



Empowering Businesses. Inspiring Growth.

Dean Tamburri, Acting Chairman / Vice Chairman • **Vincent Odock**, Secretary • **James Rinaldi**, Board Member
Susan Walski, Board Member • **Marc Greene**, Board Member • **Giovanni Palladino**, Board Member
William Fioravanti, Chief Executive Officer • **Susan R. Katzoff**, General Counsel • **Christopher C. Canada**, Bond Counsel

Finance Committee Agenda

PLEASE TAKE NOTICE, The Orange County Industrial Development Agency and Orange County Funding Corp. will hold a Finance Committee Meeting on June 21st, 2023, at 4:30 PM at the Orange County Government Center, 255 Main St., Goshen NY in the first floor Community Room to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of Minutes from May 17th 2023 Finance Committee Meeting
- **New Business**
 - Approval of May Financials
 - Approval of May/June Payables
 - Certificate of Deposit Investment Option
 - Approval to pay Recurring Invoices for July
 - Checking Accounts – Move from Chase to TD Bank
 - NYS Pension Plan
 - Live Stream Service
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: June 15, 2023

By: William Fioravanti – Chief Executive Officer

Orange County Industrial Development Agency
4 Crotty Lane, Suite 100 • New Windsor, NY 12553
Phone : (845) 234-4192 • Fax : (845) 220-2228 • Email : business@ocnyida.com



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Date: June 1, 2023
From: Dean Tamburri
RE: Next Meeting Date

OCIDA Finance Committee Meeting Notice

The next Finance Committee Meeting of the
Orange County Industrial Development Agency is:

**Wednesday, June 21, 2023
at 4:30pm**

**OC Government Center
255 Main Street, Goshen
Community Room**

To watch the livestream, please visit our website: www.ocnyida.com

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Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, May 17, 2023

Committee Members Present: Dean Tamburri (via Zoom), Marc Greene, James Rinaldi

Staff Present: Bill Fioravanti, Kelly Reilly, Dennis Brady (via Zoom)

Others Present: William Kaplan and Carmen Cole, Newburgh Armory

I. Call Meeting to Order

Mr. Fioravanti called the meeting to order at 4:44 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee members present.

III. Proof of Notice

Mr. Fioravanti acknowledged that notice of the meeting as well as the Acting Chair's location had been duly and properly provided.

IV. Minutes

A MOTION TO ACCEPT THE APRIL 19, 2023, OCFC AND OCIDA FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE MR. GREENE, SECONDED BY MR. RINALDI, AND PASSED UNANIMOUSLY.

V. New Business

April 2023 OCIDA Financial Report: Mr. Fioravanti reviewed the report and noted that aside from the interest earnings on the CDs, the Park Strategies payment, and the NYSEDC conference and Chamber Gala expenses, there was no unusual activity. Mr. Fioravanti also stated that there were no unusual payables and that payroll as well as building maintenance expenses for the New Windsor Headquarters and the Warwick location were standard for the month. Mr. Greene asked for a timeframe from Shovel Ready and Mr. Fioravanti stated that they should be ready in June. Mr. Greene asked about the finalized lease for the 4 Crotty Lane location and Mr. Fioravanti stated that the landlord is reviewing the lease and it should be ready in June.

April/May 2023 OCIDA Payables: Ms. Reilly stated that the only unusual activities were a three-month invoice from Warwick Water and Sewer, the first receipt of an invoice from

Fellenzer Engineering for its Labor Monitoring of the Royal Wine project, the four-month payment to RBT while their contract was being reassessed and she confirmed that the Orange & Rockland statements would be paid for with the OCIDA business credit card.

Certificate of Deposit (CD) Investment Option: Mr. Greene discussed CDs that would be maturing in the coming days and suggested that discussion for the CD maturing at the end of June be tabled until staff can research and reach out to the institutions offering the best rates. This information will then be shared with the full Board for consideration. Mr. Greene also suggested investing \$1.5M in a 6 or a 9-month CD – whichever of the two is offering the best rate and suggested rolling over two CDs scheduled to mature in June and July of 2023 into three-month CDs and taking the CDs, scheduled to mature in the coming days totaling \$3M, to be invested in a 12-month CD in the approved institution offering the best rate.

