

ORANGE COUNTY FUNDING CORPORATION

MINUTES: JULY 20, 2021 BOARD OF DIRECTORS MEETING

A regular meeting of the Orange County Funding Corporation was convened July 20, 2021, at 6:40p.m.

Chairman Torelli calls to order the regular meeting of the Orange County Funding Corporation, July 20, 2021. The Board consists of six members. There is a quorum. Upon roll call, the following were:

PRESENT: Mike Torelli, John Douthit, Lesley Pierri, Paul Ruskiewicz, Vincent Odock, Dean Tamburri

ABSENT: NONE

ALSO PRESENT: Bill Fioravanti – IDA Agent
Langdon Chapman - County Attorney

Minutes

Review of the June 15, 2021, board meeting minutes. Motion to approve the minutes is made by Ms. Pierri seconded by Mr. Douthit. Motion carries with all six board members in favor.

Finance

Chairman Torelli stated the finances are on page 6. Mr. Fioravanti went over the payments for J. Robert Folchetti & Associates. Chairman Torelli asked if we could get the resolution and a total accounting of what was paid towards this grant and how much is still owed by next meeting. Mr. Torelli entertains a motion to pay the \$4,569.01 invoice from Folchetti & Associates. Motion made by Ms. Pierri, seconded by Mr. Ruskiewicz. Roll call is taken. Affirmative votes of all members present result in motion carried.

Mr. Fioravanti went over the OCFC bank accounts and went on to the expenses and to the Small Business Resiliency Loan program. Chairman Torelli asked Mr. Fioravanti to start working on who is behind and who has the 6-month referrals and if we need an official letter sent out. Mr. Fioravanti went over the Income and Expenses vs. Budget line by line.

Adjournment

With no further business, meeting called for adjournment by Chairman Torelli at 6:50 p.m., motion made by Mr. Ruskiewicz, seconded by Chairman Torelli. Motion carries with six board members in favor.