

**ORANGE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

County Government Center
255 Main Street
Goshen, New York 10924
Phone: 845-291-2700 Fax: 845-291-2724

Robert Armistead, Chairman
Mary Ellen Rogulski, Vice Chairman
Stephen Brescia, Secretary
John Steinberg, Jr., Assistant Secretary
Henry VanLeeuwen
Robert J. Schreibeis, Sr.
Russell O. Vernon

James O'Donnell, Executive Director
Joel Kleiman, Chief Financial Officer
Kevin Dowd, Attorney
Laurie Villasuso, Administrative Assistant

Agenda

PLEASE TAKE NOTICE, The Orange County Industrial Development Agency will hold a regularly scheduled meeting on August 15, 2012 at 2:00 p.m. in the Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from July 18 meetings**
- **Financial Reports and/or Requests for Payments**
- **New and Unfinished Business**
 - Chairman's Report
 - New Board Member Appointment
 - Executive Director Report
 - OCBA Report
 - Discussions
 - Update from Steve Knob – Employment and Training
- **Resolutions**
 - CRH Realty VI – Final Resolution
 - CRH Realty III – Initial Resolution
- **Such other and further business as may be presented**
- **Public Comments**
- **Adjournment**

Dated: August 7, 2012

Stephen Brescia, Secretary

By: James O'Donnell, Executive Director

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES

July 18, 2012

A regular meeting of the Orange County Industrial Development Agency was convened in public session on July 18, 2012 at 1:00 P.M. at the Orange County Business Accelerator, in New Windsor, New York.

The meeting was called to order by the Chairman, Robert Armistead, and upon roll being called, the following were:

PRESENT: Stephen Brescia, Henry VanLeeuwen, Robert Schreiber, Robert Armistead, Mary Ellen Rogulski

ABSENT: John Steinberg

ALSO PRESENT: James O'Donnell – Executive Director
Phil Crotty – Attorney
Laurie Villasuso – Administrative Assistant
James Petro
Russell Gaenzle – Harris Beach, PLLC
Peter Gregory – Orange County Business Accelerator
Maureen Halahan – Orange County Partnership
Brian Gates – HVEDC
James Walsh – Times Herald record
Senator Bill Larkin
Jim McGee – Senator Bill Larkin's office
David Church – Orange County Planning
Mayor Russ Potter – Port Jervis
Kathleen Hendrickson – Port Jervis
Anna Tison – Port Jervis
Russ Vernon
Alan Seidman
Peter Malone

Chairman Robert Armistead calls the meeting for the Orange County IDA, July 18, 2012 (Pledge of Allegiance is recited). Board consists of five members. There is a quorum.

Chairman Armistead then advises the room that, at this time, the Orange County Industrial Development Agency will move into Executive Session to discuss personnel. He asks everyone present in the room to exit, except for all Board Members, Ms. Villasuso and Misters Crotty and O'Donnell.

Mr. Crotty reads Resolution Approving Executive Session to Discuss (1) Position of Development Director at Orange County Business Accelerator; and (2) IDA Attorney, Following Retirement of IDA Attorney Phil Crotty aloud. Motion made by Brescia, seconded by Schreiber. Open for discussion. Affirmative votes of all members present resulted in motion carried.

Executive Session

Chairman Armistead advises that the first matter at hand is the potential hire of Peter Malone as Development Director.

Mr. Crotty notes that there are four responsibilities of the directors of the Orange County Business Accelerator, being to manage the leases, filling the suites, mentoring clients and creating a buzz with events and such. Mr. DiTullo brought Mr. Gregory to help with these four facets of the job, and it is believed that Mr. Malone would be an excellent addition to Mr. Gregory as part of a Directing team. The Members agree that an addition to the Accelerator team would be welcome.

Mr. Malone's resume is discussed, and it is noted that Mr. O'Donnell and Chairman Armistead have interviewed Mr. Malone twice. Mr. O'Donnell adds that Mr. Malone's job will be to fill the Accelerator, and the job begins as 20 hours per week, with the potential to grow into a full time job.

Mr. Malone is brought into the Executive Session to meet the remaining Board Members. He offers an overview of his experience and some ways he believes he will be able to fill the Accelerator.

Mr. Malone thanks the Members for their time and for the opportunity and exits.

[Mr. VanLeeuwen enters]

Chairman Armistead moves on to address IDA Attorney selection.

Mr. Crotty notes that there were 6 attorneys interviewed for the position.

The members discuss who they each believe would be best fit for IDA attorney, and why.

Mr. Crotty reads Resolution to Exit Executive Session Following Discussion of (1) Development Director at Orange County Business Accelerator; and (2) IDA Attorney, Following Retirement of IDA Attorney Phil Crotty aloud. Motion made by Brescia, seconded by Schreiber. Open for discussion. Affirmative votes of all members present resulted in motion carried.

End of Executive Session

Chairman Armistead welcomes all attendees back to the meeting.

Review of the prior June 20 and 27, 2012 meeting minutes. Motion made by VanLeeuwen, seconded by Brescia to approve the minutes as presented. Affirmative votes of all members present resulted in motion carried.

Roll Call taken.

Financial Reports and/or Requests for Payment

Mr. Kleiman is unable to attend the meeting due to a meeting with the County Executive. In his absence, the members review the financial reports provided in their packets, along with the list of vouchers and payments for the month. There are no changes to the reports, or to the vouchers and payments.

Motion made by Brescia, seconded by Rogulski, that the Board accepts the financial report and authorization of payments and vouchers for July 2012. Open for discussion. Affirmative votes of all members present resulted in motion carried.

Port Jervis Whitewater Park – Project Expenditure Resolution

Representatives from the Port Jervis Whitewater Park advise the Members that, at this time, the next step will be the permitting step. Ms. Hendrickson advises that the park submitted a CFA, and they should hear back within thirty to sixty days. The project was submitted as part of the Delaware River Collaboration Project, and they hope to get funding through the Division of Costal Resources.

Mr. Brescia asks them to clarify the number of sites; Mayor Potter notes that there is one site, but three features in the river. In the permitting stage, they will know if they are allowed to put all three features in the river, as allowed by the Delaware River Basin Commission and the DEC. The one site is approximately half a mile, in the city of Port Jervis.

Mr. Brescia then notes that Governance met before the meeting; the project meets the three criteria that they always consider: Job creation, promotes tourism and is good for the County. Because the project meets all three, and because the project has received funding from the County Executive's office, and because they're working with the County already, the Governance Committee fully supports the project.

Mr. Crotty reads Resolution Approving \$55,000 Project Expenditure to City of Port Jervis for Whitewater Park Project aloud. Motion made by Brescia, seconded by VanLeeuwen. Open for discussion. Affirmative votes of all members present resulted in motion carried.

Mr. Crotty notes that the City of Port Jervis will sign an agreement, and that the IDA will pay the vendor directly.

New Planet Energy (NPE Holdings) – Preliminary Resolution

Mr. O'Donnell advises the Members that he spoke with John Cruikshank, who is in charge of development for New Planet Energy, which is a waste energy company, out of Delaware. They are looking at 63 acres in the Town of Wawayanda for their \$430M project, with 125 full time jobs, 350-400 construction jobs. Pete Hammond, Deputy Commissioner, looked at their project, and notes that preliminarily, the project looks viable. There is still more work to do at the county and town levels. He also notes that at some point they will need to come before us to make a presentation.

Mr. Gaenzle also notes that he had a brief conversation with the company about the project, and he and Mr. O'Donnell stress that the resolution is preliminary, and only accepts the application.

Mr. Crotty reads Resolution Accepting the Application of NPE Holdings, LLC aloud. Motion made by Schreibeis, seconded by VanLeeuwen. Open for discussion. Affirmative votes of all members present resulted in motion carried.

Chairman's Report

Chairman Armistead addresses the two items discussed during Executive Session, and adds that he would like to vote on the issues at this time.

Mr. Crotty reads Resolution Approving 2012-13 Contract for OCBA Development Director aloud. Motion made by Rogulski, seconded by Schreibeis. Open for discussion. Affirmative votes of all members present resulted in motion carried.

In addition to appointing Peter Malone as Development Director, Chairman Armistead would like to have the members vote on appointing Kevin Dowd as the new IDA Attorney.

Mr. Crotty reads Resolution Appointing New IDA Attorney aloud. Motion made by Schreibeis, seconded by Brescia. Open for discussion. Affirmative votes of all members present resulted in motion carried.

Executive Director Report

Mr. O'Donnell advises on June 29 at the College of New Rochelle the Hudson Valley Regional Council Meeting was held. He notes that this round of funding is a little different than the last round.

Last round, there was competition for \$200M; the state was divided into 10 councils, and 4 of the regions got \$40M – in tax credits and some capital money – and the six others split the \$40M. We ended up with about \$6M last round.

This time, \$150M in Capital money was divided as follows: Of the four winners from the last time, 2 of those are competing against each other. Two of them will get \$25M in capital money each for their region. Of the other six, a group that includes us, three of them will win \$25M in their region for their priority project. The five that don't get funded this time will split the last \$25M.

Each region puts their game plan together and makes a formal presentation. Some of our projects are the medical college at Horton, the rehab of the Dominican Building at Mt. Saint Mary's College (which includes expansion of their business school), Mr. Cozzolino's manufacturing cluster, and the OCBA/Food and Beverage Alliance food lab project.

Additionally, Mr. O'Donnell met with Dean Thompson of the New York International New College in Tuxedo. He also met with representatives from Pace University and Woodbury Commons officials. What they're trying to do at the NY International College is to come up with some Economic Development Program tied in with some of the businesses at Woodbury. Pace University used to have a satellite office in Orange County, and this is an opportunity to get them back here.

This Monday is the public hearing on Crystal Run Healthcare in the Town of Wallkill.

OCBA Report

Mr. Gregory notes that there are new clients coming in. Medical Merete, from Germany, distributes artificial knees and parts for surgeries. They make kits and send them out overnight to doctors. They will eventually hire one or two medically trained employees. These employees go so far as to train the doctors on the product in the operating rooms.

Roadlok will also be coming into the Accelerator.

In addition, there are two prospects on the horizon: One is a cloud computing company and the other will formulate beauty products, and she heard about the Accelerator through word of mouth.

Mr. Gregory distributes a proposed marketing budget and campaign. He notes that he's responding the request at the last meeting for more information. He points out that at this point in time, OCBA uses a "push and pray" method that sends out information to an uncharacterized audience, and doesn't track the success – or lack thereof – of any campaign. Going forward, there would be a more defined audience and the ability for our audiences to communicate with one another; it opens a new sort of relationship: people talking to us, and people talking to each other through social media. Should this plan be approved, there would be a dedicated salesperson manning the social media for the Accelerator.

Mr. Gregory has also met with Ms. Halahan of the Orange County Partnership to find out what has and has not worked for her organization. He notes that there hasn't been much interaction with Focus Media recently. Chairman Armistead asks if there is any redundancy between the OCP marketing and the proposed OCBA campaign. Ms. Halahan notes that while the end goal is the same, the target audiences are very different. Mr. O'Donnell suggests that we should find where the two campaigns overlap.

Special Presentation to Former Chairman Petro – Senator Larkin

Chairman Armistead thanks the Senator for coming. Senator Larkin presents Mr. Petro with a Resolution, recognizing his service and his contribution to the community, passed unanimously on the 19th day of June. In part, the Resolution reads, "On behalf of the 62 members of the New York State Senate, we congratulate you on your accomplishments and what you've done for your community in order to make this a better place to live, work and enjoy life."

Mr. Petro thanks the Board once again, and notes his appreciation for the Members, Senator Larkin, and everyone he's worked with throughout his time with the Orange County Industrial Development Agency.

Chairman Armistead then presents Mr. Petro with a clock from the Orange County Industrial Development Agency Board.

OCP Report

Ms. Halahan begins by giving project updates to the Board:

*Project Lighthouse – Came to the OCP through HVEDC, and they are interested in 25-40 acres of land to store their pre-cast cement material. Mistery O'Donnell and Oates toured the facility in MA. There is a potential to build a large project.

*Project Deep Freeze – Food distribution, cold-storage operation with plans to occupy a building as soon as a site is identified. The site needs to be 10-50k square feet, with at least 20k square feet refrigerated. Their job count will be roughly 20, and OCP has submitted 3 sites to date.

*Project Car – the lead was directly from the WSJ campaign, and the company was not originally looking in Orange County. At this time, however, there have been 2 site visits, with a 14-18 square foot requirement. The project will generate about 5 jobs in their training facility, but it is a known entity and has some possibility for growth.

*FAA – The FAA plans to build a \$95M Air Traffic Control Facility, and Stewart is being considered for the facility. It will bring roughly 950 jobs to the area if it is built here, and it is the Integrated Control facility. Ms. Halahan has put together a nice package encouraging the consideration of Stewart.

The last trade show OCP attended was last month, for the New York State Association of Realtors, and they have arranged visits with CBRE Representatives out of the Capital District who have never been to Orange County before.

The Alliance for Balanced Growth is holding their second quarterly meeting on Tuesday July 24 at West Hills Country Club.

Ms. Halahan also notes that her office sent out e-blasts to local businesses asking if they were considering expansion or having problems with retention, and received 2 responses so far and have scheduled meetings accordingly.

Ms. Halahan adds that Centerline Studios received their loan approval last week and should close very soon.

CNC Advanced Manufacturing – Update

Mr. Petro advises that Don Green contacted him, and noted that the CNC equipment has to be moved from its current location almost immediately. Mr. Petro mentions that he knows of property where it can be stored, but suggests the Board find something less expensive to rent for storage purchases. Mr. O'Donnell says he will research the matter, but would like authorization from the Board to make the necessary arrangements.

Mr. Brescia makes a motion to allow the Executive Director to handle the CNC Storage issue, Mr. VanLeeuwen seconds. All in favor.

Mr. Crotty adds that the 2 focus groups have taken place, and another one at the end of July to wrap up the focus groups, at which time they will be in a position to make a presentation to the college. Chairman Armistead notes that there was a great response from manufacturers throughout not only Orange County, but the Hudson Valley region.

Such other and further business

Chairman Armistead and Mr. Brescia note that Russ Vernon should be appointed to the IDA board by the next weekend.

Chairman Armistead applauds Mr. Crotty and Mr. Petro for all of their work, and reiterates that they will certainly be missed.

With no further business, meeting called for adjournment by Chairman Armistead; motion made by Mr. VanLeeuwen, seconded by Brescia, the time being 3:45p.m.