A MOTION TO COLLECT THE 6-MONTH CDS SCHEDULED TO MATURE ON MAY 18, 2023, AND CASH FROM RECENTLY CLOSED ACCOUNTS AT CONNECT ONE AND WALLKILL SAVINGS & FEDERAL BANK TOTALING \$1.5M AND INVESTING IT IN A 9-MONTH CD AT AN APPROVED INSTITUTION OFFERING THE HIGHEST RATE WAS MADE BY MR. GREENE, SECONDED BY MR, RINALDI, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR, GREENE, SECONDED BY MR. RINALDI, AND PASSED UNANIMOUSLY.

The meeting closed at 5:14 pm.

Orange County Industrial Development Agency
Budget vs. Actuals: FY_2023 - FY23 P&L
 May 2023

	May 2023			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
40000 Application Fee		2,500.00	-2,500.00	0.00	12,500.00	-12,500.00
40300 Closing Fees		56,375.00	-56,375.00	535,000.00	281,875.00	253,125.00
41000 Local Labor Auditing Fees Income (pass-thru)		7,500.00	-7,500.00	0.00	37,500.00	-37,500.00
42000 Other IDA Fees		833.00	-833.00	0.00	4,165.00	-4,165.00
42500 Other income	12,104.00		12,104.00	12,104.00	0.00	12,104.00
44000 Subtenant Rents	1,795.00	1,795.00	0.00	8,975.00	8,975.00	0.00
49000 Interest Earnings	2,891.98	4,375.00	-1,483.02	42,898.09	21,875.00	21,023.09
Total Income	\$ 16,790.98	\$ 73,378.00	-\$ 56,587.02	\$ 598,977.09	\$ 366,890.00	\$ 232,087.09
Gross Profit	\$ 16,790.98	\$ 73,378.00	-\$ 56,587.02	\$ 598,977.09	\$ 366,890.00	\$ 232,087.09
Expenses						
60000 Administrative Costs			0.00	0.00	0.00	0.00
60002 Bank Service Charges	8,528.26		8,528.26	8,741.74	0.00	8,741.74
60003 CFO/Bookkeeping Services	8,000.00	1,700.00	6,300.00	8,000.00	8,500.00	-500.00
60004 Fiscal Audit		2,917.00	-2,917.00	0.00	14,585.00	-14,585.00
60005 Insurance	658.50	2,583.00	-1,924.50	4,277.06	12,915.00	-8,637.94
60006 Office Supplies and Postage	-162.83	867.00	-1,029.83	2,519.96	4,335.00	-1,815.04
60007 Professional Fees		300.00	-300.00	10,498.00	1,500.00	8,998.00
60008 Travel, Lodging, Meals	465.61	333.00	132.61	2,011.11	1,665.00	346.11
Total 60000 Administrative Costs	\$ 17,489.54	\$ 8,700.00	\$ 8,789.54	\$ 36,047.87	\$ 43,500.00	-\$ 7,452.13
60200 Agency Support Expenses			0.00	0.00	0.00	0.00
60201 IT Support & Audio/Visual	5,701.83	4,583.00	1,118.83	17,963.19	22,915.00	-4,951.81
60202 Marketing & PR	1,064.56	6,992.00	-5,927.44	19,182.99	34,960.00	-15,777.01
60203 Memberships and Events	745.00	500.00	245.00	3,375.00	2,500.00	875.00
60204 Training and Education		375.00	-375.00	0.00	1,875.00	-1,875.00
Total 60200 Agency Support Expenses	\$ 7,511.39	\$ 12,450.00	-\$ 4,938.61	\$ 40,521.18	\$ 62,250.00	-\$ 21,728.82
60400 Projects/Programs			0.00	0.00	0.00	0.00
60402 Cost-Benefit Analyses		417.00	-417.00	0.00	2,085.00	-2,085.00
60404 Legal Counsel	9,176.34	4,583.00	4,593.34	25,218.59	22,915.00	2,303.59
60405 Legal, Pass Thru		1,250.00	-1,250.00	0.00	6,250.00	-6,250.00
60406 Local Labor Auditing Fees Expense (pass-thru)	1,400.00	4,000.00	-2,600.00	5,600.00	20,000.00	-14,400.00
60408 Shovel Ready Program	25,000.00	18,750.00	6,250.00	82,500.00	93,750.00	-11,250.00
Total 60400 Projects/Programs	\$ 35,576.34	\$ 29,000.00	\$ 6,576.34	\$ 113,318.59	\$ 145,000.00	-\$ 31,681.41
61000 Payroll Expenses			0.00	0.00	0.00	0.00
61001 Employee Benefits	2,737.46	3,048.00	-310.54	12,659.32	15,240.00	-2,580.68
61002 Payroll Taxes & Fees (Staff Line)	1,927.58	2,127.00	-199.42	11,871.32	10,635.00	1,236.32
61003 Salaries	19,974.00	20,457.00	-483.00	104,817.29	102,285.00	2,532.29
Total 61000 Payroll Expenses	\$ 24,639.04	\$ 25,632.00	-\$ 992.96	\$ 129,347.93	\$ 128,160.00	\$ 1,187.93
62000 Building Expenses			0.00	0.00	0.00	0.00
62002 Building Rent	5,444.61	5,738.00	-293.39	31,137.36	28,690.00	2,447.36
62003 Building Utilities	1,071.28	350.00	721.28	6,757.89	1,750.00	5,007.89
62006 Internet and Telephones	-365.35	560.00	-925.35	1,366.06	2,800.00	-1,433.94
62007 Maintenance	780.00	1,287.00	-507.00	4,997.68	6,435.00	-1,437.32
62008 Repairs/Renovations		167.00	-167.00	0.00	835.00	-835.00
Total 62000 Building Expenses	\$ 6,930.54	\$ 8,102.00	-\$ 1,171.46	\$ 44,258.99	\$ 40,510.00	\$ 3,748.99
Total Expenses	\$ 92,146.85	\$ 83,884.00	\$ 8,262.85	\$ 363,494.56	\$ 419,420.00	-\$ 55,925.44
Net Operating Income	-\$ 75,355.87	-\$ 10,506.00	-\$ 64,849.87	\$ 235,482.53	-\$ 52,530.00	\$ 288,012.53
Net Income	-\$ 75,355.87	-\$ 10,506.00	-\$ 64,849.87	\$ 235,482.53	-\$ 52,530.00	\$ 288,012.53

