



Mary Ellen Rogulski, Chairman • Edward A. Diana, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
• Stephen Brescia, Secretary • Michael Gaydos, Assistant Secretary • Robert J. Schreibeis, Sr. • James DiSalvo
Laurie Villasuso, Chief Executive Officer (Acting) • Vincent Cozzolino, Managing Director Kevin Dowd,
Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on August 08, 2019 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from July 11, 2019 meeting**
- **Financial Reports and/or Requests for Payments**
- **Other Board Business**
- **Adjournment**

Dated: August 08, 2019

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Executive Officer (Acting)

ORANGE COUNTY FUNDING CORPORATION

MINUTES

July 11, 2019

A regular meeting of the Orange County Funding Corporation was convened in public session on July 11, 2019 at 3:13 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by Chairman, Mary Ellen Rogulski, and upon roll being called, the following were:

PRESENT: Mary Ellen Rogulski, Edward Diana, James DiSalvo, Michael Gaydos, Robert Schreibeis, John Steinberg

ABSENT: Steve Brescia

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Joel Kleiman – Chief Financial Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Chairman Rogulski states that 6 members are present and that constitutes a quorum of the Board.

Roll Call is taken.

Reorganization

Chairman Rogulski advises that this is the annual reorganizational meeting. Attorney Kevin Dowd asks the Board to nominate a Chairman. Mr. Gaydos moves that Chairman Rogulski be reelected as chairman. Motion seconded by Mr. Schreibeis. Affirmative votes of all members present results in motion carried.

The officers of the Board are as follows:

Vice Chairman: Diana
Second Vice Chair: Steinberg
Secretary: Brescia
Assistant Secretary: Gaydos

Motion to elect officers as noted is made by Mr. Schreibeis, seconded by Mr. DiSalvo. Affirmative votes of all members present results in motion carried.

The Chairman's appointments for Committees are as follows:

Audit Committee: DiSalvo (Chair); Steinberg; Gaydos
Governance Committee: Diana (Chair); Schreibeis; DiSalvo
Finance Committee: DiSalvo (Chair); Steinberg; Diana
Micro-Loan Committee: DiSalvo (Chair); Steinberg; Diana

Resolution to approve OCFC Committees for 2019 as appointed by the Chairman. Motion made by Mr. Gaydos, seconded by Mr. Schreibeis. Affirmative votes of all members present results in motion carried.

Resolution to approve OCFC Depositories for 2019 is read aloud. Motion made by Mr. Diana, seconded by Mr. Schreibeis. Mr. DiSalvo abstains. Affirmative votes of five board members results in motion carried.

Resolution appointing Laurie Villasuso as Chief Executive Officer of the OCFC is read aloud. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis. Affirmative votes of all members present results in motion carried.

Resolution appointing the OCFC Chief Financial Officer is read aloud. Motion made by Mr. Schreibeis, seconded by Mr. DiSalvo, appointing Joel Kleiman as Chief Financial Officer of the OCFC. Affirmative votes of all members present results in motion carried.

Resolution appointing the OCFC attorney is read aloud. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, appointing Kevin Dowd attorney of the OCFC. Affirmative votes of all members present results in motion carried.

Minutes

Review of the June 13, 2019 meeting minutes. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$96,304 and YTD expenses are \$79,030, with revenues exceeding expenses by \$17,275.

The balance in the bank account is \$1,997,448.

Mr. Kleiman states that the Farm Tire Removal project was approved by the Board for \$37,000 and that \$30,000 of those funds has been spent. Mr. Kleiman adds that we have invoices that max out up to \$35,000 so that next month we will complete the project and the payment of the invoices.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$27,682.42 for July. Motion made by Mr. Steinberg, seconded by Mr. Schreibeis, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

Chairman Rogulski states that the OCFC has been notified that the State has not done anything with the funds. Ms. Villasuso adds that there was a proposal by Senator Metzger indicating that the State would cover the tire removal project but that when the bill was passed, it was passed as a purposeful re-use of the tires with no funding attached.

Other Board Business

No other Board business is presented at this time.

Adjournment

With no further business, meeting called for adjournment by Chairman Rogulski, motion made by Mr. Schreibeis, seconded by Mr. DiSalvo. Affirmative votes of all members present to adjourn at 3:25 p.m.

Orange County Funding Corporation

August 2019

Funds Received

Total	\$ -

Vouchers & Payments

PKHB CPAs (Bookkeeping services for July 2019)	\$ 82.40
Casings Inc. (Various invoices)	\$ 7,500.00
Total	\$ 7,582.40