**Orange County Industrial Development Agency
Income and Expense Summary
August 2012**

	July 2012	Jan. - July '12	Budget	\$ Over Budget
Income				
Closing Fees	\$ -	\$ 186,000.00	\$ 983,333	\$ (797,333)
Fees	\$ 1,419,323.14	\$ 1,843,931.20	\$ 563,000	\$ 1,280,931
IDA Administrative Fees	\$ 2,500.00	\$ 10,000.00	\$ 7,500	\$ 2,500
Interest Earnings	\$ 1,656.20	\$ 9,604.40	\$ 30,000	\$ (20,396)
Millennium Pipeline Grant	\$ -	\$ 108,000.00	\$ -	\$ 108,000
Orange County Bus. Accelerator				
Client Rents	\$ -	\$ 68,596.79	\$ 93,000	\$ (24,403)
HVEDC Rent	\$ -	\$ -	\$ 40,000	\$ (40,000)
Interest	\$ -	\$ -	\$ 300	\$ (300)
Sponsorship	\$ -	\$ -	\$ 2,000	\$ (2,000)
Utility Reimbursements	\$ -	\$ -	\$ 5,000	\$ (5,000)
Total Orange County Bus. Accelerator	\$ -	\$ 68,596.79	\$ 140,300	\$ (71,703)
Pass Thru Legal Fees	\$ 2,500.00	\$ 10,000.00	\$ 7,500	\$ 2,500
Recovered Funds	\$ -	\$ 331.14	\$ 255,000	\$ (254,669)
Total Income	\$ 1,425,979.34	\$ 2,236,463.53	\$ 1,986,633	\$ 249,831
Expense				
Administrative Costs				
Advertising	\$ -	\$ -	\$ 1,500	\$ (1,500)
Auditors	\$ -	\$ 2,750.00	\$ 13,000	\$ (10,250)
Insurance	\$ -	\$ 6,063.00	\$ 7,000	\$ (937)
Mileage	\$ -	\$ -	\$ 500	\$ (500)
Miscellaneous	\$ -	\$ 713.20	\$ 5,000	\$ (4,287)
OCIDA Admin. Support	\$ -	\$ -	\$ 15,000	\$ (15,000)
Office Expense	\$ -	\$ 320.36		
Secretary/Bookkeeper	\$ 500.00	\$ 1,000.00	\$ 47,130	\$ (46,130)
Total Administrative Costs	\$ 500.00	\$ 10,846.56	\$ 89,130	\$ (78,283)
Agency Contribution Costs				
Hudson Valley Eco. Dev. Corp.	\$ -	\$ -	\$ 20,000	\$ (20,000)
O.C. Empire Zone	\$ -	\$ -	\$ 5,000	\$ (5,000)
O.C. Foreign Trade Zone	\$ -	\$ -	\$ 25,000	\$ (25,000)
O.C. Partnership	\$ 50,000.00	\$ 145,477.00	\$ 245,477	\$ (100,000)
Patterns for Progress	\$ -	\$ -	\$ 17,000	\$ (17,000)
Total Agency Contribution Costs	\$ 50,000.00	\$ 145,477.00	\$ 312,477	\$ (167,000)
Legal				
Legal, Pass Thru	\$ 2,500.00	\$ 7,500.00	\$ 7,500	\$ -
Legal - Other	\$ 9,230.00	\$ 45,530.94	\$ 96,000	\$ (50,469)
Total Legal	\$ 11,730.00	\$ 53,030.94	\$ 103,500	\$ (50,469)
O.C. Business Accelerator				
Business Accelerator Funding	\$ -	\$ 341,000.00	\$ 682,000	\$ (341,000)
Total O.C. Business Accelerator	\$ -	\$ 341,000.00	\$ 682,000	\$ (341,000)
Other Expenses				
Conf. Seminars & Events	\$ -	\$ 1,957.93	\$ 5,000	\$ (3,042)
Dues & Subscriptions	\$ -	\$ 49.95		
Meals and Entertainment	\$ -	\$ 216.98		
Promotional Expenses	\$ -	\$ 4,054.38	\$ 30,000	\$ (25,946)
Total Other Expenses	\$ -	\$ 6,279.24	\$ 35,000	\$ (28,721)
Projects				
Projects	\$ -	\$ 111,865.25	\$ 350,000	\$ (238,135)
Total Projects	\$ -	\$ 111,865.25	\$ 350,000	\$ (238,135)
Total Expense	\$ 62,230.00	\$ 668,498.99	\$ 1,572,107	\$ (903,608)
Income Over/Under Expense	\$ 1,363,749.34	\$ 1,567,964.54	\$ 414,526	\$ 1,153,439

Orange County Industrial Development Agency
 Banks Accounts/Certificates of Deposit/Money Markets Accounts
 As of July 31, 2012

Listed in order of maturity date.

#	Purchase Date	Maturity Date	# of Days	Bank	Principal	Interest Rate	Interest Amount	Status
1	10/5/07	1/4/08	91	Catskill Hudson Bank	\$ 2,820,045	5.03%	\$ 37,931.64	closed
2	12/10/07	1/15/08	36	Catskill Hudson Bank	\$ 1,000,000	4.82%	\$ 4,820.00	closed
3	12/10/07	2/19/08	71	Catskill Hudson Bank	\$ 1,000,000	4.79%	\$ 9,446.94	closed
4	1/4/08	3/18/08	74	Orange County Trust	\$ 1,000,000	4.52%	\$ 9,291.11	closed
5	1/4/08	4/15/08	102	Catskill Hudson Bank	\$ 1,000,000	4.75%	\$ 13,458.33	closed
6	1/4/08	5/20/08	137	Catskill Hudson Bank	\$ 1,000,000	4.75%	\$ 18,076.39	closed
7	1/15/08	6/17/08	154	Catskill Hudson Bank	\$ 1,000,000	4.45%	\$ 19,036.11	closed
8	2/19/08	7/15/08	147	Catskill Hudson Bank	\$ 1,000,000	3.13%	\$ 12,780.83	closed
9	7/15/08	9/17/08	63	Catskill Hudson Bank	\$ 1,000,000	3.13%	\$ 5,477.50	closed
10	8/19/08	10/15/08	55	Catskill Hudson Bank	\$ 1,000,000	3.06%	\$ 4,675.00	closed
11	9/17/08	12/17/08	91	Catskill Hudson Bank	\$ 4,800,000	3.18%	\$ 38,584.00	closed
12	10/15/08	4/15/09	182	HSBC	\$ 1,004,690	3.70%	\$ 18,793.00	closed
13	12/17/08	6/17/09	182	Orange County Trust	\$ 5,342,486	3.12%	\$ 83,114.44	closed
14	4/15/09	10/21/09	189	Orange County Trust	\$ 1,023,484	1.40%	\$ 7,419.55	closed
15	6/17/09	12/16/09	182	Orange County Trust	\$ 5,425,922	2.10%	\$ 56,816.10	closed
16	10/21/09	1/20/10	91	Catskill Hudson Bank	\$ 530,917	1.02%	\$ 1,368.88	closed
17	12/16/09	3/17/10	91	Orange County Trust	\$ 2,800,000	0.85%	\$ 5,934.00	closed
18	12/16/09	6/16/10	182	Orange County Trust	\$ 2,682,739	1.32%	\$ 17,657.56	closed
19	1/20/10	9/15/10	238	Orange County Trust	\$ 532,285	0.80%	\$ 2,776.63	closed
20	3/17/10	9/15/10	182	Catskill Hudson Bank	\$ 1,400,000	0.65%	\$ 4,600.56	closed
21	12/29/09	12/15/10	351	Orange County Trust	\$ 750,000	1.05%	\$ 7,572.95	closed
22	3/17/10	3/16/11	364	Catskill Hudson Bank	\$ 1,405,934	0.70%	\$ 9,950.89	closed
21	6/16/10	6/15/11	364	Orange County Trust	\$ 2,300,396	0.75%	\$ 17,205.70	closed
22	6/15/11	12/21/11	189	Orange County Trust	\$ 2,317,650	0.45%	\$ 5,400.44	closed
23	12/21/11	12/19/12	364	Orange County Trust	\$ 2,323,051	0.50%	\$ 11,583.43	open
					Amount	% of total		
Bank Accounts				Chase - checking	\$ 1,804,431.73	21%	bank account	0.10%
Certificates of Deposit				Orange County Trust	\$ 2,323,050.52	27%	CD	0.50%
Money Market				Orange County Trust	\$ 4,425,320.29	52%	MM	0.40%
				total	\$ 8,552,802.54	100%		

Orange County Funding Corporation
 As of July 31, 2012

	Chase - checking	\$ 133,077	bank account
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Notice to Purchaser - In the event this check is lost, misplaced or stolen, a sworn statement and 90 day waiting period will be required prior to replacement. This check should be negotiated within 90 days.

Date JULY 12, 2012

30-1/1140
NIX

Banking
Center

BROOKLYN HEIGHTS

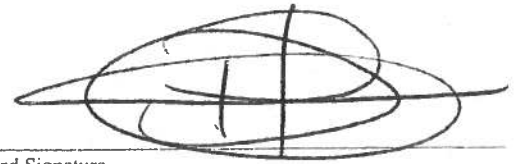
0094152 00009 0003475237

JOHN CRUIKSHANK

Remitter (Purchased By)

5000.00

\$



Authorized Signature

FIVE THOUSAND DOLLARS AND 00 CENTS

Pay

To
The
Order
Of

ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

32-14-3774B 06-2005

Bank of America, N.A.
San Antonio, Texas

VOID AFTER 90 DAYS

⑈3475237⑈ ⑆114000019⑆



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Accounts Payable Center
 1701 North Street, Endicott, NY 13760-5553
 (607)429-4848

DATE: 2012/07/24
 Vendor X310500

Check Number

0004089233

Invoice Number	Description	PO Num	Invoice Amount	Discount Amount	Amount Paid
07202012	SUT ** TOTAL PAID ** 709,661.57		709,661.57	0.00	709,661.57

Check Number 50 937

0004089233

213

IBM International Business Machines Corporation
 1701 North ST, Endicott, New York 13760-5553

Pay to the order of

DATE: 2012/07/24

ORANGE COUNTY GOVERNMENT CENTER
 INDUSTRIAL DEVELOPMENT AGENCY
 255 275 MAIN STREET
 GOSHEN NY 10924
 UNITED STATES

The sum of

Pay \$ *****709,661.57**

Per *Richard J. Carroll*
 Authorized signature

JP Morgan Chase Bank
 Syracuse NY 13206

⑈0004089233⑈ 102130937



Accounts Payable Center
 1701 North Street, Endicott, NY 13760-5553
 (607)429-4848

DATE: 2012/07/24
 Vendor X310500

Check Number

0004089234

Invoice Number	Description	PO Num	Invoice Amount	Discount Amount	Amount Paid
07202012	SUT		709,661.57	0.00	709,661.57
	** TOTAL PAID **		709,661.57		

International Business Machines Corporation
 1701 North ST., Endicott, New York 13760-5553

Check Number 50-937
 0004089234 215

Pay to the order of DATE: 2012/07/24

ORANGE COUNTY GOVERNMENT CENTER
 INDUSTRIAL DEVELOPMENT AGENCY
 255 275 MAIN STREET
 GOSHEN NY 10924
 UNITED STATES

The sum of
 Pay \$*****709,661.57**

Per *Richard J. Carroll*
 Authorized signature

JP Morgan Chase Bank
 Syracuse NY 13206

⑈0004089234⑈ ⑈07213093⑈



150 Kettletown Road
Southbury, CT 06188

July 20, 2012

Orange County Industrial Development Agency
County Government Center
Goshen, New York 10924

Subject: IDA Certification of Value
IDA Certification of Population

Reference: Agreement – First Amendment between Orange County Industrial Development Agency and IBM Global Services dated December, 1, 2009

This is the sworn certificate of population and sworn certificate of value for the transactions transferred for the accrual period June 01, 2011 through May 31, 2012.

The IBM population in Orange County as of May 31, 2012 was 396 which satisfies the head count requirement for the 2% IDA fee in addition to the 2% base IDA fee.

The attached file is summarized list of IBM Global Services transactions. The summary does not include the detail associated with each particular transaction during the accrual period due to the large volume. This information is available for inspection upon your request.

I have authority and knowledge of these facts, and certify that the stated employee population and value of transactions transferred is true and correct.

Enclosed is the summary, IDA fee calculation, and IDA payments. Please contact Risa Robinson at (203) 486-4289 or myself at (203) 486-2413 should you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joseph Como', written over a horizontal line.

Joseph Como
Personal Property and Sales/Use Tax Manager

Enclosures

IBM Corporation
ORANGE County, NY IDA
Period:
June 01, 2011 through May 31, 2012

Activity Description		Total
Leases	\$	2,288,976.65
Internal Transfers	\$	6,372,579.59
Purchase (OEM)	\$	<u>26,821,522.14</u>
Subtotal	\$	35,483,078.38
Annual IDA Taxable Base @	2.00%	\$ 709,661.57
Net IDA Fee		<u>\$ 709,661.57</u>
Additional fee based on FTE	2.00%	<u>\$ 709,661.57</u>
TOTAL IDA FEE DUE		<u><u>\$ 1,419,323.14</u></u>

NOTE: Base fee is dependent on number of FTEs at the Facility

Number of FTE		
Employees	Percentage Increase	F/T Headcount
550 or more	0	
500 to 549	0.5%	
450 to 499	1.00%	
400 to 449	1.50%	
350 to 399	2.00%	396
348 or less	2.125%	

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER
GOSHEN, NY 10924

7/26/12

(Date)

Pay To General Paper Control Corp

(For Agency Use Only)

Claim No.

Address 16 County Route 93

New Hampton, NY 12553

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE	AMOUNT
7/26/12	N/A	Storage/delivery of OCCDC Documents		45 47
<p style="font-size: 1.2em; font-family: cursive;">Paid 7/24/12 CHK # 1649</p>				
			TOTAL	45 47

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CFO

(For Agency Use Only)

.....
To be signed by the Officer of the Orange County Industrial Development Agency

STATE OF NEW YORK: COUNTY OF ORANGE

_____ says that he/she is _____
Title (President or other office or member)

of _____
Name of corporation or firm

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

Claimant further certifies that neither himself, nor any of his employees, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency.

Claimant, a corporation, certifies that no officer or employee of said corporation, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency.

Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)

Dated

Audited Date

Paid by Check

Signature of Claimant _____

Date _____

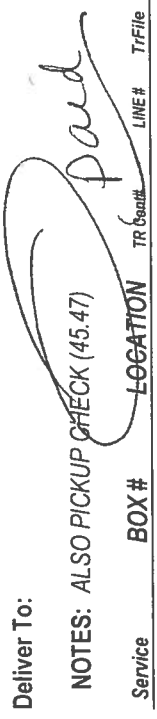
RECORDS REQUEST

Work Order #: 149759

Account: 230

REQUESTED BY: LAURIE VILLASUSO Phone: 291-7639
 Orange County Capital Development Corp. Dept:
 22 WELLS FARM RD. EMERGENCY SERVICES CENTER Charge to:
 GOSHEN,NY 10924

Create Time: 13:39:21
 Create Date 07/27/12
 User: JUDY
 Site:
 Route: Truck 2

Deliver To:
 NOTES: ALSO PICKUP CHECK (45.47)


DELIVERED

Service	BOX #	LOCATION	TR	Cost	LINE#	TrFile	
RBN	1000	01-0231-3-06	672867	0001			***YES***
					0001	TR1, LAURIE VILLASUSO	
RBN	1001	01-0231-3-06	672868	0002			***YES***
RBN	1002	01-0231-3-06	672869	0003			***YES***
RBN	1003	01-0231-3-06	672870	0004			***YES***
RBN	1004	01-0231-3-06	672871	0005			***YES***

WORK ORDER SUMMARY:

5 RBN - Retrieval - Box BOXES FOR DELIVERY

Signature:  DATE: 7/30 Please Print Name: James Johnson WO 149759

Orange County Capital Development Corp.

STATEMENT OF ACCOUNT

Statement Date: 07/23/2012

From: General Paper Control Corp. 16 County Route 93 New Hampton, NY 10958	To: Orange County Capital Development C 4 London Ave New Windsor, NY 12553	Account: 230
--	--	---------------------

This is just a friendly reminder of an outstanding balance due on your account
 1.5% will be added to remaining balances monthly.