Orange County Industrial Development Agency
 Banks Accounts/Certificates of Deposit/Money Markets Accounts
 As of May 31, 2023

Listed in order of maturity date.

Purchase Date	Maturity Date	# of Months	Bank	Bank Balance	Principal	Interest Rate	Interest Earned MTD
--	--	--	--			--	
3/28/23	6/26/23	3 months	TD Bank		\$ 3,031,875	4.25%	4.90%
11/18/21	6/26/23	6 months	TD Bank		\$ 3,000,000	4.45%	4.45%
5/24/23	2/20/24	9 months	TD Bank		\$ 1,500,000	5.19%	5.19%
6/22/22	5/22/24	23 months	Connect One		\$ 400,000	1.90%	1.90%
7/14/22	7/13/23	12 months	First Federal Savings of Middletown		\$ 403,522	1.26%	1.26%
9/22/22	6/22/23	9 months	Lakeland Bank		\$ 250,467	2.00%	2.00%

Bank	Account Type	Amount	% of total
Chase Bank	Checking Account - IDA Ops	\$ 1,045,200	11%
Orange Bank & Trust	Checking Account - Trust Escrow	\$ 116,371	1%
Total CDs & Treasuries	Certificates of Deposit & Treasuries	\$ 8,585,864	88%
		\$ 9,747,435	100%
			\$ -

