



Empowering Businesses. Inspiring Growth.

Michael Torelli, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary

James Rinaldi, Board Member • **Susan Walski**, Board Member

William Fioravanti, Chief Executive Officer • **Susan R. Katzoff**, General Counsel • **Russell E. Gaenzle**, Bond Counsel

Agenda

PLEASE TAKE NOTICE, The Orange County Industrial Development Agency will hold a regularly scheduled meeting on August 17, 2022, immediately following the Orange County Funding Corporation meeting at the Orange County Government Center, 255 Main St., Goshen NY in the First Floor Community Room to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of the minutes from the June 15th, 2022 Board of Directors meeting
- **Committee Meetings**
 - Finance Committee Report – James Rinaldi
 - Governance Committee Report – Michael Torelli
- **New Business**
 - Royal Wine / Goshen Developer JV, LLC – Sue Katzoff
 - Final Resolution
 - Mack Bros., Ltd.
 - Resolution to authorize a Public Hearing
 - Authorization for Audit RFP
 - Authorization for Marketing RFP
 - Shovel Ready RFP selection
 - Approval of Administrative Assistant selection
- **Finance**
 - June & July 2022 Financial Reports – Bill Fioravanti
 - June/July/August Payables – Bill Fioravanti
 - Maturing CD investment

- **Chairman's Report**
- **CEO Report**
- **Executive Session**
 - Bond Counsel RFP / Personnel
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: August 11, 2022

By: William Fioravanti – Chief Executive Officer

OCIDA/OCFC Investment Options: Local Banking Institutions

Institution	Interest-Earning Checking/Savings	Money Markets	Certificates of Deposit (CD's)	Treasury Bills	CDARS *
Bank of America	Business Sav: 0.01% (on all balances) Gold: 0.02% Platinum: 0.03% Platinum Honors 0.04%	0.03%	7 mo - 37 Mo: 0.05% \$10K - \$1M	Not Provided	Not Provided
Berkshire Bank	.02% *	0.05%, 0.15%, 0.20%	0.05% , 0.15%, 0.20%, 0.25%, 0.30%, 0.35%, 0.90%, 0.75%	Not Provided	Not Provided
Catskill Hudson	VIP Interest checking: \$1 - \$5K: 0.05% \$5K - \$20K: 0.10% \$20K + 0.20%	0.10% 0.15% 0.25%	3-mo: 0.15% , 6-mo: 0.20%, 12-mo: 0.30% 18-mo: 35%, 24-mo: 0.45%, 30-mo: 0.50% 36-mo: 0.55%, 48-mo: 0.65% , 60-mo: 0.70%, 11-mo promo: 2.25%, 20-mo promo 2.40%	Not Provided	Not Provided
Greater Hudson Bank / Connect One	Bus Ck & Sav: 0.05%	0.05% 0.20% 0.30%	0.25%, 0.35%, 0.50%, 1.60%, 1.90%, 2.25%, 2.35%, 2.45%	Not Provided	Not Provided
JP Morgan Chase	0.01%, 0.02%	No information provided online	0.02% & 0.05%	Not Provided	Not Provided
Key Bank	Chk & Sav = 0.01%	\$25K - \$1.9MM = 0.05%	6mo - 5yrs = 0.050%	Not Provided	Not Provided
Lakeland	0.05% - 0.02%	.20%, 40%, .75%, 1.00%, 1.25%, 1.40%	9 mos = 2.00% 13 mos = 2.75% 23 mos = 2.50%	Not Provided	\$250,000 +
Manufacturers & Traders Trust (M&T)	N/A	0.40% *	12 mos = 0.40%	Not Provided	Not Provided
Orange Bank & Trust	Not Provided	Not Provided	6 mos = 0.20% 9 mos: 0.25%	Not Provided	Not Provided
Salisbury Bank (Riverside)	0.03%	0.05% 0.08% 0.10% 0.13% 0.15%	30 - 89 Days = 0.05% * 3 - 5 Mos = 0.08% 6 - 11 Mos = 0.13% * 12 - 17 Mos = 0.15%. 16 Mos = 0.18% * 18 - 23 Mos = 0.20% 24 - 35 Mos = 0.25% * 36 - 47 Mos = 0.32% 48 - 59 Mos = 0.38% * 60 Mos = 0.40%	Not Provided	Not Provided
Sterling National/Webster Bank	\$0 - 99,999 = 0.01% \$100,000 + = 0.10%	\$0 - 99,999 = 0.05% \$100,000 - 999,999 = 0.35% \$1,000,000 + = 0.41%	CD's are bid rates at the time of investment, just send us an email with the amount / funding date and we can quote a rate.	Not Provided	Not Provided
TD Bank	Business Savings: 0.02%	0.03%	3,6 & 12 mo: 0.05%	Not Provided	Not Provided
Ulster Savings	CK: 0.05% & 0.10% Sav: 0.10% (all balances)	up to \$2,500: 0.05% \$2,500+: 0.10% \$75,000: 0.15%	7-91 days: 0.10% - 0.15% - 0.25% - 0.30% - 0.34% - 0.39% - 0.44% - 0.49%	Not Provided	Not Provided
Wachovia/Wells Fargo	Savings: 0.01%.	0.01%	1 - 144 mos: 0.01%	Not Provided	Not Provided
Wallkill Valley Federal Savings & Loan	Platinum Checking: 0.15%	Tiered: 1 = 0.05%, 2 = 0.10%, 3 = 0.15%, 4 = 0.20%, 5 = 0.50%	6 mo: 0.20%, 12 mo: 1.35%, 18 mos: 1.75% 24 ms: 2.25%, 30 mos: 0.60%, 36 mo: 2.40% 48 mo: 2.45%, 60 mo: 2.50%	Not Provided	Not Provided

* Look for Comments on Excel version

Updated 08/11/22