



Mary Ellen Rogulski, Chairman • Edward A. Diana, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
• Stephen Brescia, Secretary • Michael Gaydos, Assistant Secretary • Robert J. Schreiber, Sr. • James DiSalvo
Laurie Villasuso, Chief Operating Officer & Executive Vice President • Vincent Cozzolino, Managing Director
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on June 13, 2019 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from May 9, 2019 meeting**
- **Financial Reports and/or Requests for Payments**
- **Other Board Business**
- **Adjournment**

Dated: June 6, 2019

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

May 9, 2019

A regular meeting of the Orange County Funding Corporation was convened in public session on May 9, 2019 at 3:54 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by Chairman, Mary Ellen Rogulski, and upon roll being called, the following were:

PRESENT: Mary Ellen Rogulski, John Steinberg, Edward Diana, James DiSalvo, Stephen Brescia, Michael Gaydos, Robert Schreibeis

ABSENT: NONE

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Joel Kleiman – Chief Financial Officer
Russell Gaenzle – Harris Beach
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, May 9, 2019 Board consists of seven members. There is a quorum.

Roll Call is taken.

Minutes

Review of the April 11, 2019 meeting minutes. Motion made by Mr. Steinberg, seconded by Mr. Diana, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$94,849 and YTD expenses are \$27,455, with revenues exceeding expenses by \$67,394.

The balance in the bank account is \$2,047,818.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$50,572.40 for May. Motion made by Mr. Schreibeis, seconded by Mr. Steinberg, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

Application/Resolutions

Orange County Soil and Water Conservation District – Project Expenditure

Ms. Villasuso states that the expenditure request was discussed in Governance Committee. This is the second time this request is coming before the full board, as it had been requested that they comeback with a revised budget and

committed funds from other sources. This project is currently requesting \$37,500 for the removal of tires from dairy farms located in Orange County. Governance Committee recommended \$25,000 for this project.

Mr. Brescia states that he feels the requested \$37,500 should be approved. This funding is to assist the farmers and he feels that the OCFC should be able to fund this project.

Mr. Diana states that Mr. Sumner was asked how the project would be funded if the OCFC did not contribute. Mr. Sumner stated that he would take more out of his budget. He was asked how the County Soil and Water Conservation District found \$41,500 to fund this project. Mr. Sumner said that the State issued them a \$100,000 for 2019 and that funding could be used for the tire removal.

Mr. Brescia states that the other money in the County Soil and Water Conservation District budget is being used to help with other projects around the County. The farmers are struggling and in decline, they need this assistance.

Mr. Schreiber states that the County Soil and Water Conservation District had been told that the Committee would only recommend \$25,000 a few months ago.

Mr. Brescia states that the legislature committed to twice the amount of the OCFC.

Resolution

Motion to authorize \$25,000 to assist the Orange County Soil and Water Conservation District with tire removal is made by Mr. Diana, seconded by Mr. Schreiber.

Motion to amend the previous motion and to authorize \$37,500 to assist the Orange County Soil and Water Conservation District with tire removal is made by Mr. Brescia, seconded by Mr. Gaydos. Mr. Diana and Mr. Schreiber vote no. Motion carries with five board members in favor.

Motion to authorize \$37,500 to assist the Orange County Soil and Water Conservation District with tire removal is made by Mr. Brescia, seconded by Mr. Gaydos. Mr. Diana and Mr. Schreiber vote no. Motion carries with five board members in favor.

Other Board Business

No other board business is presented at this time.

Adjournment

The meeting is called for adjournment, motion made by Mr. Schreiber, seconded by Mr. Diana, the time being 4:05 P.M.

Orange County Funding Corporation

June 2019

Funds Received

Total	\$ -

Vouchers & Payments

Kevin T. Dowd, Esq. (Legal services May 2019)	\$ 920.00
PKHB CPAs (Bookkeeping services for May 2019)	\$ 82.40
Casings Inc. (Dairy Farm Tire Removal Project)	\$ 1,500.00
Total	\$ 2,502.40