

ORANGE COUNTY FUNDING CORPORATION

MINUTES

July 9, 2020

A regular meeting of the Orange County Funding Corporation was convened in session on July 9, 2020 at 3:31 P.M. via Zoom video conference.

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, July 9, 2020. The Board consists of six members. There is a quorum. Upon roll call, the following were:

PRESENT: Mary Ellen Rogulski, Edward Diana, James DiSalvo, Stephen Brescia,
Michael Gaydos, John McCarey

ABSENT: Robert Schreibeis

ALSO PRESENT: Laurie Villasuso – Chief Executive Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Chief Operating Officer
Edward Januszkiewicz – Chief Financial Officer
Kevin Dowd – IDA Attorney
Russell Gaenzle – Harris Beach
Dean Brady – Tech Management

Minutes

Review of the June 11, 2020 meeting minutes. Motion made by Mr. Brescia, seconded by Mr. Diana, approving the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Januszkiewicz lost internet connection. Chairman Rogulski gives the Financial Report.

Chairman Rogulski states that the balance in the bank account is \$1,378,369.

Chairman Rogulski reviews the income and expense summary, noting that the income YTD balance is \$2,142 and YTD expenses are \$106,574, with expenses exceeding revenues by \$104,432. Some OCFC Small Business Resiliency Loan recipients have begun to pay back their loans. Repayment is not due until December 2020.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$392.30 for July. Motion made by Mr. Brescia, seconded by Mr. Diana, that the Board accept the financial reports authorizing OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

Resolution

Concerned Citizens for the Hudson Valley (Goshen- Case Cemetery)

Mr. Diana informs the Board that the Governance Committee reviewed a \$1,200 Expenditure Request from the Concerned Citizens to remove some damaged trees from the historic Case Cemetery in the Town of Goshen. The Concerned Citizens have unsuccessfully been trying to have the Goshen Town Supervisor and Board fund this removal. The Town has been reluctant to get involved. The Committee supported the Expenditure Request.

Chairman Rogulski states that the applicant provided detailed information on the Case Cemetery and the headstones on the property. Some headstone date back to 1795. Many are from the 1800s. This is certainly an important site to preserve. The Concerned Citizens have contributed maintenance efforts at the cemetery, but just do not have the funds for the tree removal.

Motion made by Mr. Diana, seconded by Chairman Rogulski, authorizing a \$1,200 Project Expenditure to the Concerned Citizens for the Hudson Valley to directly support the removal of trees in the Case Cemetery in the Town of Goshen. Open for discussion. Affirmative votes of all members present results in motion carried.

Other Board Business

No other Board business is presented at this time.

Adjournment

With no further business, meeting called for adjournment by Chairman Rogulski, motion made by Mr. Gaydos, seconded by Mr. Brescia. Affirmative votes of all members present to adjourn at 3:39 p.m.