



**Robert T. Armistead, Chairman • Mary Ellen Rogulski, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
Stephen Brescia, Secretary • Edward A. Diana, Assistant Secretary • Robert J. Schreiber, Sr. • Michael Bonura
Laurie Villasuso, Chief Operating Officer & Executive Vice President • Vincent Cozzolino, Managing Director
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer**

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on April 12, 2018 immediately following the Orange County Industrial Development Agency meeting at **33 Airport Center Dr., Larkin Conference Room, 2nd Floor, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from March 8, 2018 meeting**
- **Financial Reports and/or Requests for Payments**
- **New and Unfinished Business**
- **Other Board Business**
 - Governance Committee
 - Village of Florida, Seward Homestead – Revised Request
- **Adjournment**

Dated: April 5, 2018

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

March 8, 2018

A regular meeting of the Orange County Funding Corporation was convened in public session on March 8, 2018 at 3:53 P.M. at the 33 Airport Center Dr., Larkin Conference Room, 2nd floor, New Windsor, New York.

The meeting was called to order by the Vice Chair, Mary Ellen Rogulski, and upon roll being called, the following were:

PRESENT: Robert Armistead, Mary Ellen Rogulski, Stephen Brescia, John Steinberg,
Edward Diana

ABSENT: Robert Schreibeis, Michael Bonura

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Joel Kleiman – Chief Financial officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Vice Chair Rogulski calls to order the regular meeting of the Orange County Funding Corporation, March 8, 2018. Board consists of five members. There is a quorum.

Roll Call is taken.

Minutes

Review of the prior January 11, 2018 meeting minutes. Motion to approve the minutes is made by Mr. Diana, seconded by Mr. Brescia. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$422,616 and YTD expenses are \$18,542, with revenues exceeding expenses by \$404,074.

The balance in the bank account is \$1,743,595.

Mr. Kleiman asks for a motion to approve the February vouchers and payments in the amount of \$752.50, and the March vouchers and payments in the amount of \$2,575. Motion made by Mr. Armistead, seconded by Mr. Diana, that the Board accept the financial reports, and authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

A motion is made by Mr. Steinberg, and seconded by Mr. Brescia, approving the 2017 Orange County Funding Corporation Audit performed by JGS. Affirmative votes of all members present results in motion carried.

New and Unfinished Business

No New or Unfinished Business is presented.

Applications/Resolutions

Village of Florida – Expenditure Request

Ms. Villasuso informs the board that the Village of Florida is looking for \$50,000 to assist with the renovations of the historical landmarks, the Seward Homestead and Mapes House. These funds will be directly associated with the replacement of windows. To date, approximately \$900,000 has been contributed to this project. Governance recommended this for approval.

Village of Florida – Resolution

A motion is made by Mr. Brescia, and seconded by Mr. Diana, authorizing a \$50,000 project expenditure to the Village of Florida to directly support its Seward Homestead and Mapes House restoration project. Affirmative votes of all members present results in motion carried.

TSEC – Expenditure Request

Ms. Villasuso informs the board that TSEC has submitted an expenditure request for \$50,000. These funds will help them in their efforts to acquire additional grants and provide general organizational support. TSEC has been instrumental in the up-fit of Accelerator facilities as well as equipment hosted onsite. Governance recommended this for approval.

TSEC – Resolution

A motion is made by Mr. Brescia, and seconded by Mr. Diana, authorizing a \$50,000 project expenditure to the TSEC to cover expenses to operate and maintain the existing SMARTT Labs/PODS, and to manage and maintain the purchase and installation of additional Capital Equipment for The Accelerator. Affirmative votes of all members present results in motion carried.

Other Board Business

Ms. Schouten brings to the attention of the board the close out report submitted by the Warwick/ Greenwood Lake project. A thank you letter was sent highlighting the benefits of the funds received along with some images of the project in its finished state.

Adjournment

With no further business, meeting called for adjournment by Vice Chair Rogulski, motion made by Mr. Steinberg, seconded by Mr. Brescia, the time being 4:00p.m.

Orange County Funding Corporation

April 2018

Funds Received

Total	\$-

Vouchers & Payments

Kevin T. Dowd, Esq. (Legal Services March 2018)	920.00
Bialecki Architects (Cornell Cooperative Extension Orange)	6,000.00
Judelson, Giordano & Siegel (2107 Audit)	5,000.00
R&D Legal Bookkeeping (Bookkeeping service for March 2018)	65.00
Total	\$ 11,985.00

Village of Florida, Inc.

33 South Main Street
P.O. Box 505
Florida, New York 10921
Phone 845-651-7815
Fax 845-651-7643
villageoffloridany.org

MAYOR
James R. Pawliczek,
Sr.

TRUSTEES
Thomas Fuller
John C. Barczak, Jr.
Craig Olejniczak
Brian Slattery

VILLAGE CLERK
Gloria M. McAndrews

VILLAGE TREASURER
Walter R. Kujawski

VILLAGE JUSTICE
Richard L. Shuback

VILLAGE ATTORNEY
Bernard I. Kunert

March 22, 2018

Ms. Laurie Villasuso
Orange County Funding Corporation
4 Crotty Lane, Suite 100
New Windsor, NY 12553

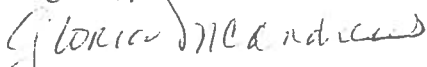
Dear Ms. Villasuso:

The Village of Florida is sincerely grateful for the Corporation's positive response to our grant application. \$50,000 will make a huge difference in our efforts to restore the Seward/Mapes House restoration.

Enclosed please find the executed agreement for the funding. We do have one question. Mr. Robert Schreibeis has suggested that we do the porch restoration before the windows, because that would have a much greater impact on the overall appearance of the structure and the Village as a whole since it is such a focal point. Is it possible to change the focus of the grant to the porch and, if there is any excess, restore some windows? Since Mr. Schreibeis was so helpful obtaining the grant we were hoping to accommodate his wishes.

Again, thank you for approving our application and should you have any questions, please feel free to contact me.

Regards,



Gloria McAndrews
Village Clerk

Enc.