Invoice	Date	Total	Amount Paid	Late Charges	Balance	Days Past Due
013174	04/30/2010	\$1.56		0.45	\$2.01	815
013295	05/31/2010	\$1.56		0.45	\$2.01	784
013410	06/30/2010	\$1.56		0.45	\$2.01	754
013539	07/31/2010	\$1.56		0.45	\$2.01	723
013664	08/31/2010	\$1.56		0.45	\$2.01	692
013792	09/30/2010	\$1.56		0.45	\$2.01	662
013912	10/31/2010	\$1.56		0.45	\$2.01	631
014050	11/30/2010	\$1.56		0.42	\$1.98	601
014173	12/31/2010	\$1.56		0.36	\$1.92	570
014289	01/31/2011	\$1.56		0.36	\$1.92	539
014409	02/28/2011	\$1.56		0.33	\$1.89	511
014529	03/31/2011	\$1.56		0.30	\$1.86	480
014650	04/30/2011	\$1.56		0.27	\$1.83	450
014772	05/31/2011	\$1.56		0.24	\$1.80	419
014900	06/30/2011	\$1.56		0.21	\$1.77	389
015026	07/31/2011	\$1.56		0.18	\$1.74	358
015156	08/31/2011	\$1.56		0.15	\$1.71	327
015293	09/30/2011	\$1.56		0.12	\$1.68	297
015424	10/31/2011	\$1.56		0.10	\$1.66	266
015559	11/30/2011	\$1.56		0.08	\$1.64	236
015684	12/31/2011	\$1.56		0.06	\$1.62	205
015814	01/31/2012	\$1.56		0.06	\$1.62	174
015943	02/29/2012	\$1.56		0.04	\$1.60	145
016069	03/31/2012	\$1.56		0.02	\$1.58	114
016200	04/30/2012	\$1.56		0.02	\$1.58	84

Totals: \$6.47 \$45.47

General Paper Control Corp.

16 County Rte 93 New Hampton, New York 10958 (845) 355-1223 Fax 355-7609

Invoice

INVOICE #016457

To: Account #
230

Orange County Capital Development Corp.
4 London Ave

New Windsor, NY 12553

Invoice Date: 06/30/2012
Period Covered: 06/01/2012 **To:** 06/30/2012
Terms: Contract

Invoice Type Service and Storage Invoice

Description

Services:

Code	Service Description	Units	Rate	Amount
Service Subtotal:				\$0.00

Storage:

Opening Storage Balance: CF	06/01/2012	6.0		
Closing Storage Balance	06/30/2012	6.0	\$0.2400 MONTHLY RATE	\$1.44

Storage Subtotal \$1.44

Services: \$0.00

Storage: \$1.44

Note: Please see itemized reports for verification of all charges

Tax: \$0.12

Thank You

CURRENT PERIOD INVOICE AMOUNT: \$1.56

Tear lower portion off and send in with payment

Invoice # **016457**

Invoice Date: **06/30/2012**

Customer # **230**

Orange County Capital Development Corp.

4 London Ave

New Windsor, NY 12553

/12553/

Total Due: \$1.56

Rendleman, Laurie

From: Kleiman, Joel
Sent: Monday, July 23, 2012 5:12 PM
To: Rendleman, Laurie
Subject: FW: Outstanding bills - OCCDC
Attachments: may 2012.pdf; statement 7-23-12.pdf; june 2012.pdf

Laurie,

I called General Paper Control Corp. regarding the invoice you gave me. They are a storage company that is holding 5 boxes of documents that were dropped off in January 2010. Their contact back then was Debbie Iles. They have not been paid since April 2010 and are owed \$45.47. A gentleman had been calling about the boxes then stopped but the person I spoke to could not remember their name. Attached are invoices and statements.

Joel

From: John Bailey [<mailto:jbailey@generalpaper.com>]
Sent: Monday, July 23, 2012 10:21 AM
To: Kleiman, Joel
Subject: RE: Outstanding bills

Attached is a list of the outstanding bills.

--

Thanks John Bailey - reply jbailey@generalpaper.com GENERAL PAPER CONTROL CORP 16 COUNTY
RTE 93 NEW HAMPTON NY 10958 www.generalpaper.com P: 845.355.1223 F: 845.355.7609 M:
914.850.0314

The message is ready to be sent with the following file or link attachments:

may 2012.pdf
statement 7-23-12.pdf
june 2012.pdf

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.

Click [here](#) to report this email as spam.

requests@generalpaper.com

*acct
delivery time*

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER GOSHEN, NY 10924

July 16, 2012
(Date)

(For Agency Use Only)

Claim No.

Pay To ROCKLAND ECONOMIC DEVELOPMENT CORPORATION

Address Two Blue Hill Plaza, 3rd Floor, P.O. Box 1575, Pearl River, NY 10965

DATE	EMPLOYEE	DESCRIPTION OF SERVICES	HOURS	AMOUNT DUE
January – June 2012	Liz Kallen Pauline Drakopoulos	Initial and Follow-up Counseling (in person, via phone and GoToMeeting) Seminars: 2 (2.5 hrs each) <ol style="list-style-type: none"> 1. How to do business with Orange County 2. How to do business with NY State procurement Workshops: 5 (2 hrs each) <ol style="list-style-type: none"> 1. Understanding Solicitations 2. Teaming for Success 3. Who's Buying What you are Selling 4. You Have an Appointment – Now What? 5. Stay-In-Touch Campaign Presentations: 2 <ol style="list-style-type: none"> 1. Are you ready for government procurement at OCBA (2 hours) 2. How to sell to the government sector – Sen. Gillibrand event for Food and Beverage Industry in New Windsor (2 hours) Outreach: 2 events (PANYNJ and Manufacturers Focus Group) Outreach: Women Business Council – 4 meetings (Feb. 2, Mar. 1, April 5, May 3)	54.30 (plus travel time) 6 (plus travel time - 6 hours) 10 (plus travel time - 10 hours) 4 (plus travel time - 4 hours) 4 (plus travel time – 4 hours) 6 (plus travel time – 8 hours) TOTAL 84.3 hours + 32 hours+ travel time	\$12,000

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CFO

(For Agency Use Only)

Development Agency

To be signed by the Officer of the Orange County Industrial

STATE OF NEW YORK: COUNTY OF ORANGE

Elizabeth Kallen says that she is the Program Manager
Title (President or other office or member)
 of Rockland Economic Development Corporation PTAC program
Name of corporation or firm

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

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Claimant, a corporation, certifies that no officer or employee of said corporation, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency.

Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)

Dated

Audited Date

Paid by Check

Signature of Claimant Elizabeth Kallen
 Date July 16, 2012

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER
GOSHEN, NY 10924

July 12, 2012
(Date)

(For Agency Use Only)

Claim No. _____

Pay To Orange County Business Accelerator

Address 4 Crotty Ln. , Suite 100


New Windsor, NY 12553

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE	AMOUNT
07/12/2012		\$170,500 from IDA to Orange County Business Accelerator Checking Account <i>(3rd Quarter)</i>		\$170,500 00
			TOTAL	\$170,500 00

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CFO

(For Agency Use Only)


To be signed by the officer of the Orange County Industrial Development Agency

STATE OF NEW YORK: COUNTY OF ORANGE

Peter Gregory says that he/she is Managing Director
of Orange County Business Accelerator
Name of corporation or firm

Title (President or other office or member)

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

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Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

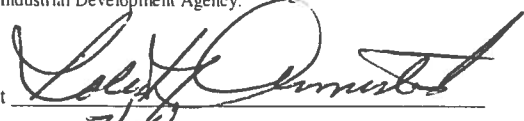
This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)

Dated _____

Audited _____ Date _____

Paid by Check _____

Signature of Claimant 

Date 7/18/12

(Form updated July 2009)

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER
GOSHEN, N.Y. 10924

7/25/12
(Date)

Pay To FRANCES ROTH
168 N. DRURY LANE
Address NEWBURGH, NY 12550

(For Agency Use Only)
Claim No.

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE	AMOUNT
7/23/12	N/A	IOA HRG ReICRH Realty VI, LLC 16 pgs Original + 5 copies E-mailed Indexing - NYC	N/A	
			TOTAL	250 00

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CPO (For Agency Use Only)
To be signed by the Officer of the Orange County Industrial Development Agency

STATE OF NEW YORK: COUNTY OF ORANGE

_____ pays that he/she is _____
Officer _____
Name of Corporation or firm of

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

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Claimant, an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)
Date
Audited Date
PAID by CASH

Signature of Claimant Frances Roth
Date 7/25/12

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Business Accelerator

COUNTY GOVERNMENT CENTER
GOSHEN, NY 10924

July 18, 2012
(Date)

(For Agency Use Only)

Claim No.

Pay To Kelly Reilly

Address _____

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE		AMOUNT	
07/18/2012		Cake	20	98	20	98
07/18/2012		Clock	102	71	102	71
07/18/2012		Gift Wrapping	3	01	3	01
TOTAL					126	70

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency – Business Accelerator.

Reviewed by CFO

(For Agency Use Only)


To be signed by the Officer of the Orange County Industrial Development Agency – Business Accelerator

STATE OF NEW YORK: COUNTY OF ORANGE

_____ says that he/she is _____
Title (President or other office or member)

of _____
Name of corporation or firm

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

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This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)

Dated

Audited Date

Paid by Check

Signature of Claimant _____

Date _____

Ann's Gift Shop
 Big V Plaza
 P.O. Box 355
 Vails Gate, NY 12584
 845-562-1711

SALE



Description	SKU #	Amount
BAG LG LARGE CO	333251	1.49
RIB CRCSO OEDEV	332718	1.29
SUBTOTAL		2.78
Standard Tax	8.125%	0.23
TOTAL SALE		3.01
Cash	5.01	
TOTAL TENDER		5.01
CHANGE GIVEN		2.00

7/17/2012 1:39:32 PM 001-195655
 Assoc: TILLIE S

RETURNS MUST BE MADE WITHIN
 30 DAYS WITH RECEIPT
 STORE CREDIT OR EXCHANGE ONLY
 NO CASH REFUNDS
 ALL SALE ITEMS & ORNAMENTS ARE
 FINAL SALE

NO REFUNDS-STORE CREDIT ONLY
 ALL SALE ITEMS & ORNAMENTS ARE
 FINAL SALE



Savings Made Simple

CLUB MANAGER JOHN FRANKLIN
 (845) 896 - 4980
 Fax and Pull # (845) 896 - 1210
 FISHKILL, NY
 07/17/12 16:29 0813 6356 065 2406
 W MEMBER 101-*****8193

THANK YOU,
 RG CLEANING INC.

E 924108 POWDERSUGARF	5.64 N
E 924108 POWDERSUGARF	5.64 N
E 45550 CRISCO F	7.22 N
E 372065 CAKE F	20.98 N
E 642347 POPCHIPS F	4.58 N
E 457591 SLCD ALMONDF	7.98 N
E 567377 2LB WALNUTSF	11.74 N
E 377608 ROMAINE I	4.19 N
E 805767 CHICKEN BASF	3.98 N
E 805767 CHICKEN BASF	3.98 N
E 351278 MINI CARROTI	3.98 N
E 537672 10# SUGAR F	5.56 N
E 924101 BROWN SUGARF	5.64 N
E 924101 BROWN SUGARF	5.64 N
E 749755 CELERY I	2.48 N
E 749755 CELERY I	2.48 N
E 749972 STRAWBERRY I	3.25 N
E 415781 AP FLOUR F	7.99 N
SUBTOTAL 112.95	

TERMINAL # 43017914
 07/17/12 16:30:42

TOTAL	112.95
DISCV TEND	112.95
ACCOUNT # 5693	
APPROVAL # 01761R	
CHANGE DUE	0.00

Visit samsclub.com to view eValues

ITEMS SOLD 18

00200111075691195655



Welcome, Kelly Log Out My Account Order History 866.902.4438

SHOPPING BAG 1 item(s)

Good Things iMuse Personalization Studio

OCCASIONS | GIFT CATEGORIES | RECIPIENT Him | Her | WEDDING | BUSINESS | SALE

Enter keyword or item # SEARCH

Special Offers

Free Keepsake Box

Exclusively Online Gifts

Free Shipping

Billing Address > Shipping Address > Shipping Method & Gift Wrap > Order Review & Payment > Order Completed

Order Review & Payment

Please review the information below to make sure it's correct before submitting your order.

Merchandise: \$95.00
Shipping: FREE
Sales Tax: \$7.71
ORDER TOTAL: \$102.71

ORDER SUMMARY ▶

Billing Address [Change](#)

Kelly Reilly
3 Westview Dr.
Wallkill, NY 12589
Phone: 845-895-8033
Additional Phone: 845-629-8705
tink48bell@gmail.com

Redeem a Rewards Check [Open](#)

Payment Information

Required items in bold

Credit Card



Name on Card Kelly Reilly

Card Type Visa

Card Number

Expiration Date Select Month Select Year

Security Code Where is this on my card?

Save this credit card to My Account.

The address that you have with your credit card bank MUST match the billing address at the top of this page.

PayPal



Save time. Checkout securely. Pay without sharing your financial information. To pay with PayPal, select this option and hit the **Place Order** button to continue. What is PayPal?

**Please disable your pop-up blocking software when paying with PayPal.*

Bill Me Later



To pay with Bill Me Later®, select this option and hit the **Place Order** button to continue. What is Bill Me Later?

Your order will not be processed until you click **Place Order**. By placing your order you agree to the [Terms & Conditions](#)

PLACE ORDER

Store Pick-Up at: **GALLERIA AT CRY..., 1 GALLERIA DR SPC A-..., MIDDLETOWN**

Pick Up Store: [Change](#)

GALLERIA AT CRYSTAL RUN
1 GALLERIA DR SPC A-109
MIDDLETOWN, NY 10940
(845) 692-8388
Manager MICHAEL
Sun 11:00 AM - 06:00 PM

Shipping Method:

Store Pick Up
Pick up available in 2 to 4 store business hours after purchase.

[About Pick Up Times](#)



Kelly Reilly <tink48bell@gmail.com>

Your Things Remembered Order #: 6181329 is ready for pickup

1 message

customerservice@thingsremembered.com <customerservice@thingsremembered.com>
To: TINK48BELL@gmail.com

Mon, Jul 2, 2012 at 7:07 PM

Order Ready For Pickup

Dear KELLY REILLY,

Thank you for shopping at Things Remembered.



Your order #: 6181329, placed on Apr 02, 2012 12:00 AM, has been completed and is ready for pickup at the following location:

GALLERIA AT CRYSTAL RUN
1 GALLERIA DR SPC A-109
MIDDLETOWN, NY 10940

(845) 692-8388

Pickup Details

Customer Name:
KELLY REILLY
845-895-8033

Order Date:
Apr 02, 2012 12:00 AM

Order Number:
6181329

Order Items:

- High Gloss Mahogany Clock Quantity: 1

What to do next

Picking up your order will be fast and simple when you follow these steps:

1. **Print this email and bring it with you.** If you do not have a printer, copy your order number down.
2. Go to the store location indicated at the top of this email and **present your order number** to a Things Remembered associate.
3. **Sign for your item(s).** You will also be given a copy for your records.



As a valued customer, we hope you are completely satisfied with your order.
If you have any questions or concerns, contact our customer service center at 866-902-4438
Please have your order number handy.

We hope you will visit us again at thingsremembered.com.

