

Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

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Board of Directors Meeting Minutes

Wednesday, August 16, 2023

Board Members Present: Dean Tamburri, James Rinaldi, Marc Greene, Dr. Vincent Odock, Susan Walski, Giovanni Palladino

Staff Present: Bill Fioravanti, Marty Borrás, Susan Katzoff, General Counsel, Jose Rojas, Acquisitions Marketing (A/V)

Others Present: Sheldon Ginsberg, Jonathan Gross - Royal Wine Phase II, Chet Patel - OC Hospitality

I. Call Meeting to Order

Acting Chair Tamburri called the meeting to order at 5:32 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board members and staff present.

IV. Proof of Notice

The Acting Chair acknowledged that notice of the meeting was duly and properly provided.

V. Minutes

A MOTION TO APPROVE THE JUNE 21st, 2023, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

VI. Committee Meetings

Finance Committee Report: Mr. Rinaldi gave a summary of the reports reviewed and the recommendations made at the preceding OCFC Finance Committee meeting.

VII. New Business

Approval of the June/July 2023 OCFC Financials: Acting Chair Tamburri requested a motion to accept the OCFC Financial reports reviewed at the preceding Finance Committee meeting.

A MOTION TO APPROVE THE JUNE/JULY 2023 OCFC FINANCIAL REPORT AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

Approval of the June/July/August 2023 Payables: Acting Chair Tamburri asked for a motion to accept the June, July, and August 2023 payables report reviewed at the preceding Finance Committee Meeting.

A MOTION TO APPROVE THE JUNE/JULY 2023 OCFC FINANCIAL REPORT WAS MADE BY MS. WALSKI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

A MOTION TO APPROVE THE JUNE/JULY/AUGUST 2023 PAYABLES, AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

Accept COVID-19 Resiliency Loan Fund Update: The Acting Chair requested a motion to approve the update discussed at the preceding Finance Committee meeting.

A MOTION TO ACCEPT THE COVID-19 RESILIENCY LOAN FUND UPDATE WAS MADE BY THE ACTING CHAIR, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

VIII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE THE ACTING CHAIR, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

THE MEETING CLOSED AT 5:38 P.M.