OCIDA Vendor Payment Approval
Recurring Bldg Services
June 21, 2023

Approv ID	(Multiple Items)
Category	Recurring Bldg Services
Amt	Y

						May 2023
Vendor	Invoice	Purpose/Description	Location	Service Date(s)	Sum of Amount	
(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	
(blank) Total						
Complete Document Solutions	IN587193	B/W & Color Copies	4 Crotty Ln	5/2/23-6/1/23	93.15	
Complete Document Solutions Total						93.15
Xerox Financial Service	4323463	Copier Lease payment, Protection	4 Crotty Ln	5/14/23-6/14/23	277.97	
Xerox Financial Service Total						277.97
First Columbia 4-LA, LLC	waiting for inv	Rent & CAM	4 Crotty Ln	July 2023	5,083.00	
	100-20230523	Gas & Electric	4 Crotty Ln	3/19/23 - 4/18/23	637.06	
	6070-100-20230613	Gas & Electric	4 Crotty Ln	4/19/23-5/16/23	463.79	
First Columbia 4-LA, LLC Total						6,183.85
ALTEVA OF WARWICK	1014804	Internet	Warwick	May 2023	75.76	
ALTEVA OF WARWICK Total						75.76
88 Studio, LLC	9848913076	Website, Google, Go Daddy, Meeting Support	4 Crotty Ln	4/1/23-4/30/23	2,500.00	
88 Studio, LLC Total						2,500.00
MidHudson News.com	7518	Banner Advertising: May 1,8,15,22,29	4 Crotty Ln	April 2023	1,250.00	
MidHudson News.com Total						1,250.00
KR Cleaning	--	Cleaning	4 Crotty Ln	June 2022	650.00	
KR Cleaning Total						650.00
Crystal Rock	21066678 020323	Water	4 Crotty Ln	5/1/23	28.09	
Crystal Rock Total						28.09
ITC	7452	Access Point Billing for one month	4 Crotty Ln	May 2023	148.80	
ITC Total						148.80
Charter Communication(Time Warner)	20-899-0015224	4 Crotty Lane	4 Crotty Ln	2/28/23 - 4/27/23	223.91	
Charter Communication(Time Warner) Total						223.91
Orange County Partnership	2022-9747	MVP Breakfast	4 Crotty Ln	6/6/2023	65.00	
Orange County Partnership Total						65.00
Cardmember Service (OB&T Visa)	53527392	QuickBooks Online (3 Users @ 91.91 ea)	4 Crotty Ln	3/13/23 - 4/07/23	275.73	
		Interest	4 Crotty Ln	3/13/23 - 4/07/23	45.53	
		Go Daddy	4 Crotty Ln	3/13/23 - 4/07/23	92.93	
Cardmember Service (OB&T Visa) Total						414.19
Credit Card Payment Process	3074	Stamps.com	4 Crotty Ln	4/19/2023- 05/09/23	71.61	
		Interest	4 Crotty Ln	4/13/23 - 5/07/23	51.80	
		Fed Ex Envelope Deliveries	4 Crotty Ln	April 2023	110.66	
		O&R Building Utilities, Warwick	4 Crotty Ln	April 2023	336.90	
		Zoom: \$40 monthly	4 Crotty Ln	4/2023 - 5/2023	40.00	
		Google G Suite	4 Crotty Ln	04/31/2023	269.24	
		Vision Hudson Valley	4 Crotty Ln	April 2023	211.50	
		SAMS Membership	4 Crotty Ln	April 2023 - April 2024	118.94	
		THEEVENTSCALPLUGINS	4 Crotty Ln	May 2023	215.17	
Credit Card Payment Processing (M&T Bank Visa) Total						1,425.82
EA Workforce / Staffline	-	IDA Staff - Gross Wages	4 Crotty Ln	May 2023	24,770.04	
EA Workforce / Staffline Total						24,770.04
Capacity Marketing	1679 & 1681	Marketing and PR	4 Crotty Ln	5/11/23 & 5/25/23	6,750.00	
Capacity Marketing Total						6,750.00
Zultys, Inc.	367203	Office Phones	4 Crotty Ln	5/1/23 - 5/31/23	214.47	
Zultys, Inc. Total						214.47
Grand Total					45,071.05	