- Thank You

** Things Remembered shall have no responsibility for the return or payment of the declared value to you of items left in our possession for more than 60 days after the item's designated pick-up date.*

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER
GOSHEN, N.Y. 10924

(Date)

Pay To Harris Beach PLLC

(For Agency Use Only)

Address 99 Garnsey Road

Claim No.

Pittsford, New York 14534

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE		AMOUNT	
07/20/2012	N/A	Pass-thru of Transaction Counsel Fees relating to <i>NPE Holdings LLC</i> project with OCIDA	\$2,500	00	\$2,500	00
			TOTAL		2,500	00

I HERE CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CFO

(For Agency Use Only)

.....
To be signed by the Officer of the Orange County Industrial Development Agency

STATE OF NEW YORK: COUNTY OF ORANGE

Lori Palmer says that he/she is a paralegal

Title (President or other office or member)

with Harris Beach PLLC
Name of corporation or firm of

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered; that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

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Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

(For Agency Use Only)

Dated

Audited Date

Paid by Check

Signature of Claimant 

Date 7/20/12

HARRIS BEACH PLLC
ATTORNEYS AT LAW

File #: 262167
Atty: CIS
Date: 07-20-12

Orange County IDA
Attn: James D. O'Donnell, Executive Director
Orange County Government Center
255-275 Main Street
Goshen, New York 10924

FOR PROFESSIONAL SERVICES RENDERED AND COSTS INCURRED AS TRANSACTION COUNSEL TO ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Matter Name: *NPE Holdings LLC - Straight Lease - Pass-thru of Transaction Counsel Fees*

Total Due:

\$2,500.00

PLEASE SEND REMITTANCE TO:
*Remember to include your file and invoice
Number on all remittances.*

HARRIS BEACH PLLC
99 Garnsey Road
Pittsford, New York 14534

TAX ID# 84-1623836

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 COUNTY GOVERNMENT CENTER
 GOSHEN, N.Y. 10924

August 1, 2012

To Philip A. Crotty, P.C.

Address 15 Broadway

Rockport, MA 01966

(For Agency Use Only)

Claim No. _____

DATES	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE	AMOUNT
Month of June, 2012:				
May 29, 2012 to June 20, 2012		IDA Attorney –Legal Services per time billing attached for month of June 2012, per IDA resolution adopted January 18, 2012		
		General IDA	\$4440.00	
		Company Financings	\$1572.50	
		Business Accelerator	\$1757.50	
			TOTAL	7770.00

I HERE CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CFO

.....
 To be signed by the Officer of the Agency

STATE OF NEW YORK: COUNTY OF ORANGE

Philip A. Crotty

Says that he is President

President or other office or member

Of the

Philip A. Crotty, P.C.

Name of corporation or firm of

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct, that the services charged for were actually rendered, that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made; that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

Claimant further certifies that neither himself, nor any of his employees, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency.

Claimant, a corporation, certifies that no officer or employee of said corporation, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency

Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.

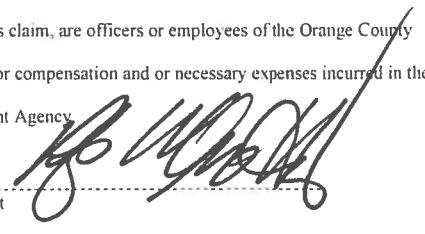
This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency.

Dated

Philip A. Crotty
 Signature of Claimant

Audited
 (Date)

Dated August 1, 2012



Philip A. Crotty, P.C.
15 Broadway
Rockport, MA 01966
845-401-8000 (cell)
Philip.crotty@yahoo.com

Orange County IDA Chief Financial Officer
Orange County IDA Executive Director
Orange County IDA Chairman and Members
Orange County Government Center
Goshen, NY 10924

August 1, 2012

Re: Legal Billing for June 2012

A. General Legal:

5-29-12 Phone conferences with several attorneys re IDA selection of new counsel.
1.0 hr

6-3-12 Prepare IDA letter to three senators to block anti-IDA legislation, t/c IDA secretary re distributing letter.
1.0 hr

6-4-12 Review IDA attorney proposals and resumes, e-mail to applicants, and arrange for distribution of resumes and proposals to IDA members.
1.0 hr

6-5-12 T/C and e-mail exchange with Don Green about new CNC grant proposal and also focus groups, and t/c steno re focus groups.
1.0 hr

6-6-12 Prepare list of subjects for briefing incoming IDA attorney in connection with turn-over to him or her.
1.0 hr

6-7-12 T/C Vinnie Cozzolino and Don Green re advanced manufacturing project; attention to two newly-received resume for IDA position, and forward to IDA members.
.5 hr

6-8-12 T/C and e-mail with IDA secretary re PTAC resolution; attention to IDA agenda for June 20 meeting.
1.0 hr.

6-11-12 Revise grant application proposal submitted by Courtney Strong from National Science Foundation grant, with application preparation being funded by IDA, and prepare resolution to that effect.

1.0 hr

6-12-12 Further review of NHS grant proposal, e-mail to all IDA members with resolution.

1.0 hr

6-13-12 Conference in Goshen with Exec Dir re resignation of Chairman; conference with Chairman re resignation and make calls to all key players at IDA and County.

1.5 hr

6-14-12 T/C O/C Legislature Attorney re Chairman resigning procedure; check IDA bylaws re second Vice Chair; check PAAA re Governance Committee role re recommending replacement member; T/CC Russ Vernon re prospective member.

1.5 hr

6-15-12 Conference with Vice Chairman Armistead re Chairman duties going forward after June 20, 2012; prepare and distribute Chairman Petro resignation letter to all necessary parties including County Clerk; T/C attorney candidates re interviews next week.

2.0 hr

6-16-12 IDA prep for June 20 regular meeting; attention to IDA position resume from Russ Vernon, Esq.; attention to final proposal from Courtney Strong re advanced manufacturing and e-mail to Exec Dir.

1.5 hr

6-17-12 Conference call with IDA Executive Director and Cozzolino at TSEC re advanced manufacturing; e-mail member Steinberg re interviewing attorneys next week; e-mails to two prospective attorneys and Russ Vernon, Esq. re upcoming interviews at IDA meeting.

1.0 hr.

6-18-12 Conference with incoming Chairman Armistead and Executive Director at Armistead office re new status of IDA; e-mail five items for June 20 agenda to all IDA board members (IDA secretary on vacation and need to get out—not in monthly member packets); e-mails and T/C with Don Green re CNC program.

2.0 hr

6-19-12 Conf. with County Exec re IDA board member, attorney, and OCBA; T/C and e-mail various attorneys re interviews on Wednesday; e-mail Gov. Chairman Bresica re Gov. Committee meeting and interview attorneys; e-mail exchange and T/C IDA secretary re updated agenda for Wednesday IDA meeting.

1.5 hr.

6-20-12 Attend IDA meeting (noon-5PM) and present resolutions; attend micro-loan fund meeting; interview three attorneys and prospective board member (Russ V.) before meeting.

4.0 hr

B. Company Financings:

5-29-12 T/C Bill Trimble re Gabrielle Manufacturing and Satin Fine Foods; attention to preliminary application for Active Ventilation.

1.0 hr

5-30-12 T/C LePerle at OCP re query on 485-b and IDA financing; T/C bond counsel re Marketplace; e-mail exchange with bond counsel re upcoming closing on Coach and Carlisle and need PILOT info.

1.0 hr

6-5-12 E-mail exchange and T/C re Mediacom request to delay PILOT; T/C re Coach closing.

.5 hr

6-6-12 Conf. w/ John McCarey re Mediacom request for delay of PILOT, and e-mail exchange with bond counsel; e-mail to bond counsel re Marketplace final resolution; e-mail exchange with bond counsel re new project in Middletown.

1.0 hr

6-7-12 Review new application from Crystal Run Healthcare, and e-mail exchange with bond counsel.

.5 hr

6-11-12 Attention to pre-application and full application re new Holiday inn in Nbg, and e-mail exchange with OCP; e-mail exchange with bond counsel re The marketplace.

.7 hr

6-12-12 Attention to e-mails from bond counsel re final resolution for The Marketplace, and amendatory resolution on Mediacom.

.8 hr

6-14-12 E-mail exchanges and T/C with bond counsel re The Marketplace and CRH VI.

.8 hr

6-18-12 Attention to Mediacom amendatory resolution; Attention to the Marketplace, and e-mail exchange with bond counsel.

.7 hr

6-19-12 Attention to letter from Marketplace re IDA action deferral, and T/C bond counsel; attention to Active Ventilation preliminary application; attention to Renewage application.

.5 hr

6-20-12 Review Town of Newburgh letter re its position on the Marketplace, and prepare resolution; e-mail exchange with IDA secretary and bond counsel re Marketplace SEQR.

1.0 hr

C. Orange County Business Accelerator:

5-29-12 Conference at OCBA with member Steinberg and member Armistead and Managing Director together with three marketing professionals introduced by P. Gregory re new marketing program.

1.5 hr

5-30-12 Conference at OCBA re vacant suites, and interview Melissa Lopez re part time marketing position at OCBA.

1.0 hr

5-31-12 Review OCBA new marketing strategy presented in four-page proposal by OCBA Managing Director.

1.0 hr

6-4-12 Conference at OCBA with three IDA members and Managing Director re proposed new marketing strategy.

1.5 hr

6-6-12 Further meeting at OCBA with Managing Director re alterations to desired marketing program and proposed contract; conference with OCBA three clients re suite requirements and changes.

1.0 hr

6-10-12 Attendance at OCBA re website changes and proposal.

.5 hr

6-14-16 Conference with Managing Director re suites and marketing report status for June 20 meeting.

.5 hr

6-16-12 T/C Peter Malone re potential assistance to OCBA, review resume, and e-mail
Exec Dir.
.5 hr

6-19-12 Breakfast with Peter Malone re part-time OCBA assistance; conference at
OCBA with Managing Director re suites and marketing “dream team.”
1.0 hr

6-20-12 Interview Peter Malone..
1.0 hr

6-22-12 Attention to job description for OCBA personnel, and e-mail to Exec Dir.
.5 hr.

General Legal	\$4440.00
Company Financings	1572.50
Orange County Business Accelerator	<u>1757.50</u>
Total	\$7770.00

Thank you

THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

COUNTY GOVERNMENT CENTER
GOSHEN, NY 10924

07.25.12

(Date)

(For Agency Use Only)

Claim No. _____

Pay To Hudson Valley Economic Development Corporation

Address 4 Crotty Lane, Suite 100

New Windsor, NY 12553

DATE	QUANTITY	DESCRIPTION OF MATERIALS OR SERVICES	UNIT PRICE	AMOUNT
07.25.12		Hudson Valley Food & Beverage Alliance Member		\$20,000 00
			TOTAL	

I HEREBY CERTIFY that the above named articles, in the quantities specified were delivered to me upon the date indicated, and that the services have been rendered by the persons named, for the purposes and at the times indicated; and that such articles were for the sole use and benefit of the Orange County Industrial Development Agency.

Reviewed by CTO

(For Agency Use Only)

.....
To be signed by the Officer of the Orange County Industrial Development Agency

STATE OF NEW YORK COUNTY OF ORANGE

_____ says that he/she is _____
of _____ Title (President or other office or member)
Name of corporation or firm

The claimant mentioned in the within claim, is duly authorized to execute this proof of claim, and hereby certifies to the Orange County Industrial Development Agency, its officers and representatives that the above claim is true and correct; that the services charged for were actually rendered, that the articles charged for therein have been furnished and delivered; that the disbursements were actually and necessarily made, that the whole amount claimed remains due, owing and unpaid, and that there are no federal, state or city taxes included in said claim.

Claimant further certifies that neither himself, nor any of his employees, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency

Claimant, a corporation, certifies that no officer or employee of said corporation, having an interest, direct or indirect, in this claim, are officers or employees of the Orange County Industrial Development Agency.

Claimant, is an employee or officer of the Orange County Industrial Development Agency, certifies that this claim is only for compensation and or necessary expenses incurred in the performance of duties.


This certification is made pursuant to the provisions of Article IV of the By-Laws of Orange County Industrial Development Agency

(For Agency Use Only)

Dated _____

Audited _____ Date _____

Paid by Check _____

Signature of Claimant 

Date 07.25.12

	Food & Beverage		
		Date	Length
	F&B Alliance Kick off meeting	2-Feb	3 hours
	Shawagunk Wine Trail meeting	14-Feb	1 hour
	Café Spice meeting with Aimee Vargas	15-Feb	1.5 hours
	Café Spice video shoot	16-Feb	4 hours
	Meeting with Bob Armistead to discuss F&B	2-Mar	1 hour
	Hudson Valley Food Hubs	28-Mar	3 hours
	Meeting with Amy Goetz and John Ellis about potentially starting a Brewery	1-Apr	1 hour
	Senator Schumer press conference at Brotherhood	4-Apr	1 hour
	Newburgh Brewing Company meeting	30-Apr	1 hour
	Meeting with Kim Wagner from Stoutridge Vineyard	1-May	1.5 hour
	Tour & meeting of Warwick Winery with Jimmy O. and Mike Oates	7-May	1.5 hours
	Mike Oates, Jimmy O'Donnell and CO lunch meeting	7-May	1.5 hours
	Tourism/Food & Beverage Radio spot	7-May	
	Import/Export Seminar for F&B at Anthony's Pier 9	23-May	3 hours
	Bonura event at Falkirk estate	30-May	1.5 hours
	Food for Thought seminar	26-Jul	3 hours
	Meeting with Larry Gottlieb, Mike Oates, Brian Gates and Jimmy O'Donnell about F&B event	25-Jul	1 hour



4 Crotty Lane
Suite 100
New Windsor, NY 12553

phone: 845.220.2244
fax: 845.220-2247
www.hvedc.com

July 25, 2012

Mr. James O'Donnell
Orange County Industrial Development Agency
255 Main Street
Goshen, NY 10924

Dear Mr. O'Donnell,

In response to your request. The Hudson Valley Food & Beverage Alliance (HVFBA) agrees to act as an agent of the Orange County IDA. HVFBA is seeking \$20,000 for the year 2012. With this funding HVFBA will continue to promote and encourage economic development in Orange County by assisting with food and beverage companies, working with business owners to help expand or open their business. Gather appropriate data for a owners, and working with difference entities to help with incentives & financing. HVFBA has an excellent working relationship with the Orange County IDA and looks forward to a prosperous 2012.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Oates', is written over a faint circular stamp.

