

**ORANGE COUNTY  
FUNDING CORPORATION**

**Orange County Business Accelerator  
4 Crotty Lane, Suite 100  
New Windsor, NY 12553  
Phone: 845-234-4192 Fax: 845-220-2228**

Robert T. Armistead, Chairman  
Mary Ellen Rogulski, Vice Chairman  
Russell O. Vernon, Second Vice Chairman  
Stephen Brescia, Secretary  
John Steinberg, Jr., Assistant Secretary  
Henry VanLeeuwen  
Robert J. Schreiber, Sr.

Joel Kleiman, Chief Financial Officer  
Kevin Dowd, Attorney  
Laurie Villasuso, Administrative Assistant

**REVISED Agenda**

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on July 17, 2013 immediately after the regular Orange County Industrial Development Agency meeting in the Orange County Business Accelerator, 4 Crotty Lane, New Windsor, New York, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from June 20, 2013 meeting**
- **Requests for Payments**
- **Such other and further business as may be presented**
- **Public Comments**
- **Adjournment**

Dated: July 15, 2013

Stephen Brescia, Secretary

By: Robert T. Armistead, Chairman

ORANGE COUNTY FUNDING CORPORATION

MINUTES

June 20, 2013

A regular meeting of the Orange County Funding Corporation was convened in public session on June 20, 2013 at 4:15 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by the Chairman, Robert Armistead, and upon roll being called, the following were:

PRESENT: Robert Armistead, Mary Ellen Rogulski, Robert Schreiber, Henry VanLeeuwen, Russell Vernon, John Steinberg

ABSENT: Stephen Brescia

ALSO PRESENT: Kevin Dowd – Attorney  
Laurie Villasuso – Administrative Assistant

Chairman Armistead calls the meeting for the Orange County Funding Corporation, June 20, 2013. Board consists of six members. There is a quorum.

Review of the prior May 15, 2013 meeting minutes. Motion made by VanLeeuwen, seconded by Vernon to approve the minutes as presented. Motion carries with all in favor.

Roll Call taken.

**Financial Reports and/or Requests for Payment**

The OCFC has only one payment submitted for approval, in the amount of \$1,313.50.

Motion made by Steinberg, seconded by VanLeeuwen, to authorize payments and vouchers for June 2013. Open for discussion. Motion carries with all in favor.

Ms. Rogulski asks that income and expense summary for the OCFC be provided. Ms. Villasuso notes that the OCFC bank balances are provided on the IDA Bank Balance spreadsheet, but she and Mr. Kleiman will prepare an Income and Expense summary going forward.

**Reorganization Meeting**

Mr. VanLeeuwen motions to re-elect Chairman Armistead and Vice Chairman Rogulski. Motion seconded by Schreiber.

Resolution Electing Members to the Audit, Governance, Finance and Micro-Loan Committees for 2013 is read aloud.

The Chairman appointments for Committees are as follows:

Audit Committee:	Rogulski (Chairman); VanLeeuwen; Steinberg Alternate: Schreiber
Governance Committee:	Brescia (Chairman); Schreiber; Vernon Alternate: Rogulski
Finance Committee:	Rogulski; VanLeeuwen; Steinberg
Micro-Loan Committee:	Rogulski; Vernon; Steinberg

Motion made by Steinberg to accept appointments. Motion seconded by Schreiber. Motion carries with all in favor.

Resolution Appointing Kevin Dowd as Attorney for the Orange County Funding Corporation for 2013 is read aloud. Motion made by Steinberg, seconded by Vernon. Motion carries with all in favor.

Resolution Appointing Joel Kleiman as CFO for the Orange County Funding Corporation for 2013 is read aloud. Motion made by Steinberg, seconded by Vernon. Motion carries with all in favor.

Resolution Approving Depositories for the Orange County Funding Corporation for 2013 is read aloud. Motion made by Rogulski, seconded by Vernon. Motion carries with all in favor.

**Such other and further business as may be presented**

Chairman Armistead notes that the OCFC was approached by Rob Lunski of GET regarding the Micro Loan Fund. He notes that he, Ms. Rogulski and Mr. Dowd met with Mr. Lunski about the potential of having GET oversee the Micro Loan Fund. Based on their past success, Ms. Rogulski believes that it would be a more efficient way to operate the Micro Loan Fund by having GET manage the process.

She goes on to note that there was mention of the idea of GET moving into the Accelerator. GET will provide the Members with a plan for going forward.

*[Steinberg exits the meeting]*

With no further business, meeting called for adjournment by Chairman Armistead, motion made by VanLeeuwen, seconded by Vernon, the time being 4:30 p.m.

DRAFT

# Orange County OCFC

## Received for June/July 2013

<b>Total</b>	<b>0.00</b>

## Vouchers & Payments July 2013

Kevin T. Dowd (Legal 6/12-7/9)	518.00
<b>Total</b>	<b>518.00</b>