**OCIDA Vendor Payment Approval
Monthly Contracts
June 21, 2023**

Approv ID	(Multiple Items)
Category	Monthly Contracts
Amt	Y

Vendor	Invoice	Purpose/Description	Location	Service Date(s)	Sum of Amount	May 2023
Loewke Brill Consulting	16-011-082	Site Visits & Reporting	4 Crotty Ln	May 2023	2,840.00	
Loewke Brill Consulting Total					2,840.00	\$ 2,840.00
Bousquet Holstein PLLC.	252395 & 252394	General Counsel Inv#252394 = \$1461.50, Inv#252395 Dowd \$307.50	4 Crotty Ln	4/1/23 - 4/30/23	1,769.00	
	App Pass-Thru	Legal Pass-through (Southern Glazer)	4 Crotty Ln	June 2023	2,500.00	
Bousquet Holstein PLLC. Total					4,269.00	\$ 9,176.34
RBT CPAs	230546	Monthly Retainer / Bookkeeper /Quickbooks, and Additional Advisory Service (1 Month)	4 Crotty Ln	May 2023	2,000.00	
RBT CPAs Total					2,000.00	\$ 8,000.00
LAN Associates	28734	Labor Audit - West Warwick 1,2,3	4 Crotty Ln	3/29/23 - 4/28/23	2,125.00	
LAN Associates Total					2,125.00	\$ 2,095.81
Grand Total					11,234.00	

Office of the New York State Comptroller
Thomas P. DiNapoli



New York State and Local Retirement System
110 State Street, Albany, New York 12244-0001

Phone: 518-474-0167
Fax: 518-474-8357
Email: RTEmpSer@osc.ny.gov
Web: www.osc.state.ny.us/retirement

Kimberly Zeto, Director Member & Employer Services Bureau

January 26, 2023

Bill Fioravanti
Chief Executive Officer
Orange County IDA
4 Crotty Lane, Suite 100
New Windsor, NY 12553

RE: NYSLRS Participation Inquiry Cost

Dear Bill Fioravanti:

This letter is in response to the inquiry about participation in the New York State & Local Retirement System (NYSLRS) on behalf of the Orange County IDA.

Membership

Members are divided in groups called tiers, based on the date they join the Retirement System.

<u>Tier</u>	<u>Date last joined</u>
1	Before July 1, 1973
2	Between July 1, 1973 and July 26, 1976
3	Between July 27, 1976 and August 31, 1983
4	Between September 1, 1983 and December 31, 2009
5	Between January 1, 2010 and March 31, 2012
6	On or after April 1, 2012

Employees who become a member of this system on or after July 27, 1976 are required to contribute a percentage of their wages. All paid personnel in the Agency's employ as of the date of participation in NYSLRS are eligible to become members. This eligibility applies whether they are full-time, part-time or seasonal employees.

Anyone hired after the effective date of participation are mandatory to join, unless:

- The position is temporary or provisional (under Civil Service Law)
- Employment is less than 30 hours per week, **or** less than the standard number of hours for full-time employment as established by the employer for the position

- The duration of employment is for less than one year, or employment is on a less-than 12-month per year basis
- Annual compensation is less than the State’s minimum hourly wage multiplied by 2,000 hours. Effective January 1, 2022 the annual State minimum wage is \$26,400. Long Island & Westchester County may have a different rate applied; more information can be found at <https://www.minimum-wage.org/new-york>
- **The Voluntary Defined Contribution Program, an alternate retirement plan option, must be made available to all employees of New York public employers/agencies who:*
 - *Were hired on or after July 1, 2013*
 - *Earn at the rate of pay of \$75,000 or more*
 - *Are unrepresented by union*
 - *Are **not** an active Tier 1 – 5 member*

The Defined Contribution Program is administered by the SUNY system. More information may be found at www.tiaa.org/public/ms/nyvdc/agency.html. There are time restrictions imposed on the selection of this plan therefore your employees should be made aware of this option and directed to the SUNY website noted.

Retirement Plans

There is no choice of plan for Tier 3, 4, 5 and 6 members. Several plans are available for Tier 1 and Tier 2 members. To provide any of these plans, the Agency must formally adopt a plan or series of plans in accordance with Retirement System procedures. For more information concerning additional plans available, please contact us or visit our website at www.osc.state.ny.us/retirement.

Cost of Participation

The Orange County IDA’s *initial cost for participation* in NYSLRS will be **\$24,890**.

This cost is based on the data provided by the Agency and the applicable billing rates for the New York State fiscal year. An invoice for this amount would be sent and is payable by the end of the Agency’s fiscal year in which participation becomes effective (RSSL Section 430).

Please note: If it is noted that an employee listed on the roster is collecting a pension from NYSLRS, or any of the other NYS public retirement systems, the salary of that employee is not used in the calculations.