Michael Oates
President & CEO

***The Hudson Valley.
Right where you need to be.***

**Orange County Business Accelerator
Profit & Loss YTD Comparison
July 2012**

	<u>Jul 12</u>	<u>Jan - Jul 12</u>	<u>Budget 2012</u>
Ordinary Income/Expense			
Income			
IDA Deposit	0.00	341,000.00	
NYS Refund	8.57	8.57	
Rent-Clients	5,947.98	51,749.59	93,000.00
Rent-HVEDC	3,330.13	22,818.62	40,000.00
Seminar/Sponsor	0.00	305.00	2,000.00
Utility Reimbursement	0.00	1,772.81	5,000.00
Total Income	<u>9,286.68</u>	<u>417,654.59</u>	<u>140,000.00</u>
Expense			
Admin. Assistant	2,923.08	21,923.10	38,000.00
Automobile Expense	53.50	2,713.58	10,000.00
Benefits	2,303.28	18,642.45	38,000.00
Building Insurance	0.00	3,080.67	5,000.00
Building Rent	14,290.62	99,684.34	172,000.00
Building Utilities	1,320.55	9,426.73	20,000.00
Common Area Maintenance	3,835.75	24,104.64	30,000.00
Contingency	0.00	0.00	5,000.00
Director Salary	7,426.92	58,018.26	92,000.00
Dues and Subscriptions	533.76	2,030.21	2,500.00
Enterprise Development Director	0.00	18,750.03	75,000.00
** IDA Admin Asst	2,884.64	21,634.90	37,500.00
Info Technology	1,547.71	11,794.42	15,000.00
Marketing/PR & Web	8,682.00	41,145.71	100,000.00
Office Cleaning	250.00	1,750.00	3,000.00
Office Supplies & Postage	530.17	5,392.00	9,000.00
Payroll Taxes	1,385.74	14,334.65	20,000.00
Professional Fees	0.00	920.00	
Reconciliation Discrepancies	0.00	0.40	
* Revenue Reimbursement to IDA	0.00	68,596.79	
Travel, Lodging, Meals	385.80	3,528.17	10,000.00
Total Expense	<u>48,353.52</u>	<u>427,471.05</u>	<u>682,000.00</u>
Net Ordinary Income	-39,066.84	-9,816.46	
Other Income/Expense			
Other Income			
Interest Income	0.00	90.12	
Refunds	0.00	11.52	
Total Other Income	<u>0.00</u>	<u>101.64</u>	
Net Other Income	<u>0.00</u>	<u>101.64</u>	
Net Income	<u><u>-39,066.84</u></u>	<u><u>-9,714.82</u></u>	

* Off Budget		
** IDA Admin Assistant Salary		37,500.00
Benefits, Payroll Taxes		9,500.00
Total		47,000.00

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION FOR FINANCIAL ASSISTANCE

CRH Realty III, LLC

(Applicant Name)

List of Addenda:

Addendum 1 - SEQR Negative Declaration

Addendum 2 - Proposed PILOT

Addendum 3 - Site Plan

James O'Donnell
Acting Executive Director
Office of Business Assistance
Orange County Government Center
255 Main Street
Goshen, NY 10924
Tel: 845-291-2700
www.orangecountygov.com
business@orangecountygov.com

Updated May 2009

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION FOR FINANCIAL ASSISTANCE

I. APPLICANT INFORMATION

Company Name: CRH Realty III, LLC
Mailing Address: 155 Crystal Run Road, Middletown, NY 10941
Phone No.: 845 703-6103
Fax No.: 845 796-5822
Fed Id. No.: 88-0516739
Contact Person: Hal Teitelbaum, MD, MBA, Chief Executive Officer
Michelle Koury, MD, Member

Principal Owners/Officers/Directors (list owners with 15% or more in equity holdings with percentage ownership):

N/A

Corporate Structure (*attach schematic if applicant is a subsidiary or otherwise affiliated with another entity*)

Form of Entity

Corporation

Date of Incorporation: _____

State of Incorporation: _____

Partnership

General _____ or Limited _____

Number of general partners _____

If applicable, number of limited partners _____

Date of formation _____

Jurisdiction of Formation _____

Limited Liability Company/Partnership (number of members 2)

Date of organization: 1/15/2008

State of Organization: NY

Sole Proprietorship

If a foreign organization, is the applicant authorized to do business in the State of New York? _____

APPLICANT'S COUNSEL

Name: Stoloff & Silver, LLP, ATTN: Richard Stoloff, Esq.

Address: 26 Hamilton Ave, Monticello, NY 12701

Phone No.: (845) 794-4300 ext 307

Fax No.: (845) 794-1371

II. PROJECT INFORMATION

A) Describe the proposed acquisitions, construction or reconstruction and a description of the costs and expenditures expected.

Acquisition of an interest in a parcel of land, approximately 17 Acres in size, on the West side of NYS Route 17M, approximately 300 feet North of its intersection with Gilbert Street, construction thereon of an approximate 128,000 SF medical office building, and the installation therein of various equipment, machinery and personal property.

B) Furnish a copy of any environmental application presently in process of completion concerning this project, providing name and address of the agency, and copy all pending or completed documentation and determinations.

Please see attached SEQOR Negative Declaration Statement (Addendum 1) provided by the Village of Monroe, NY planning board.

If any of the above persons, or a group of them, owns more than a 50% interest in the company, list all other organizations which are related to the company by virtue of such persons having more than a 50% interest in such organizations.

N/A

Is the company related to any other organization by reason of more than 50% common ownership? If so, indicate name of related organization and relationship.

Crystal Run Healthcare, LLP, Crystal Run Ambulatory Surgery Center of Middletown, LLC, CRH Realty II, LLC, CRH Realty IV, LLC

Has the company (or any related corporation or person) made a public offering or private placement of its stock within the last year? If so, please provide offering statement used.

N/A

Project Data

1. Project site (land)

(a) Indicate approximate size (in acres or square feet) of project site.

17 Acres

(b) Are there buildings now on the project site?

 Yes X No

(c) Indicate the present use of the project site.

Vacant Commercial Land

(d) Indicate relationship to present user of project.

N/A

2. Does the project involve acquisition of an existing building or buildings? If yes, indicate number, size and approximate age of buildings:

No

3. Does the project consist of the construction of a new building or buildings? If yes, indicate number and size of new buildings:

Yes; One 128,000 SF, 4 story building

4. Does the project consist of additions and/or renovations to existing buildings? If yes, indicate nature of expansion and/or renovation:

No

5. What will the building or buildings to be acquired, constructed or expanded be used for by the company? (Include description of products to be manufactured, assembled or processed, and services to be rendered. . .

Medical Office building

. . .*including* the percentage of building(s) to be used for office space and an estimate of the percentage of the functions to be performed at such office not related to the day-to-day operations of the facilities being financed.)

The entire building will be used as medical office space and all operations conducted within such space will be related to the day-to-day operations of the facilities being financed.

6. If any space in the project is to be leased to third parties, indicate total square footage of the project amount to be leased to each tenant and proposed use by each tenant.

N/A

7. List principal items or categories of equipment to be acquired as part of the project.

Furniture, IT/Telcom Equipment, Backup Generator, Elevator, MRI Machine, CT Scanner, X-Ray Machines & Laboratory Equipment

8. Has construction work on this project begun?

Complete the following

- | | | | |
|----------------------------|-------------------|-----------------|--------------------------|
| (a) site clearance | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |
| (b) foundation | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |
| (c) footings | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |
| (d) steel | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |
| (e) masonry work | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |
| (f) other (describe below) | <u> </u> Yes | <u> X </u> No | <u> </u> % complete |

9. Will any of the funds borrowed through the Agency be used for refinancing?

NO

10. Is a purchaser for the bonds in place? N/A

COST BENEFIT ANALYSIS:

	<u>Costs =</u> <u>Financial Assistance</u>	<u>Benefits =</u> <u>Economic Development</u>
Estimated Sales Tax Exemption	\$ <u>1,140,000</u>	New Jobs Created <u>452</u>
		Existing Jobs Retained <u>N/A</u>
Estimated Mortgage Tax Exemption	\$ <u>456,000</u>	Private Funds invested \$ <u>54,293,798</u>
Estimated Property Tax Abatement	\$ <u>4,421,000</u> (see	Other Benefits <u>200 Construction Jobs</u> Addendum 2)
		Expected Yearly Payroll \$ <u>30.6 million</u>
Estimated Interest Savings	\$ <u>N/A</u>	Expected Gross Receipts \$ <u>200 million***</u>

IRB Issue

* Sales Tax Exemption = Construction Cost X Materials % X Tax Rate => \$35,093,748 X 40% X 8.125%

** Mortgage Recording Tax Exemption = 1.05% X Mortgage Amount = 1.05% X \$43,435,000

*** Includes all affiliates.

B) Project Address: 900 Route 17M, Monroe, NY 10940

Tax Map Number 238-1-1
(Section/Block/Lot)
Located in City of N/A
Located in Town of Monroe
Located in Village of Monroe
School District of Monroe-Woodbury

C) Are utilities on site?

Water N Electric Y
Gas Y Sanitary/Storm Sewer N

D) Present legal owner of the site Samuel Properties, LLC
If other than from applicant, by what means will the site be acquired for this project? purchase

E) Zoning of Project Site: Current: GB Proposed: GB

F) Are any variances needed? No

G) Principal use of project upon completion: Medical Office Building

H) Will the project result in the removal of a plant or facility of the applicant from one area of the State of New York to another? A current 5,500 sq.ft. space in the Village of Monroe will be replaced by the Project Facility
Will the project result in the removal of a plant or facility of another proposed occupant of the project from one area of the State of New York to another area of the State of New York? N/A

Will the project result in the abandonment of one or more plants or facilities located in the State of New York? A current 5,500 sq.ft. space in the Village of Monroe will be replaced by the Project Facility

I) Estimate how many construction/permanent jobs will be created or retained as a result of this project and the estimated annual salary range:

	<u>Number of jobs created</u>	<u>Estimated Annual Salary Range</u>
Construction:	<u>200</u>	<u>\$ 40,000 to \$ 120,000</u>
Permanent:	<u>452</u>	<u>\$ 30,000 to \$ 200,000</u>
Retained:	<u>0</u>	<u>\$ to \$</u>

J) Financial Assistance being applied for:

	<u>Estimated Value</u>
<u>X</u> Real Property Tax Abatement	Please see section \$ A.10. above
<u>X</u> Mortgage Tax Exemption	Please see section \$ A.10. above
<u>X</u> Sales and Use Tax Exemption	Please see section \$ A.10. above
<u> </u> Issuance by the Agency of Tax Exempt Bonds	\$

K) Project Costs (Estimates)

Land	<u>1,300,000</u>
Building	<u>35,093,798</u>
Equipment	<u>17,000,000</u>
Soft costs	<u>900,000</u>
Other	<u> </u>
Total	<u>54,293,798</u>

III. REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the Agency as follows:

- A. Job Listings In accordance with Section 858-b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the proposed project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the proposed project must be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entitle") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JPTA") in which the project is located.
- B. First Consideration for Employment In accordance with Section 858-b(2) of the General Municipal Law, the applicant understands and agrees that, if the proposed project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant must first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the proposed project.
- C. A liability and contract liability policy for a minimum of three million dollars will be furnished by the Applicant insuring the Agency.
- D. Annual Sales Tax Fillings In accordance with Section 874(8) of the General Municipal Law, the Applicant understands and agrees that, if the proposed project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the Applicant.
- E. Annual Employment Reports The applicant understands and agrees that, if the proposed project receives any Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site.

- F. Absence of Conflicts of Interest The applicant has received from the Agency a list of the members, officers, and employees of the Agency. No member, officers or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

The Applicant and the individual executing this Application on behalf of applicant acknowledge that the Agency and its counsel will rely on the representations made in this Application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

(Applicant Signature)

Hal Teitelbaum, MD, JD, MBA

(Name of Officer)

Chief Executive Officer

(Title)

This Application should be submitted to the Orange County Industrial Development Agency, c/o James O'Donnell, Acting Administrative Director, Orange County Government Center, 255-275 Main Street, Goshen, NY 10924 Tel: (845) 291-2700.

The Agency will collect an administrative fee at the time of closing.
SEE ATTACHED FEE SCHEDULE (page 10)

Bond Counsel
CHARLES SCHACHTER, ESQ.
Harris Beach PLLC
99 Garnsey Road
Pittsford, New York 14534
Tel: (585) 419-8633
Fax: (585) 419-8817

Attach copies of preliminary plans or sketches of proposed construction or rehabilitation or both.

Attach the following Financial Information of the Company

1. Financial statements for last two fiscal years (unless included in company's Annual Reports). Financial statements will be released upon receipt of an executed non-disclosure agreement.
2. Company's annual reports (or Form 10-K's) for the two most recent fiscal years. N/A
3. Quarterly reports (Form 10Q's) and current reports (Form 8-K's) since the most recent Annual Report, if any.

4. In addition, please attach the financial information described above in items 1, 2 and 3 of any expected Guarantor of the proposed bond issue, if different from the company. N/A

HOLD HARMLESS AGREEMENT

Applicant hereby releases the ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY and the members, officers, servants, agents and employees thereof (the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in processing of the Application, including attorneys' fees, if any.


(Applicant Signature)

By: _____

Name: Hal Teitelbaum, MD, JD, MBA

Title: Chief Executive Officer


(Notary Public)

Sworn to before me this 7th day
of August, 2012

CYNTHIA R. SCHADY
Notary Public, State of New York
Commission No. 4866719
Qualified in Orange County
Commission Expires August 11, 2014

**FEE SCHEDULE FOR THE
ORANGE COUNTY IDA IS AS FOLLOWS:**

IDA

One-percent of the first \$2,000,000 plus one-half percent of amount above that, due at closing.*

Application Fee

\$5,000 non-refundable, due at application, broken down as follows:

IDA Administrative Fee: \$2,500

IDA Bond Counsel Fee: \$12,000-15,000 for straight lease transactions; fee for Tax-exempt transactions to be quoted depending on complexity of deal. \$2,500 due at application and balance due at closing for all deals.

NOTE: IDA reserves the right to seek additional IDA and Bond Counsel fees for exceptionally complex transactions.

Please make all Checks payable to:

Orange County Industrial Development Agency

Mail to:

*255-275 Main Street
Goshen, New York 10924*

*In the event that an applicant does not seek or does not qualify for the IDA's enhanced PILOT or the equivalent of the State's 485-b program, the fee will be a straight one-half percent (0.5%) of the IDA financing benefits provided to the project cost.

Labor Policy

Adopted May 18, 2006, it is the Labor Policy of the Orange County Industrial Development Agency to *encourage* all companies availing themselves of IDA benefits to use local workforce and pay prevailing wages on their project where possible.

VILLAGE OF MONROE
PLANNING BOARD
7 Stage Road, Monroe, NY 10950
(845) 774-4546
(845) 782-3006 Fax

Addendum 1

Gary Parise, Chairman
Fred Cocks
Geraldine DeAngelis

Gregory Syrlanos, II
David Niemotko
David L. Levinson, Attorney
Deborah Proulx, Secretary

August 15, 2011

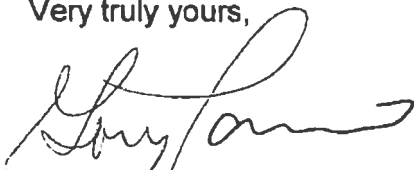
Brandon Stabler, Assistant Project Manager
Columbia Development Companies
302 Washington Avenue Ext.
Albany, NY 12203

RE: Crystal Run Healthcare --Site Plan
201-3-1.11, 9

Dear Mr. Stabler:

Enclosed please find a signed SEQR Findings and Determination Statement for the above referenced matter.

Very truly yours,



GARY FARISE
Chairman

VILLAGE OF MONROE PLANNING BOARD
-----X

In the Matter of the SEQR Findings
for Crystal Run Healthcare

SEQR FINDINGS
AND DETERMINATION

-----X

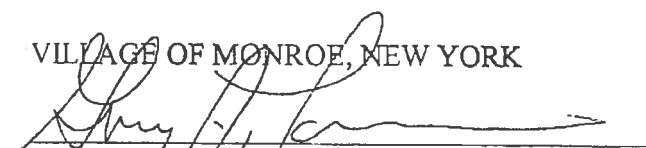
The applicant, Crystal Run Healthcare, has made application to the Village of Monroe Planning Board (hereinafter "planning board") for approval of a medical office building located in a GB zoning district in the Village of Monroe. The property, currently vacant, is situated off Route 17 and is designated on the Village of Monroe tax rolls as Parcel 238, Block 1, Lot 1. The proposed medical office building is to be in excess of 128,000 square feet and to be constructed on the 17 acre parcel. The structure, when finalized, will be a four-story building as viewed from Route 17M and a three-story structure as viewed from the rear.

