



Mary Ellen Rogulski, Chairman • Edward A. Diana, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
• Stephen Brescia, Secretary • Michael Gaydos, Assistant Secretary • Robert J. Schreiber, Sr. • James DiSalvo
Laurie Villasuso, Chief Operating Officer & Executive Vice President • Vincent Cozzolino, Managing Director
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on May 9, 2019 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from April 11, 2019 meeting**
- **Financial Reports and/or Requests for Payments**
- **Applications/Resolutions**
 - Orange County Soil and Water Conservation District – Project Expenditure
 - Resolution
 - Town of Warwick – Project Expenditure
 - Resolution
- **Other Board Business**
- **Adjournment**

Dated: May 2, 2019

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

April 11, 2019

A regular meeting of the Orange County Funding Corporation was convened in public session on April 11, 2019 at 3:12 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by Chairman, Mary Ellen Rogulski, and upon roll being called, the following were:

- PRESENT: Mary Ellen Rogulski, John Steinberg, Edward Diana, James DiSalvo, Stephen Brescia
- ABSENT: Michael Gaydos, Robert Schreibeis
- ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, April 11, 2019 Board consists of five members. There is a quorum.

Roll Call is taken.

Minutes

Review of the March 14, 2019 meeting minutes. Motion made by Mr. Steinberg, seconded by Mr. Diana, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Ms. Villasuso reviews the income and expense summary, noting that the income YTD balance is \$94,129 and YTD expenses are \$20,602, with revenues exceeding expenses by \$73,526.

The balance in the bank account is \$2,053,200.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$6,852.40 for April. Motion made by Mr. Steinberg, seconded by Mr. DiSalvo, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

Application/Resolutions:

The Strategic Economic Consortium, Inc. (T-SEC) \$50,000 expenditure request

Ms. Villasuso states that T-SEC has submitted an application that was also considered by the Governance Committee. Ms. Villasuso further states that T-SEC is an invaluable partner in the work that they do as far as allocating funds for us and actively managing the manufacturing equipment in our Accelerators and regionally. These funds are used to enable their ability to manage the grant funds from the State as well as some operational items for them. This has been done for the last several years and was recommended for approval by the Governance Committee.

Mr. Dowd reads aloud the T-SEC (The Strategic Economic Consortium, Inc.) Supplemental Hearing Resolution. Motion is made by Mr. Diana, seconded by Mr. DiSalvo, authorizing the \$50,000 project expenditure. Roll call is taken. Affirmative votes of all board members results in motion carried.

Other Board Business

Ms. Villasuso discusses the plaque that the Cornell Cooperative Extension displayed on the 4H Property which was enabled by the OCFC committee. Ms. Villasuso also mentions the public hearing transcript for the Mount Saint Mart College bond issue that was discussed last month. Ms. Villasuso states that we have received the resolution from the legislature and asked if the representatives present had anything further to add. It's just a matter of closing the deal at this point.

Adjournment

The meeting is called for adjournment, motion made by Mr. DiSalvo, seconded by Mr. Diana, the time being 3:20 P.M.

Orange County Funding Corporation

MAY 2019

Funds Received

Total	\$ -

Vouchers & Payments

Kevin T. Dowd, Esq. (Legal services April 2019)	\$ 490.00
PKHB CPAs (Bookkeeping services for April 2019)	\$ 82.40
The Strategic Economic Consortium, Inc (TSEC)	\$ 50,000.00
Total	\$ 50,572.40



ORANGE COUNTY SOIL & WATER CONSERVATION DISTRICT
225 Dolson Avenue, Suite 103, Middletown, NY 10940
PHONE: (845) 343-1873
kevin.sumner@ocsoil.org

DAIRY FARM TIRE REMOVAL PROJECT
 FINANCIAL PLAN

March, 2019

UPDATED 4/25/19

Orange County Soil and Water Conservation District has been engaged in a project to assist dairy farmers in removing tires from their operations to comply with NYSDEC regulations and for other human health and environmental protection reasons. See Orange County Dairy Farm Tire Disposal Project Status and Needs report (2/2019) prepared by this office for more information.

This is a two-part project. Part One involved procuring a product called Secure Covers for all interested dairy farmers. This product replaces the use of tires on dairy farms to hold plastic covers on trench silos. This part of the project was completed in 2018. A financial summary for the Secure Cover portion of the project is presented here for reference.

This document presents a proposed financial plan for completing Part Two of the project – removal of tires from the farms to an approved disposal/recycling facility.

SECURE COVERS EXPENSES			
Task	Cost	Funding source	
purchase Secure Covers	\$73,465	SWCD	
purchase Secure Covers	\$3,000	County (AFPB)	
purchase gravel to fill SC bags	\$4,000	farmers	(est.)
fill bags (labor/machine time)	\$8,000	farmers	(est.)
project management/admin	\$10,000	SWCD	
Total Secure Covers Cost	\$98,465		
*Above work was completed in 2018			
TIRE REMOVAL EXPENSES			
Tire Removal**	\$144,000		
project management/admin	\$10,000		
	\$154,000		
		(CONTINUED)	

BOARD OF DIRECTORS

Gary Keeton
 394 Guymard Turnpike
 Middletown, NY 10940

Paul Ruskiewicz
 255 Main Street
 Goshen, NY 10924

Paula DeBlock
 133 Whitford Road
 Westtown, NY 10998

John Wright
 329 Kings Hwy.
 Warwick, NY 10990

James M. Kulisek
 26 Memorial Drive
 Newburgh, NY 12550

Proposed Sources of Tire Removal Funding***:			
Orange County Funding Corporation	\$37,500		
County of Orange	\$75,000	To be capped at ½ of total tire removal cost. This funding was approved by the Legislature's Physical Services Committee (4/22/19) and Ways and Means Committee (4/23/19). It will be voted on by the full Legislature on 5/2/19.	
SWCD	\$41,500		
	\$154,000		
Combined Contributions -			
Secure Covers and Tire Removal***			
SWCD	\$124,965		
Agricultural and Farmland Protection Board	\$3,000		
County of Orange	\$75,000		
Farmers	\$12,000		
OCFC	\$37,500		
Total Project Cost	\$252,465		

**Tire Removal direct expenses are based on an estimate of 36,000 tires at \$4/tire. The tires are at multiple locations. One vendor provided a per tire cost of \$4 for car and small truck tires. This vendor loads the tires on to container trucks with their own staff. Other vendors charge by the container but do not provide labor for loading, so per tire costs depend on how efficiently the container is loaded and could be less than \$4/tire. Other vendors will accept tires at a fixed per tire cost at their location. For the purposes of this financial plan, it is assumed that regardless of which vendor is used, the final per tire cost can be expected to be \$4 when all direct expenses such as labor, equipment and transportation, are considered.

The cost of disposal of tires larger than car or small truck size increases significantly. Estimates prepared for the purposes of this project did not attempt to quantify the tires by size. Although there are a significant number of large tires on these farms, it is assumed that the vast majority are in the car and small truck size category and that removing the tires in this size category will leave a manageable number of tires on the farms. In the event that car and small truck tires are addressed and funding is still available, a plan for disposal of larger tires could be developed.

***Proposed funding from OCFC and County of Orange are not confirmed. This Financial Plan was prepared to assist these entities in their consideration of our funding assistance request. By approval of the the Board of Directors, OCSWCD is prepared to commit their financial contribution as described.