The Employer’s *estimated annual cost* would be:

Estimated Annual Employer Contribution	\$24,820
Estimated Deficiency	<u>\$10,861</u>
Total	\$35,681

*The cost quoted is valid until **March 31, 2024**.*

- The **annual employer contribution** is a percentage of the salaries of employees who already are members or who become members of the system. Each year, the percentages payable under the various

plans are calculated, and employer invoices are generated.

More information on Employer Contribution Rates can be found on our website at www.osc.state.ny.us/retirement/employers/partnership/about-employer-contribution-rates/overview.

- The **deficiency contribution** is required to fund the liability of members' service rendered with the Agency prior to its date of participation in the system. The amount of the deficiency is dependent on the members' years of service, age and salary at the time the Agency becomes a participating employer, as indicated on the roster that was provided to NYSLRS. The deficiency is paid in annual installments over 25 years and is included on the annual invoice.

The actual deficiency amount payable will not be calculated until an entity has been a participating employer for a full state fiscal year.

Additional Information

If the Agency decides to participate, the enclosed resolution and affidavit must be adopted and returned to the Retirement System to the attention of: **'Member and Employer Services Bureau, Mail drop 5-3'**. Language in these documents may not be altered or amended. Benefit adoptions cannot become effective until resolution(s) and affidavit(s) are filed with the Retirement System.

Should the Agency elect to become a participating employer, participation can never be terminated.

The most current information regarding the NYS Retirement System may be found on our website at www.osc.state.ny.us/retirement. If you have any questions or require additional information, contact this office by phone at (518) 474-0167, or by email at RTempSer@osc.ny.gov.

Respectfully,

Michael Guynup

ERSE 4
Member & Employer Services Bureau
New York State & Local Retirement System

Enclosures



Received Date

Resolution providing Section 41(j) (The Allowance of Unused Sick Leave Credits)

Please type or print clearly in blue or black ink

Employer Location Code

At a meeting of the Board of Trustees of the Employers name held at (city, town, village where held), New York, on date held, 20 name of person offering the resolution offered the following resolution: (person)

BE IT RESOLVED: that the Board of Trustees of the Employers name does hereby elect to provide the pension benefit of Section 41(j) of the Retirement and Social Security Law, as presently or hereafter amended.

BE IT FURTHER RESOLVED: that the effective date of such shall be the effective date, day of, 20.

** The effective date of the benefit cannot be prior to the date this resolution is filed with the Comptroller. Documents mailed by the United States Postal Service registered or certified mail return receipt requested or express mail and ultimately received by the Retirement System will be considered received as of the postmark date.

STATE OF NEW YORK,)
COUNTY OF County employer resides) ss:



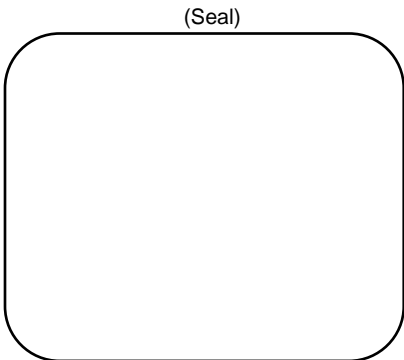
I, Name of clerk completing form, clerk of the Board of Trustees of the Employers name of the State of New York, do hereby certify that I have compared the foregoing with the original resolution passed by such Board of Trustees, at a legally convened meeting held on the Date of meeting, 20 on file as part of the minutes of such meeting, and that the same is a true copy thereof and the whole of such original. I further certify that the full Board of Trustees Total Number of the members compared to those who voted consists of members, and that of such members were present at such meeting and that of such members voted in favor of the above resolution.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the

Employer name (name of employer)

on this day of, 20

Sign & Date (signature of clerk)



* Legislative body - The resolution must be adopted by the legislative body and be approved by any other body or officer required by law to approve resolutions of such legislative body.





Received Date

Please type or print clearly
in blue or black ink

Employer
Location Code

Affidavit of Chief Fiscal Officer of Orange County IDA pursuant to Section 430
of the Retirement and Social Security Law.