The "planning board" declared itself lead agency under SEQR. A public hearing concerning the application was opened on June 13, 2011 at which public input was taken, continued to July 18, 2011 and concluded on July 18, 2011.

At the conclusion of the public hearing and after evaluating the engineering plans submitted, public comments and reviewing the traffic study performed by the applicant, and considering the recommendations of the planning board's engineering consultants, the "planning board" makes the following SEQR determinations:

- A. That the proposed application is an "unlisted action" under SEQR; and
- B. After reviewing the potential impacts, the "planning board" issues a negative declaration pursuant to the New York State Environmental Conservation Law.

Dated: August 15, 2011

VILLAGE OF MONROE, NEW YORK


Gary A. Parise, Chairperson of the Planning Board

Addendum 2

CRH Realty III, LLC (Route 17M, Monroe, NY)								
PROPOSED PILOT								
Taxes with savings		128,000 sq.ft. Building						
	Land*	Building**	Abatement Savings	Taxable Value	Rate*** per \$1,000	Taxes	psf	
Year 1 (2014)	\$ 76,700	\$ 3,533,300	100.00%	\$ 76,700	\$ 207.62	\$ 15,925	\$ 0.12	
Year 2	\$ 76,700	\$ 3,533,300	90.00%	\$ 430,030	\$ 213.85	\$ 91,962	\$ 0.72	
Year 3	\$ 76,700	\$ 3,533,300	80.00%	\$ 783,360	\$ 220.27	\$ 172,547	\$ 1.35	
Year 4	\$ 76,700	\$ 3,533,300	70.00%	\$ 1,136,690	\$ 226.87	\$ 257,885	\$ 2.01	
Year 5	\$ 76,700	\$ 3,533,300	60.00%	\$ 1,490,020	\$ 233.68	\$ 348,187	\$ 2.72	
Year 6	\$ 76,700	\$ 3,533,300	50.00%	\$ 1,843,350	\$ 240.69	\$ 443,676	\$ 3.47	
Year 7	\$ 76,700	\$ 3,533,300	40.00%	\$ 2,196,680	\$ 247.91	\$ 544,580	\$ 4.25	
Year 8	\$ 76,700	\$ 3,533,300	30.00%	\$ 2,550,010	\$ 255.35	\$ 651,139	\$ 5.09	
Year 9	\$ 76,700	\$ 3,533,300	20.00%	\$ 2,903,340	\$ 263.01	\$ 763,602	\$ 5.97	
Year 10	\$ 76,700	\$ 3,533,300	10.00%	\$ 3,256,670	\$ 270.90	\$ 882,227	\$ 6.89	
						\$ 4,171,729		
Taxes without savings								
	Land	Building	Abatement Savings	Taxable Value	Rate per \$1,000	Taxes	psf	
Year 1	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 207.62	\$ 749,512	\$ 5.86	
Year 2	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 213.85	\$ 771,998	\$ 6.03	
Year 3	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 220.27	\$ 795,158	\$ 6.21	
Year 4	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 226.87	\$ 819,012	\$ 6.40	
Year 5	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 233.68	\$ 843,583	\$ 6.59	
Year 6	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 240.69	\$ 868,890	\$ 6.79	
Year 7	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 247.91	\$ 894,957	\$ 6.99	
Year 8	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 255.35	\$ 921,806	\$ 7.20	
Year 9	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 263.01	\$ 949,460	\$ 7.42	
Year 10	\$ 76,700	\$ 3,533,300	0.00%	\$ 3,610,000	\$ 270.90	\$ 977,944	\$ 7.64	
						\$ 8,592,319		
Amount saved						\$ 4,420,589		
*2012 Assessed Value (\$414,595 Fair Market Value)								
**\$19,000,000 @ 0.19 Equalization Rate (Assessor estimate on 8/3/12)								
***Yr 1 Rate=(2011 School + 2012 County/Town/Village) X 1.06; 3% annual bumps thereafter								

James O'Donnell
Acting Executive Director
Office of Business Assistance
Orange County Government center
255 Main Street
Goshen, NY 10924

August 6th, 2012

Hal Teitelbaum, MD, JD, MBA
Chief Executive Officer
Crystal Run Realty **VI**, LLC
155 Crystal Run Road
Middletown, NY 10941

RE: IDA APPLICATION

Dear Mr. O'Donnell,

Please find enclosed the following in regard to a proposed Medical Office Building located at 900 Route 17M, Monroe, NY:

1. Project Description/White paper
2. Orange County IDA Application for Financial Assistance
3. Addendum 1: SEQR Negative Declaration
4. Addendum 2: Proposed PILOT
5. Addendum 3: Site Plan
6. Check for \$5,000 for Application Fees

If you have any questions or need additional information, please contact Michelle Koury, MD at 845-703-6103. Thank you for your consideration,

Sincerely,



Hal Teitelbaum, MD, JD, MBA
Chief Executive Officer



155 Crystal Run Road
Middletown, NY 10941

845•703•6999
www.crystalrunhealthcare.com

Crystal Run Healthcare 128,000 sq.ft. Medical Office Expansion, Village of Monroe, Orange County, NY

Background

Crystal Run Healthcare LLP is a physician owned multi-specialty group medical practice providing primary care and sub-specialty medical services in the Mid-Hudson Valley region of New York State. Crystal Run Healthcare is one of the **three largest employers** in the Mid-Hudson Valley region, currently with **over 1,300 employees**. Crystal Run Healthcare has been in continuous operation since 1982, when Dr. Hal Teitelbaum founded the predecessor practice. The quality of its physicians and its commitment to service excellence have earned Crystal Run Healthcare a premier reputation, with the result that it is one of the **fastest growing medical practices in New York State**.

Crystal Run Healthcare currently includes more than **250 physicians in over 40 specialties**, practicing in 15 locations. Crystal Run Healthcare was the first private medical practice in NY State, and among the first in the nation, to achieve accreditation by the Joint Commission. In addition, Crystal Run Healthcare's facilities include 6 sites designated as level 3 patient-centered medical homes by the National Committee for Quality Assurance (NCQA). Crystal Run Healthcare was among the first 16 oncology programs in the US to be recognized by the American Society of Clinical Oncology in its "Quality Oncology Practices Initiative." In 2010, Crystal Run Healthcare's executive leadership team was recognized as the top leadership team in group medical practice by HealthLeaders magazine.

Crystal Run Healthcare is working aggressively to transform health care in accordance with the principles expressed in the Affordable Care Act. Specifically, it is focused on the transformation from transaction based care to value based care, adopting an accountable care organization (ACO) model. Toward that end, Crystal Run Healthcare has become an ACO and is one of six NCQA designated early adopters, nationwide, seeking NCQA accreditation as an ACO. Crystal Run Healthcare was a national finalist in the CMS Innovation Center's Pioneer ACO pilot, and is one of the first 27 Accountable Care Organizations approved in the Medicare Shared Savings Program.

Need for Additional Medical Office Space in the Village of Monroe

To meet the needs of our community and growing patient base, Crystal Run Healthcare proposes to construct a **3 ½ story, 128,000 sq.ft. medical office building** at 900 Route 17M in the Village of Monroe, Orange County, New York. The new facility will allow us to enhance our presence in Southern Orange County and would replace our current, location (5,500 sq.ft.) in the Village. The new construction will include office space for physicians in the specialties of Allergy & Immunology, Cardiology, Dermatology, Diagnostic Imaging, Electrophysiology, Endocrinology, Family Practice, Gastroenterology, General Surgery, Geriatrics, Infectious Disease, Internal Medicine, Maternal-Fetal Medicine, Nephrology, Neurology, Obstetrics & Gynecology, Oncology & Hematology, Ophthalmology, Orthopedic Surgery, Otolaryngology, Pain Medicine, Pediatrics, Physical Medicine & Rehabilitation, Physical Therapy, Plastic and Reconstructive Surgery, Pulmonary, Rheumatology, Surgical Oncology, Urgent Care, Urology and Vascular Surgery. In addition, the new building will include cutting edge imaging and laboratory facilities.

Project-Provided Regional Benefits

In addition to the creation of **200 construction jobs**, the project will create **452 Net New Permanent Full Time/Equivalent jobs with sustainable wages** through the addition of approximately sixty-seven (67) physicians and approximately three hundred eighty-five (385) new non-physician employees. Approximately 85% (385) of these new jobs will be filled by current members of the Mid-Hudson Region, including the hiring of entry level and under/unemployed persons. Virtually all of the newly hired physicians will be relocating to the area, with a considerable number expected to originate from out of state. Crystal Run Healthcare expects that the new non-physician positions will pay sustainable wages as well as a generous benefit package, including health insurance benefits and a retirement plan. By attracting young, educated physician and non-physician professionals, the proposed project will favorably impact the quality and accessibility of regional health care, contribute to the financial health and vitality of local hospitals, and favorably impact the economy of the region. The development will attract or sustain related businesses (durable medical equipment manufacturers/vendors and pharmacies) as well as a positively impact local retail and dining businesses by providing an increased daytime population.

Crystal Run Healthcare LLP

300 Crystal Run Road
Middletown, NY 10941

TD BANK

Route 211
Middletown, NY 10940

55-150/212

86591

Aug 6, 2012



Security features. Details on back.

PAY TO THE ORDER OF ORANGE COUNTY INDUSTRIAL DEVELOPMENT

\$

\$5,000.00

Five Thousand Dollars and 00 Cents

DOLLARS

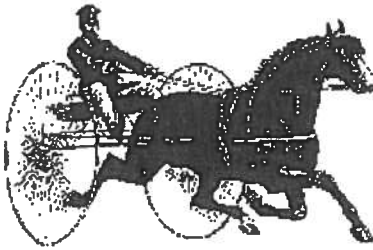
VOID AFTER 90 Days

ORANGE COUNTY INDUSTRIAL DEVELOPMENT
ORANGE COUNTY GOVERNMENT CENTER
255 MAIN STREET
GOSHEN, NY 10924

Memo:

⑈8659⑈ ⑆0260⑆3673⑆ 4252⑆93580⑈

Daniel T. Connor
Superintendent of Schools
Telephone: 845-615-6720
FAX: 845-615-6725



Cradle of the Trotter
and
Birthplace of Webster's
Dictionary

GOSHEN CENTRAL SCHOOL DISTRICT
227 MAIN STREET
GOSHEN, NEW YORK 10924

August 7, 2012

Mr. James O'Donnell
Orange County Industrial Development Agency
255 Main Street
Goshen, New York 10924

Dear Mr. O'Donnell:

It is our understanding that CRH Realty VI, LLC. Application for Financial Assistance and proposed PILOT will be on the IDA agenda for the August 15, 2012 meeting. Our Board of Education has been briefed on this proposed PILOT.

In considering the enormous amount of financial assistance CRH Realty would be receiving from the IDA, we would like to request that the proposed abatement savings to CRH Realty be adjusted lower in the early years of the PILOT. This would give the Goshen Central School District PILOT revenue each year which would be closer to what the property owner would be paying in taxes, if there was no abatement.

Thank you for your consideration in this matter.

Sincerely,

A handwritten signature in cursive script, appearing to read "Daniel T. Connor". The signature is written in black ink and is positioned above the printed name.

Daniel T. Connor
Superintendent of Schools



Town of Walkkill IDA

99 Tower Dr – Building A – Middletown, NY 10941-2026
Town Hall : (845) 692-7832 Fax: (845) 692-2546

July 18, 2012

Robert Armistead, Chairman
Orange County Industrial Development Agency
Orange County Government Center
255 Main Street
Goshen, New York 10924

Re: Crystal Run Healthcare

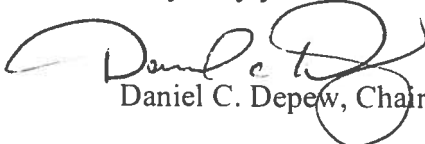
Dear Chairman Armistead:

On behalf of the Town of Walkkill Industrial Development Agency ("TOWIDA"), I am writing to you today to advise that our agency has no objection to the Orange County Industrial Development Agency processing the application of Crystal Run Healthcare with regard to its planned relocation of back office operations to Rykowski Lane within the Town of Walkkill.

The proposed project is an office building of approximately 60,000 square feet which will ultimately provide space for 400 employees, 200 of whom will be newly hired over the course of time.

Please be advised that TOWIDA supports the proposed project, which has already received approval from the Town of Walkkill Planning Board. Please note however, that the Town of Walkkill would like to be apprised of the progress of Crystal Run's application. Furthermore, TOWIDA and the Town of Walkkill reserve the right to provide input with regard to said application as same may pertain to the health, welfare, safety of the residents of the Town of Walkkill and any possible tax impacts upon our residents. Please contact the undersigned with any questions.

Very truly yours,


Daniel C. Depew, Chairman

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATE OF NEW YORK

-----x

In The Matter of

Re: CRH REALTY VI, LLC

-----x

Town of Wallkill
Town Hall
99 Tower Drive
Middletown, New York
July 23, 2012
10:00 a.m.

B E F O R E: JAMES O'DONNELL
Acting Executive Director
Orange County IDA

FRANCES ROTH
Court Stenographer
168 North Drury Lane
Newburgh, New York 12550
Telephone (845) 566-1641

A P P E A R A N C E S:

LAW OFFICE OF KEVIN T. DOWD
Attorney for IDA
46 Daisy Lane
Montgomery, New York 12549

Also Present: Columbia Development Companies
302 Washington Avenue Ext.
Albany, NY 12203
BY: RICHARD A. ROSEN, Vice President

1 CRH REALTY VI, LLC

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MR. O'DONNELL: I'd like to call the meeting to order of the Orange County IDA and Crystal Run Healthcare. And today is Monday, July 23rd and it's 10 a.m. and we're at the Town Hall in the Town of Wallkill. I'd ask everyone to please turn off their cell phones and please stand for the Pledge of Allegiance.

(Whereupon, the Pledge of Allegiance was recited.)

MR. O'DONNELL: Introductions I'll start with myself, I'm the Deputy County Executive for Orange County. I'm also the Executive Director for Orange County Industrial Development Agency. to my left is our new Orange County IDA attorney, Kevin Dowd, this is his first public meeting, welcome aboard to the IDA. And we have our stenographer, Frances Roth, with us, thank you. We also have the Supervisor for the Town of Wallkill, Dan Depew present in the audience, appreciate you coming in. This meeting is for informational purposes only. No action will be taken here today. And we're here today just to gather public comments on the project. The

1 CRH REALTY VI, LLC

2 information will be then taken back to the IDA
3 Board, seven members will read the transcript of
4 this hearing and any action taken on it will be
5 based on the public comments and the merits of
6 the application. I ask Kevin to read the notice
7 of public hearing, please.

