

ORANGE COUNTY FUNDING CORPORATION

MINUTES

April 20, 2021

A regular meeting of the Orange County Funding Corporation was convened in session on April 20, 2021 at 6:50 p.m. via Zoom video conference.

Chairman Torelli calls to order the regular meeting of the Orange County Funding Corporation, April 20, 2021. The Board consists of five members. There is a quorum. Upon roll call, the following were:

PRESENT: Paul Ruszkiewicz, John Douthit, Mike Torelli, Vincent Odock, Lesley Pierri

ABSENT: None

ALSO PRESENT: Kevin Dowd – IDA Attorney
Russell Gaenzle – Harris Beach
Edward Januszkiewicz – Chief Financial Officer
Bill Fioravanti – IDA Agent
Langdon Chapman – County Attorney
Karen Reyes - County Attorney
Julie Marshall - Harris Beach

Financial Audit

Chairman Torelli advises that on the agenda today is the Financial Audit. He stated that recently a report had been generated, there were conversations between the Board and the Audit Team at the previous IDA meeting. He asked if there were any questions or concerns. There were none.

Chairman Torelli entertains a motion to approve the OCFC Financial Audit and include it into the PARIS Report. Ms. Pierri motions, seconded by Mr. Odock. Roll call by Mr. Fioravanti: Torelli - yes, Douthit – yes, Pierri – yes, Odock - yes, Ruszkiewicz - yes. Motion is adopted with 5 ayes.

Chairman Torelli asked if any other conversations are needed about the PARIS report or the certification of the Audit by the CFO? There was none.

A motion made by Mr. Douthit to accept the resolution accepting and approving the PARIS Report for the OCFC. Seconded by Chairman Torelli. Roll call by Mr. Fioravanti: Torelli - yes, Douthit – yes, Pierri – yes, Odock - yes, Ruszkiewicz - yes. Motion is adopted with 5 ayes.

Chairman Torelli asked Mr. Januszkiewicz to verbally state that he will certify the OCFC portion of the PARIS Report. Mr. Januszkiewicz stated he will certify the OCFC portion of the PARIS Report once he receives the final Audit Report.

Adjournment

With no further business, meeting called for adjournment by Chairman Torelli at 6:55 p.m. Motion made by Ms. Pierri, seconded by Mr. Ruszkiewicz. Roll call by Mr. Fioravanti: Torelli - yes, Douthit – yes, Pierri – yes, Odock - yes, Ruszkiewicz - yes. Motion is adopted with 5 ayes.