STATE OF NEW YORK,)
) SS:
COUNTY OF _____)

I, _____ being duly sworn, deposes and says:

1. That (s)he is the chief fiscal officer of the _____.
2. That the regular fiscal year of said employer begins on _____ and ends on _____.
3. That the governing body of said participating employer has elected to make the following retirement benefit(s) available to its employees: **Participation in the NYS & Local Employees' Retirement System.**
4. That (s)he has been advised by the Retirement System that the estimated annual cost to the System of all obligations created by such benefit(s) is \$ 24,820.
5. That said sum has been appropriated in the budget for said fiscal year, and is available for such payment.
6. That payment of said sum will be made to the Retirement System during said fiscal year.

Signature of Chief Fiscal Officer _____

ACKNOWLEDGEMENT TO BE COMPLETED BY A NOTARY PUBLIC

State of _____ County of _____ On the _____ day of _____ in the

year _____ before me, the undersigned, personally appeared _____,
personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose
name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the
same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or
the person upon behalf of which the individual(s) acted, executed the instrument.

NOTARY PUBLIC (Please sign and affix stamp)





Proposal #2 Overview

88 Studio offers remote management services for the OCIDA Livestream. This monthly service includes the purchase and installation of an upgraded 4K UHD System, remote audio and visual support, editing, uploading, and YouTube profile management for the IDA's broadcasted streams.

This package includes up to four meetings per month, each lasting up to 90 minutes. Additional time beyond the allocated four meetings will be billed at a rate of \$100/hr.

We request one week's notice for upcoming unscheduled meetings. Our service also covers media editing and uploading, with a one-week turnaround time for website, YouTube, and Dropbox uploads.

Please be aware that canceled meetings with less than 24 hours' notice will incur a \$150 fee.

Scope Of Services

DELIVERABLES	DESCRIPTION				
Livestream					
Livestream Service	<ul style="list-style-type: none"> - (4) Four 90min Meetings - Client supplied video feed - Audio/Video Brocasting Via Youtube - Editing and Upload to website/dropbox backup 				
Upgraded Video System (One Time Charge)	<ul style="list-style-type: none"> - Logitech Rally Plus UHD 4K Conference Camera System - Installation - Technical Support 				
	Monthly Total \$1,500				
	One time Charge				
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">UHD 4K Equipment</td> <td style="text-align: right; padding: 2px;">\$2,972.35</td> </tr> <tr> <td style="padding: 2px;">Installation</td> <td style="text-align: right; padding: 2px;">\$750</td> </tr> </table>	UHD 4K Equipment	\$2,972.35	Installation	\$750
UHD 4K Equipment	\$2,972.35				
Installation	\$750				



Acquisitions Marketing

June 2, 2023

1092 State Route 17K, Montgomery, NY 12549

O.C IDA Live Streaming

Project Summary

The objective of this project is to digitally broadcast public board meetings online, in real-time. Services include Live Streaming to one platform, using up to three camera sources. A final video will be assembled to exclude down time.

Cost and Payment

Live Streaming services will be billed at a discounted rate of three hundred dollars (\$300) per production set-up. This includes up to sixty minutes of operator time, beginning at the scheduled meeting start time. Additional streaming/recording hours will be billed at one-hundred dollars (\$100) per. Billing for all services will be invoiced at the end of each month. To be paid in full, by check, within thirty days. Any meeting that is canceled without forty-eight (48) hours notice to the provider will be charged three hundred (\$300) dollars.

Scope and Schedule

To provide this discounted set-up price, live stream services of all IDA Board meetings must be confirmed for one calendar year. Additional meetings will be on an

as-requested basis. Acquisitions Marketing holds no liability for storage or further video processing and/or handling. Late payments will incur a 15% monthly fee. Internet access must be provided by the client. Any meeting requiring additional equipment will be provided on an as-requested basis at the standard rate below.

- Wireless internet access provided at the rate of one hundred dollars (\$100) per hour.
- Additional Computer, Laptop, or Camera provided at the rate of one hundred dollars (\$100) per item.
- Teleconference meeting scheduling plus broadcasting of meeting live at the rate of one hundred dollars (\$100) per meeting.
- Teleconference Meeting scheduling without live stream at the rate of fifty dollars (\$50) per scheduled meeting.
- Additional broadcasting platforms streamed or uploaded to at the rate of one hundred dollars (\$100) per platform.
- Upload to additional platform or digital transfer fee of \$100 per upload.
- Additional services and equipment not listed can be provided with a proposed price upon request of such service or equipment.