8 MR. DOWD: Notice of Public Hearing. Notice
9 is hereby given that a public hearing pursuant to
10 Article 18-A of the New York General Municipal
11 Law will be held by the Orange County Industrial
12 Development Agency on Monday, July 23, 2012 at 10
13 a.m. local time in the board room of the Wallkill
14 Town Hall, Building A, 99 Tower Drive,
15 Middletown, New York in connection with the
16 following matter. CRH Realty VI, LLC, a New
17 York limited liability company for itself or on
18 behalf of an entity formed or to be formed,
19 (collectively, the "Company"), has submitted an
20 application, (the "Application") to the Agency
21 requesting the Agency's assistance with respect
22 to a certain project (the "Project") consisting
23 of one (i) the acquisition by the Agency of a
24 leasehold interest in approximately 7.70 acre
25 parcel of vacant land located on Rykowski

CRH REALTY VI, LLC

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Lane in the Town of Wallkill, Orange County, New York (the "Land") being more particularly described as TMID numbers 60-1-106, 60-1-107, 60-1-108 and 60-1-109, (ii) the acquisition and construction on the land of an approximately 60,000 square foot three story building and related improvements to be used by the company and its tenants for office and related space (the "Improvements") and (iii) the acquisition and installation in and around the improvements of certain items of equipment and other tangible personal property including but not limited to HVAC systems, plumbing and electrical fixtures, elevators and office furniture (collectively the "Equipment") and together with the Land and the Improvements (the "Facility"). The Agency will acquire title to or a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency or if the Agency holds a leasehold interest, the leasehold interest will

CRH REALTY VI, LLC

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2 be terminated. The Agency contemplates that it
3 will provide financial assistance (the "Financial
4 Assistance") to the Company in the form of sales
5 and use tax exemptions, a mortgage recording
6 tax exemption, consistent with the policies of
7 the Agency and a real property tax abatement. A
8 representative of the Agency will be at the
9 above-stated time and place to present a copy of
10 the Company's project application, including a
11 cost benefit analysis and hear and accept written
12 and oral comments from all persons with views in
13 favor of or opposed to or otherwise relevant to
14 the proposed financial assistance. Dated:
15 July 6, 2012 by the Orange County IDA

16 MR. O'DONNELL: Thank you, Kevin. Just to
17 give you from the IDA's perspective just a brief
18 description of the tax breaks they have applied
19 for is the sales tax break would be \$308,750, all
20 of these numbers are approximates, mortgage tax
21 would be \$123,900, and the property tax abatement
22 10 year PILOT would be \$1,052,858 over the course
23 of those 10 years. New jobs created by this
24 expansion project are 200 and retained jobs which
25 are just as important if not important more

1 CRH REALTY VI, LLC

2 important is 300 retained jobs. During the
3 process of construction jobs there will be 150
4 construction jobs and the payroll, the yearly
5 payroll will be for the new jobs 3.4 million and
6 retained jobs 10 million. At this time, there's
7 a company representative, Mr. Rosen, if you'd
8 like to give a brief overview. Again, this isn't
9 a planning board meeting but a brief overview of
10 the project.

11 MR. ROSEN: Good morning. Again, my name is
12 Richard Rosen, I'm with Columbia Development.
13 I'm here today representing Crystal Run
14 Healthcare. As many of you probably know,
15 Crystal Run is one of the larger private
16 employers in Orange County. We have successfully
17 developed several projects over the last five
18 years as far as new real estate which has housed
19 their expansion and has allowed them to remain
20 competitive in this very competitive field of
21 healthcare. What we're proposing at Rykowski
22 Lane is a three story, 60,000 square foot
23 building. It will be for a call center, what I
24 will call back office space which will be a
25 support to the primary goal of providing

CRH REALTY VI, LLC

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2 healthcare to the community here in Wallkill as
3 well as all around Orange County. As stated in
4 the application, we're here today to discuss this
5 14.6 million dollar project. It will be
6 completed hopefully within 10 months, depending
7 on when we start. We're hoping to start the
8 project sometime this fall. We have conditional
9 site plan approval from the Town of Wallkill
10 Planning Board. It's been a very pleasant
11 process working with the town in trying to fast
12 track and develop this project because Crystal
13 Run Healthcare has in the past outsourced this
14 type of work to call centers before and found out
15 that it wasn't providing the, what they consider
16 professional and proper service to their
17 clientele. So they decided to bring all these
18 things back in-house. They're bursting at the
19 seams in their other facility so this new
20 facility is necessary to not only retain these
21 jobs but with this aggressive growth plan over
22 the next five years they plan on adding roughly
23 200 new jobs to this location. And what's really
24 not told in the story or in the application as
25 they decompress and move these people from our

1 CRH REALTY VI, LLC

2 facilities to this new facility, it will allow
3 future expansion in the existing facilities for
4 more clinical space to bring in more physicians,
5 more healthcare programs. So overall, this is a
6 very positive growth plan for Crystal Run
7 Healthcare. Like we mentioned in our
8 application, we're here today seeking the IDA's
9 assistance for mortgage recording tax, sales tax
10 and a 10 year PILOT for real estate taxes. And
11 if anyone has any questions, I'd be happy to
12 answer them.

13 MR. O'DONNELL: Thank you. Mr. Supervisor,
14 any comments?

15 SUPERVISOR DEPEW: Yeah. As the Town
16 Supervisor of the Town of Wallkill, I also serve
17 as Chairman of the IDA for the Town of Wallkill.
18 And I spoke with members of the IDA and they felt
19 no concern in sending that to the Orange County
20 IDA to review this case. We have not been
21 reviewing cases recently although we may in the
22 future start doing so again. So at this time, we
23 agree that you guys review that case. We have
24 also recognized that the Orange County IDA has
25 been the agency that has reviewed Crystal Run

1 CRH REALTY VI, LLC

2 Healthcare's previous applications in the Town of
3 Wallkill for PILOTS and things of that nature.
4 So we see no discrepancy with that. We also
5 believe that the IDA of Orange County in a
6 recommendation from us should stick to no more
7 than what they have given Crystal Run to develop
8 in the Town of Wallkill. In the past, there was
9 some discussion, I don't know exactly where it
10 stemmed from about maybe doing a 15 year PILOT
11 for Crystal Run here in Wallkill and we in
12 Wallkill discourage that and recommend that you
13 don't do that. But certainly if you can get them
14 to build the building, commit to the Rykowski
15 Lane site, develop it in a manner in which they
16 have already received preliminary approval from
17 the town board so we know that they can fit
18 there, it would work there and they stick to the
19 minimum of, you know, the maximum of a 10 year
20 PILOT, we think it would be a good thing. We do
21 recognize that this is important for Wallkill
22 just because of what the gentleman had just
23 previously said in the fact that we currently
24 have two Crystal Run Healthcare facilities in the
25 town now and we know that once some of the office

1 CRH REALTY VI, LLC

2 work can be moved from those facilities into the
3 new facility on Rykowski Lane we'd probably see
4 an increase of jobs for medical professionals in
5 the two existing facilities in addition to the
6 jobs that will be created being brought from
7 other facilities in the Hudson Valley. As you
8 may know and as we certainly do know, Crystal Run
9 is not limited just to Orange County and their
10 ability to leave the county and go somewhere else
11 is certainly of a high potential, which is one of
12 the reasons why we have worked to jettison this
13 project forward as quick as possible through the
14 planning process to show them that the Town of
15 Wallkill and Orange County is a very solid place
16 to develop a business and we'd actual support the
17 project. And if you find along the way that
18 there's other projects that you need help from us
19 on you'll let us know.

20 MR. O'DONNELL: Thank you. Mr. Miller from
21 the Goshen School District, would you like to
22 make any comments?

23 MR. MILLER: Just I'm here on behalf of
24 trying to collect information, some has been
25 provided to me. One of the questions I have is

1 CRH REALTY VI, LLC

2 what is the present property assessed at and what
3 would be the loss when we go to the year one
4 PILOT?

5 MR. O'DONNELL: There is no loss, okay,
6 cause we don't go backwards, alright, so whatever
7 taxes they pay now they'll continue to pay on a
8 new assessment. Okay? It's just on the new
9 assessment and it's 10 percent, 20, 30, 40 up
10 through the years increases 10 percent. All of
11 our PILOTS we never go backwards. So whatever
12 taxes are paid on the property today remains and
13 it's only a tax break on the new assessment on
14 the new building. So you never lose money.

15 MR. MILLER: What's year one of the PILOT?

16 MR. O'DONNELL: Ten.

17 MR. MILLER: What year?

18 MR. O'DONNELL: Well, depends when they
19 start construction.

20 MR. ROSEN: Depends on the completion of
21 construction.

22 MR. MILLER: It could be three years out
23 from now?

24 SUPERVISOR DEPEW: Be like next year, 2013.

25 MR. ROSEN: If it's three years I'm in

1 CRH REALTY VI, LLC

2 trouble.

3 MR. MILLER: Is it typical to, this
4 arrangement seems to be a lease from the IDA?

5 MR. O'DONNELL: It's a, all PILOTS are lease
6 arrangements until the end of the PILOT, right?

7 MR. MILLER: So the IDA is financing the
8 cost of construction?

9 MR. O'DONNELL: No, no, no, we don't put up
10 any money, it's all their money and just legally
11 the lease through the PILOT.

12 MR. DOWD: Correct. Basically, what they're
13 getting are breaks on like sales tax, use tax for
14 the materials that they put into the building to
15 build the buildings and they're getting, when we
16 lease the property they're getting a tax
17 abatement as pursuant to PILOT agreement. And
18 there's also mortgage tax recording fee that they
19 also get exempt from. IDA does not spend money
20 on this project, they give them the break to
21 build the buildings and bring the business here.

22 MR. MILLER: They'd ultimately be buying it
23 back?

24 MR. DOWD: It's a lease.

25 MR. O'DONNELL: It's not bought back.

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CRH REALTY VI, LLC

MR. DOWD: The lease of the property would be given back to Crystal Run at the end of the PILOT.

MR. MILLER: Thank you.

MR. O'DONNELL: You're welcome. Any other public comments at this time?

MR. DOWD: Mr. Chairman, just one thing. On your application, Mr. Rosen, on page six you're listing the school district as Chester Union Free. Apparently, it's Goshen. So you may want to correct your application.

MR. ROSEN: Yes, we do.

SUPERVISOR DEPEW: He wouldn't have been able to get the approval that quick in Chester.

MR. DOWD: I'm assuming that since you got a site plan approval conditionally that SEQRA has already been completed?

MR. ROSEN: That's correct.

MR. DOWD: Negative declaration issued?

MR. ROSEN: That's correct.

MR. DOWD: Can we get a copy of that?

MR. ROSEN: I'll get you a copy.

MR. O'DONNELL: Just send us a new sheet.

MR. MILLER: When do you anticipate voting

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CRH REALTY VI, LLC

on this action?

MR. O'DONNELL: This month and that's the third Wednesday of every month over at Stewart Airport, 4 Crotty Lane, Town of New Windsor at the Orange County Business Accelerator building and the meetings normally start at 2:00 p.m. If there's a change to that, I'll get ahold of you.

MR. MILLER: And you'll take written comments before then?

MR. O'DONNELL: Sure, send them to me.

MR. MILLER: Thank you.

MR. O'DONNELL: You're welcome. At this time, I'll close the public hearing. The time is 10:21 a.m. Thank you all for appearing.

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C-E-R-T-I-F-I-C-A-T-I-O-N

5

6 I, FRANCES ROTH, a Stenographic Reporter and Notary Public
7 of the State of New York, do hereby certify:

8

9 That the foregoing is an accurate record of the testimony,
10 as given, to the best of my knowledge and belief, the same
11 having been stenographically recorded by me and transcribed
12 under my supervision.

13

14 That I am not related to any of the parties involved in
15 this matter, and that I have no personal interest
16 whatsoever in the outcome thereof.

17

18

19

FRANCES ROTH

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25

Motion By: _____
Seconded By: _____

FINAL RESOLUTION
(CRH Realty VI, LLC Project)

A regular meeting of the Orange County Industrial Development Agency was held on August 15, 2012 at 3:00 p.m. (local time) at the Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York 12553.

After the meeting had been duly called to order, the Chairman announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to a proposed project for the benefit of CRH Realty VI, LLC (the "Company").

RESOLUTION AUTHORIZING THE ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO (i) TAKE TITLE TO OR A LEASEHOLD INTEREST IN AN APPROXIMATELY 7.70-ACRE PARCEL OF VACANT LAND LOCATED ON RYKOWSKI LANE IN THE TOWN OF WALLKILL, ORANGE COUNTY, NEW YORK (THE "LAND"); (ii) APPOINT CRH REALTY VI, LLC AS ITS AGENT TO UNDERTAKE A CERTAIN PROJECT AS MORE FULLY DESCRIBED BELOW; (iii) NEGOTIATE AND EXECUTE A LEASE AGREEMENT, LEASEBACK AGREEMENT AND RELATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT; (iv) PROVIDE FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES AND USE TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT, (B) A PARTIAL REAL PROPERTY TAX ABATEMENT THROUGH THE PILOT AGREEMENT; AND (C) IF NECESSARY, A MORTGAGE RECORDING TAX EXEMPTION FOR FINANCING RELATED TO THE PROJECT; AND (v) EXECUTE RELATED DOCUMENTS.

WHEREAS, by Title 1 of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 390 of the Laws of 1972 of the State of New York, as amended (hereinafter collectively called the "Act"), the **ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY** (hereinafter called the "Agency") was created with the authority and power to own, lease and sell property for the purpose of, among other things, acquiring, constructing and equipping civic, industrial, manufacturing and commercial facilities as authorized by the Act; and

WHEREAS, **CRH REALTY VI, LLC** (the "Company"), for itself or on behalf of an entity to be formed (the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of (i) the acquisition by the Agency of a leasehold interest in an approximately 7.70-acre parcel of vacant land located on Rykowski Lane in the Town of Wallkill, Orange County, New York (the "Land", being more particularly described as TMID Nos. 60-1-106, 60-1-107,

60-1-108 and 60-1-109), (ii) the acquisition and construction on the Land of an approximately 60,000 square foot three-story building and related improvements to be used by the Company and its tenants for office and related space (the "Improvements"); and (iii) the acquisition and installation in and around the Improvements of certain items of equipment and other tangible personal property including, but not limited to, HVAC systems, plumbing and electrical fixtures, elevators and office furniture (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility"); and

WHEREAS, pursuant to General Municipal Law Section 859-a, on July 23, 2012, at 10:00 a.m. local time, in the Board Room of the Wallkill Town Hall, Building A, 99 Tower Drive, Middletown, New York 10941, the Agency held a public hearing with respect to the Project and the proposed financial assistance being contemplated by the Agency (the "Public Hearing") whereat interested parties were provided a reasonable opportunity, both orally and in writing, to present their views. A copy of the Minutes of the Public Hearing along with the Notice of Public Hearing published and forwarded to the affected taxing jurisdictions ten (10) days prior to said Public Hearing are attached hereto as Exhibit A; and

WHEREAS, it is contemplated that the Agency will (i) designate the Company as its agent for the purpose of acquiring, constructing and equipping the Facility pursuant to an agent agreement (the "Agent Agreement"), (ii) negotiate and enter into a lease agreement (the "Lease Agreement"), leaseback agreement (the "Leaseback Agreement") and payment-in-lieu-of-tax agreement (the "PILOT Agreement") with the Company, (iii) take title to or a leasehold interest in the Land, the Improvements, the Equipment and personal property constituting the Project (once the Lease Agreement, Leaseback Agreement and PILOT Agreement have been negotiated), and (iii) provide financial assistance to the Company in the form of (a) a sales and use tax exemption for purchases and rentals related to the acquisition, construction and equipping of the Project, (b) a partial real property tax abatement through the PILOT Agreement, and (c) if necessary, a mortgage recording tax exemption for financing related to the Project; and

WHEREAS, on June 24, 2012, the Town of Wallkill Planning Board issued a negative declaration (the "Negative Declaration") under Article 8 of the Environmental Conservation Law and 6 N.Y.C.R.R. Part 617 (collectively referred to as "SEQRA") regarding the Project, a copy of which is attached hereto as Exhibit B; and

WHEREAS, the Agency was identified as an involved agency by the Town of Wallkill Planning Board with respect to the SEQRA review that was conducted for the Project; and

WHEREAS, the Lease Agreement, Leaseback Agreement, PILOT Agreement and related documents have been negotiated and are presented to this meeting for approval and execution.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Company has presented an application in a form acceptable to the Agency. Based upon the representations made by the Company to the Agency in the Company's

application and other correspondence submitted by the Company to the Agency, the Agency hereby finds and determines that:

(A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(B) It is desirable and in the public interest for the Agency to appoint the Company as its agent for purposes of acquiring, constructing and equipping the Project; and

(C) The Agency has the authority to take the actions contemplated herein under the Act; and

(D) The action to be taken by the Agency will induce the Company to develop the Project, thereby increasing employment opportunities in Orange County and otherwise furthering the purposes of the Agency as set forth in the Act; and

(E) The Project will not result in the removal of a civic, commercial, industrial, or manufacturing plant of the Company or any other proposed occupant of the Project from one area of the State of New York (the "State") to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project located within the State; and the Agency hereby finds that, based on the Company's application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries; and

(F) Based upon a review of the Application and the coordinated SEQRA review of the Project completed by the Town of Wallkill Planning Board (the "Planning Board"), the Agency hereby:

(i) consents to and affirms the status of the Planning Board as Lead Agency for purposes of completing a coordinated SEQRA review of the Project;

(ii) determines that the proceedings undertaken by the Planning Board as Lead Agency regarding the Project satisfied the requirements of SEQRA;

(iii) ratifies the Negative Declaration issued by the Planning Board on June 24, 2012 for the Project; and

(iv) determines that all of the provisions of SEQRA that are required to be complied with as a condition precedent to the approval of the Financial Assistance contemplated by the Agency with respect to the Project and the participation by the Agency in undertaking the Project have been satisfied.

