

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES

March 30, 2005

A regular meeting of the Orange County Industrial Development Agency was convened in public session on March 30, 2005 at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by the Chairman, John Steinberg, and upon roll being called, the following were

PRESENT: Robert Armistead, David MacFarland, John Steinberg, Henry Van Leeuwen

ABSENT: John Borland, Stephen Brescia, Daniel Coleman

ALSO PRESENT: William Trimble – Administrator Director
Henry Holley – Chief Counsel
Edda Eller, Recording Secretary
Maureen Halahan – Orange County Partnership
Ed Diana – County Executive
Michael Levensohn – Times Herald-Record

Opening the meeting, Chairman John Steinberg asked for a motion to approve March 16, 2005 minutes. Henry Van Leeuwen made a motion to approve minutes and David MacFarland seconded motion. Minutes for March 16 approved by all members present.

Applications for the Agency's Attorney position were passed to members. A special meeting was set up to interview candidates for the position.

Presented was an Inducement Resolution of MFM 2000 Motel Inc. for a proposed bond issue in the amount of \$13,500,000.00 to benefit sales tax exemption. A motion to approve the Inducement Resolution was made by Henry Van Leeuwen and seconded by Robert Armistead. Affirmative votes of all members present resulted in motion carried.

Henry Van Leeuwen made a motion to adjourn the request of the Orange County Community College's request of \$1,172,092 over a three-year period to the next regular meeting when all IDA members are present. Robert Armistead seconded motion. Also Henry Van Leeuwen made a motion to further discuss the request in executive session and David MacFarland seconded motion. All members present approved motion.

David MacFarland passed articles and summarized information of the Dutchess County IDA 's grant monies spent. Open for discussions were how the Orange County IDA could do more. After some discussions, Henry Holley informed members that generally a reading of the statutes concerning Industrial Development Agencies does not specifically grant the right to give the assets of the Agency as a gift or grant. In the past he has been able to draw up contribution contracts wherein the parties provided some type of service indirectly to the Agency in fulfilling efforts to create jobs, promote tourism and to benefit the welfare of the citizens of Orange County. John Steinberg suggested discussing this matter further at another time.

Recognized was Ed Diana stating that he understood the mission of the IDA. He is questioning the \$1,172,092 request of the Orange County Community College. Is it really creating jobs or economic development? He feels it should be an operating expense. Also same opinion applies to grant requests to the IDA from Stewart Airport.

Members, after some discussion, decided to request from Orange County Community College to itemize and substantiate expenditures for \$24,332.50 spent from the \$100,000.00 grant received from the IDA.

Treasurer Henry Van Leeuwen presented the following: Received from Orange County Community College check in the amount of \$75,667.50 of unspent prior grant money, voucher and payment to Orange County in the amount of \$10,000.00 for administrative support services between the County of Orange and Orange County IDA from November 1, 2004 to October 31, 2005, payment to William Trimble in the amount of \$54.00 for flowers sent on behalf of members for the passing of John Borland's mother. Vouchers and payments approved by all members present.

Robert Armistead made a motion to adjourn to executive session to discuss matters of personnel matters, financial history and or promotion of particular corporation or agencies; and to discuss proposed litigation regarding Agency claim for services against an applicant project. Any subsequent action will be taken at public session. Henry Van Leeuwen seconded motion.

Henry Van Leeuwen made a motion to end executive session and Robert Armistead seconded motion.

Members decided sending a letter to William Richards, President of Orange County Community College, stating "we are in favor of the project, but are heavily committed at this time and have to decline the request."

Henry Van Leeuwen made a motion that this meeting be duly adjourned the time being 8:20 p.m.

Edda Eller
Recording Secretary