Amount | Notation |
|--|------------|-------|--------------------------------|---------------------|----------|
| Payments and Other Credits | | | | | |
| 01/11 | 01/09 | 0268 | PAYMENT THANK YOU | \$771.79CR | |
| 02/02 | 01/31 | 0289 | PAYMENT THANK YOU | \$670.44CR | |
| Interest Charged | | | | | |
| 01/12 | 01/11 | | INTEREST REVERSAL | \$0.41CR | |
| | | | TOTAL INTEREST FOR THIS PERIOD | \$0.41CR | |
| Total for Account 4798 5100 5352 7392 | | | | \$1,442.64CR | |

Orange County Industrial Development Agency
Banks Accounts/Certificates of Deposit/Money Markets Accounts
As of February 29, 2024

Listed in order of maturity date.

| Purchase Date | Maturity Date | # of Months | Bank | Bank Balance | Principal | Interest Rate |
|---------------|---------------|-------------|-------------|--------------|--------------|---------------|
| -- | -- | -- | -- | | | -- |
| 1/12/24 | 1/12/25 | 12 months | Lakeland | | \$ 5,000,000 | 5.10% |
| 12/27/23 | 3/26/24 | 3 months | TD Bank | | \$ 1,000,000 | 5.35% |
| 6/22/22 | 5/22/24 | 23 months | Connect One | | \$ 400,000 | 1.9%% |
| 9/6/23 | 3/6/24 | 6 months | Lakeland | | \$ 1,000,000 | 5.25% |

| Bank | Account Type | Amount | % of total |
|------------------------|--------------------------------------|---------------------|-------------|
| Chase Bank | Checking Account - IDA Ops | \$ 1,998,701 | 21% |
| Orange Bank & Trust | Checking Account - Trust Escrow | \$ 89,036 | 1% |
| Total CDs & Treasuries | Certificates of Deposit & Treasuries | \$ 7,400,000 | 78% |
| | | <u>\$ 9,487,737</u> | <u>100%</u> |