Section 2. Subject to the Company executing the Agent Agreement and the delivery to the Agency of a binder, certificate or other evidence of liability insurance policy for the Project satisfactory to the Agency, the Agency hereby authorizes the Company to proceed with the acquisition, construction and equipping of the Project and hereby appoints the Company as the true and lawful agent of the Agency: (i) to acquire, construct and equip the Project; (ii) to make, execute, acknowledge and deliver any contracts, orders, receipts, writings and instructions, as the stated agent for the Agency with the authority to delegate such agency, in whole or in part, to agents, subagents, contractors, and subcontractors of such agents and subagents and to such other parties as the Company chooses; and (iii) in general, to do all things which may be requisite or proper for completing the Project, all with the same powers and the same validity that the Agency could do if acting in its own behalf; provided, however, the Agent Agreement shall expire on December 31, 2013 (unless extended for good cause by the Executive Director of the Agency) if the Lease Agreement, Leaseback Agreement and PILOT Agreement contemplated have not been executed and delivered.

Section 3. The Chairman, Vice Chairman and/or the Executive Director of the Agency are hereby authorized, on behalf of the Agency, to negotiate and execute (A) the Lease Agreement whereby the Company leases the Project to the Agency, (B) the related Leaseback Agreement conveying the Project back to the Company, and (C) the PILOT Agreement; provided, that, (i) the rental payments under the Leaseback Agreement include payments of all costs incurred by the Agency arising out of or related to the Project and indemnification of the Agency by the Company for actions taken by the Company and/or claims arising out of or related to the Project; and (ii) the terms of the PILOT Agreement are consistent with the Agency's Uniform Tax Exemption Policy or the procedures for deviation have been complied with.

Section 4. The Chairman, Vice Chairman and/or Executive Director of the Agency are hereby authorized, on behalf of the Agency, to execute and deliver any mortgage, assignment of leases and rents, security agreement, UCC-1 Financing Statements and all documents reasonably contemplated by these resolutions or required by any Lender identified by the Company (the "Lender") up to a maximum principal amount necessary to undertake the Project, acquire the Facility and/or finance or refinance equipment and other personal property and related transactional costs (hereinafter, with the Lease Agreement, Leaseback Agreement and PILOT Agreement are collectively referred to as, the "Agency Documents"); and, where appropriate, the Secretary or Assistant Secretary of the Agency is hereby authorized to affix the seal of the Agency to the Agency Documents and to attest the same, all with such changes, variations, omissions and insertions as the Chairman, Vice Chairman and/or Executive Director of the Agency shall approve, the execution thereof by the Chairman, Vice Chairman and/or Executive Director of the Agency to constitute conclusive evidence of such approval; provided in all events recourse against the Agency is limited to the Agency's interest in the Project.

Section 5. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of

the foregoing resolutions and to cause compliance by the Agency with all of the terms, covenants and provisions of the documents executed for and on behalf of the Agency.

Section 6. These Resolutions shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

	<u><i>Yea</i></u>	<u><i>Nay</i></u>	<u><i>Absent</i></u>	<u><i>Abstain</i></u>
Robert Armistead				
Mary Ellen Rogulski				
Stephen Brescia				
John Steinberg, Jr.				
Henry VanLeeuwen				
Robert Schreibeis, Sr.				
Russell O. Vernon				

The Resolutions were thereupon duly adopted.

STATE OF NEW YORK)
COUNTY OF ORANGE) ss:

I, the undersigned Acting Secretary of the Orange County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Orange County Industrial Development Agency (the "Agency") including the resolution contained therein, held on August 15, 2012, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Agency this 15th day of August, 2012.

James D. O'Donnell, Acting Secretary

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Manufacturing industry taps colleges for help with alternative credential

Submitted by Paul Fain on July 18, 2012 - 3:00am

Potential “disruptions” to higher education typically portend a diminished role for the academy in workforce training, as students ditch college for, well, something else. But one of the most promising alternative credentialing movements – the manufacturing industry’s system [1] of stackable certificates – has actually led to a deeper, more symbiotic relationship between employers and colleges.

The growing partnership has also given rise to a blended model of higher education, where the manufacturing industry takes the lead on standards for competency-based education, with a helping hand from colleges, which then provide the traditional degree path.

For example, Harper College, a community college in Illinois, last month launched a program [2] where students can earn industry-endorsed certificates in manufacturing. And 54 companies have agreed to hire students from the two-year college as paid interns, as soon as students complete the first level certificate, which, at 16 credits, can be earned in less than four months.

If Harper students thrive in their internships and are able to progress in their manufacturing careers without earning more credentials, everybody wins (except for the college’s graduation rate). But even better if students decide to continue their educations and work toward more advanced certificates or degrees.

This hybrid approach, with both employers and colleges at the table, is a promising way to “bridge the worlds of workplace competencies and postsecondary education,” Louis Soares, a senior fellow at the Center for American Progress, wrote in a recent report [3].

Going It Alone?

That’s not to say that manufacturers and colleges always see eye-to-eye. In fact, many companies feel higher education has failed to create a pipeline of skilled workers. An estimated 600,000 manufacturing jobs are currently unfilled.

“We’re dealing with an industry that has lost a lot of faith in working with education,” said Jacey Wilkins, a spokeswoman for the Manufacturing Institute, which is affiliated with the National Association of Manufacturers. In particular, Wilkins said manufacturers have been frustrated with the dismantling of vocational education.

So the institute decided to take matters into its own hands, and came up with standards for the education of manufacturing employees. The group created [4] its manufacturing skills certification system in 2009. The “stackable” credentials include four tiers [5] of competency for applicants and veteran employees to demonstrate, ranging from basic aptitude – like showing that they can get to work on time and work in teams – to proving that they have high-tech skills in specialized manufacturing fields [6], like machinery or medical technology.

The certifications are stackable because they build on each other, with each level presumably having value but also leading to a next

A stackable credential in manufacturing

* Industry-issued



step, which can in turn lead to promotions on the job.

Plenty of praise rolled in for the certification system, including from President Obama. But there’s a problem: manufacturers themselves have been slow to recognize the certification, relying on the old standby of college-issued certificates and degrees, many of which do not address the key competencies needed in manufacturing jobs.

That’s where higher education, most notably the University of Phoenix and a growing number of community colleges, has stepped in to give the stackable credential system a fighting chance to become widely accepted.



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Combining brains, brawn

At HVCC, students acquire skills critical to advanced manufacturing

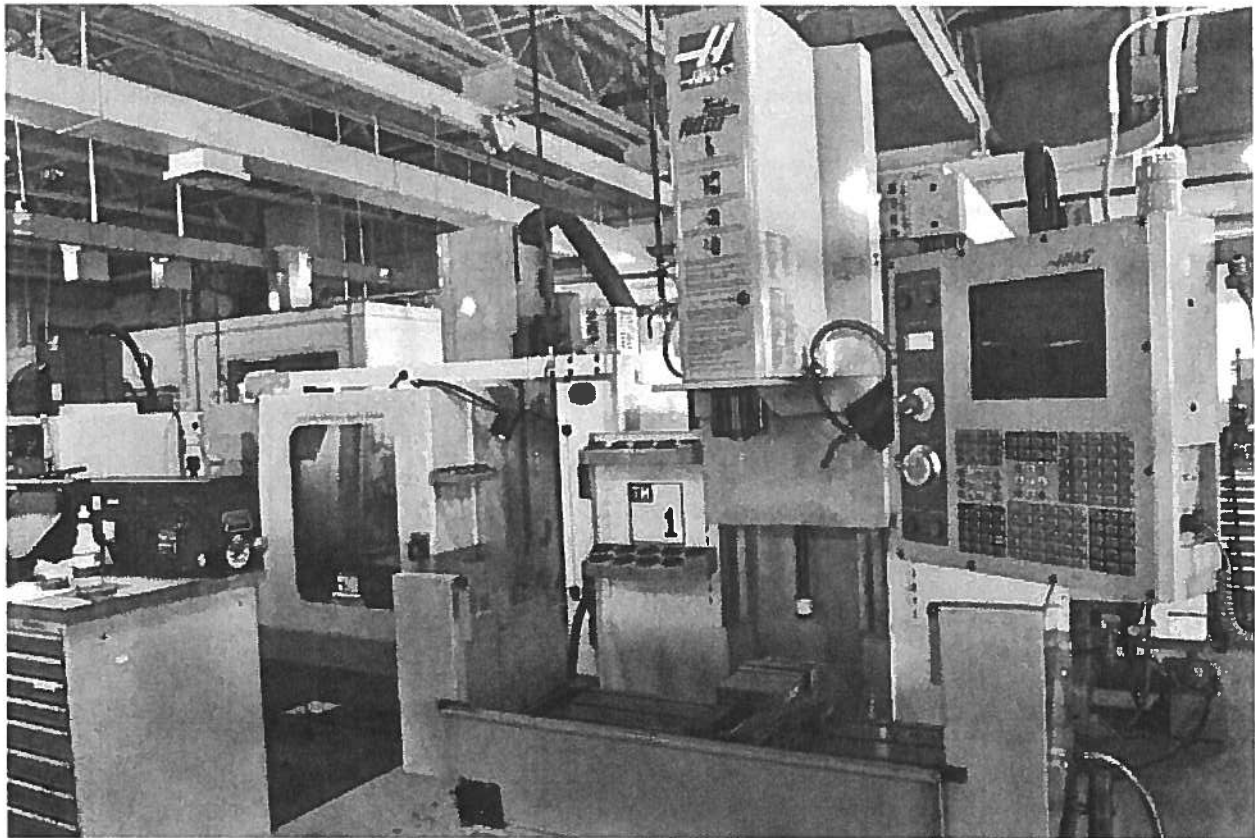
By Eric Anderson

Published 09:46 p.m., Saturday, July 7, 2012

VIEW: LARGER | HIDE

4 of 6

PREV NEXT



Computer numerical controlled machines in HVCC's Manufacturing Technical Systems lab Thursday July 5, 2012. (John Carl D'Annibale / Times Union)



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Troy

The machine shop at Hudson Valley Community College is a place of opportunity. Learn the skills here, earn a degree, and a lucrative career is virtually guaranteed.

For local companies, the school's manufacturing technical systems program meets a critical need.

"Frankly, we would not be able to find candidates locally without the HVCC program," said David William Davis, president and chief operating officer of Simmons Machine Tool Corp. in Menands.

It wasn't always so. The HVCC program dates from the 1950s, but as recently as half a dozen years ago, "we were having a tough time," said David Larkin, a professor in the program.

"Then people started waking up, saying we needed trained people," he added.

Take Today's Poll

Sustained hot weather has finally arrived in the Capital Region. How are you keeping cool?

- Other
- Favorite shade tree
- Air conditioning
- No opinion
- Backyard pool
- Public pool

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The people who graduate from the HVCC program are trained in operating computer numerical control, or CNC, machines. These machines are integral to advanced manufacturing techniques.

Students are trained in computer aided design and manufacturing, and must know their way around a spreadsheet and have a grounding in statistics.

General Electric Co. and Watervliet Arsenal are among the local employers that depend on HVCC for trained machinists, programmers, tool and die makers and other specialists to keep manufacturing operations humming.

The demand for machinists has surged as an aging baby boom workforce nears retirement and American manufacturers return more production to domestic plants.

"A lot of companies that moved overseas, they're moving back now," Larkin said.

Meanwhile, companies that once ran their own apprenticeship programs are turning to community colleges such as HVCC to take over the training.

"With the rigorous academic criteria, the employer has more comfort in terms of hiring," said F. Michael Tucker, president and CEO of the Albany-based Center for Economic Growth.

"It helps local employers because they have a pipeline where they're confident in their qualifications," Tucker said.

The numbers are still small.

The HVCC program expects to graduate 40 students next May from the program. And 35 of those already have full-time jobs lined up, even before they've entered their senior year.

Starting salaries, according to HVCC, are typically in the \$30,000 to \$40,000 range, with graduates moving to \$60,000 within a short time.

Those who specialize, the school adds, "generally have much greater earning potential."

Students who maintain a 3.0 grade point average basically have a free ride, with tuition, books and fees paid for by their sponsoring companies.

This coming school year, the program will expand to two full-time day sections totaling 36 seats and a four-year, part-time section adding another 18 seats, for a total of 54 available spots for students.

Manufacturers have already hired 25 of the potential graduates, Larkin said.

On Tuesday, GE CEO Jeffrey Immelt will be in the Capital Region for the opening of the company's new advanced battery plant in Schenectady. Later, he will meet with area chief executives to talk about advanced manufacturing and keeping the Capital Region competitive.

On July 16, HVCC and Rensselaer Polytechnic Institute will host the gathering of computer numerical control educators at HVCC's Bulmer Telecommunications Center on the Troy campus.

The event, the Haas Technical Education Center Americas CNC Educators Conference, is expected to draw 150 educators, manufacturers and others from Asia and Europe, as well as North America.

Davis of Simmons Machine Tool says that while HVCC is doing its part, anywhere from 600,000 to one million manufacturing jobs are going unfilled even as the unemployment rate remains "stubbornly high."

"Our focus has been on building the 'brains' side of the business while we outsourced the brawn side to places like Mexico and China," he said last week. "This simply doesn't work when

manufacturing highly engineered, high value goods, and it certainly doesn't sustain a middle class that was the envy of the world for the last half of last century."

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Week in Review: School, Nonprofit News Tops the Week's Headlines (*Patch - Three Village, NY*)

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