

Trimble, Bill

Approved by Dave MacFarland, Dan Coleman

From: Edda Eller [edda@pfprogress.org]
Sent: Wednesday, June 15, 2005 3:56 PM
To: Trimble, Bill; RTARMISTEAD@ARMISTEADMECHANICAL.COM; octrust4@frontiernet.net; dcoleman@warwick.net; Henry VanLeeuwen; dmacfarland@riversidebankhvh.com; steinbrg@frontiernet.net
Subject: IDA Minutes March 16 2005

ORIGINALORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCYMINUTESMay 18, 2005

A regular meeting of the Orange County Industrial Development Agency was convened in public session on May 18, 2005 at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by the Chairman, John Steinberg, and upon roll being called, the following were

PRESENT: Robert Armistead, David MacFarland, John Steinberg, Henry Van Leeuwen, Stephen Brescia, Daniel Coleman

ABSENT: John Borland

ALSO PRESENT: William Trimble – Administrator Director
Edda Eller, Recording Secretary
Phil Crotty - Attorney
Michael Levensohn – Times Herald-Record

Opening the meeting, Chairman John Steinberg asked for a motion to approve March 30, 2005 minutes. Henry Van Leeuwen made a motion to approve minutes and Daniel Coleman seconded motion. Minutes for March 30th approved by all members present.

The Chairman and I.D.A. members welcomed Philip Crotty as their new Attorney. Philip Crotty responded that he is happy to be aboard and is looking forward to be their Attorney having some new ideas and to make a difference.

Presented was the 2004 annual audit report. It was noted that there was \$130,000.00 more of revenue than the year before.

Item 4 on the agenda for discussions of ideas for future funding of the IDA was postponed until the next meeting.

Presented was a Resolution regarding application fees. The Orange County Industrial Development Agency receives numerous application for economic assistance in the course of a year, resulting in legal work by the IDA attorney and bond counsel and certain applications are terminated or withdrawn prior to closing. Now therefore be it resolved that with regard to applications involving bond financing by this Agency there shall be a non-refundable application fee of \$5,000 and be it further resolved that \$2,500 of the application fee shall be disbursed to the IDA attorney, and \$2,500 shall be disbursed to bond counsel, which in the event of closing shall be credited to the legal fees of the IDA attorney and bond counsel. Henry Van Leeuwen made a motion to accept application resolution as proposed and Stephen Brescia seconded motion. Affirmative votes of all members present resulted in motion carried.

Presented was a Resolution of MFM 2000 Motel Inc. for an extension of Sales Tax Exemption until June 15, 2005. A motion was made by Henry Van Leeuwen and seconded by Daniel Coleman to authorize the IDA to extend the sales tax exemption letter issued to Greenwood Gardens LLC and execute and deliver related documents. Affirmative votes of all members present resulted in motion carried.

Presented were copies of a letter Chairman John Steinberg wrote to the Orange County Community College regarding their request of \$1,172,094.00 for the Center for Business Training and Professional Development. Among others he conveyed to

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them that their proposal is a proposition that the IDA supports. He encouraged them to consider revising their proposal into components that are financially smaller in size and it might then be possible to be considered.

David MacFarland informed members that he attended for the second time an Angel Network dinner. Robert Armistead also attended the dinner and both are very impressed with the presence of companies and businesses to stimulate business in this county. It shows signs of a lot of promise and Robert Hannan is doing an excellent job with Orange County Capital Development Corp. John Steinberg suggested that members should try to attend the next Angel Network meeting.

Treasurer's report for March and April 2005 was presented. Treasurer's report approved by all members present as submitted.

Treasurer Henry Van Leeuwen presented the following: Voucher and payment to Orange County Capital Development Corp. in the amount of \$60,000.00 as per agreement of March 23, 2005, voucher and payment to Henry Holley in the amount of \$300.00 for preparation of contract for Orange County Capital Development Corp., voucher and payment to Henry Holley in the amount of \$500.00 for a Times Herald-Record FOIL request, voucher and payment to Henry Holley in the amount of \$2,896.39 for legal services from January 1 to May 1, 2005, voucher and payment to Orange County Community College in the amount of \$35,000.00 for support for not-for-profit institute, voucher and payment to Edda Eller in the amount of \$1,375.00 for 2nd quarter, payment to Nugent & Haeussler in the amount of \$9,750.00 for annual audit ended December 31, 2004. Vouchers and payments approved by all members present.

Henry Van Leeuwen made a motion to adjourn to executive session to discuss matters of personnel matters, financial history and or promotion of particular corporation or agencies; and to discuss proposed litigation regarding Agency claim for services against an applicant project. Any subsequent action will be taken at public session. Stephen Brescia seconded motion.

Henry Van Leeuwen made a motion to end executive session and David MacFarland seconded motion.

Stephen Brescia made a motion seconded by Henry Van Leeuwen to pay IDA's Administrator William Trimble for November and December 2004 directly since it was not in the 2004 Budget of the Orange County. Affirmative votes of all members present resulted in motion carried.

Phillip Crotty informed members that he plans taking all appropriate actions regarding Breonics to recover the IDA's money.

Henry Van Leeuwen made a motion seconded by Stephen Brescia that this meeting be duly adjourned the time being 4:48 p.m.

Edda Eller
Recording Secretary