

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES

August 29, 2002

A regular meeting of the Orange County Industrial Development Agency was convened in public session on August 29, at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by Albert Favoino, and upon roll being called, the following were

PRESENT: Henry P. Van Leeuwen, Stephen Brescia, Albert Favoino,  
Daniel Coleman

ABSENT: John Steinberg, Daniel Leo, John Borland

ALSO PRESENT: Henry J. Holley, Administrative Director  
Edda Eller, Recording Secretary  
Alan Seidman, Legislator Chairman  
John D'Ambrosio, O. C. Chamber of Commerce  
Chuck Seliga, National Express, Stewart Airport  
Mike Levensohn, Times Herald-Record

Presented was a resolution of Orange County Industrial Development Agency granting \$125,000 for promotion to support passenger services program at Stewart Airport. On March 21, 2002, a letter from the Regional Alliance, was sent to Chairman Daniel Leo requesting a grant of \$125,000 in support of a travel bank for passenger services at Stewart International Airport. The County Executive Edward Diana and Chairman of the Legislature, Alan Seidman indicated their support of the grant and the Agency approved the expenditure on April 25, 2002 at a duly called meeting and a voucher by the County Executive has been submitted under date of May 1, 2002. The Commissioner of Finance of the County rejected the deposit of the check to the assets of the County of Orange since the grant is to go for use by the Stewart Regional Alliance for said program. The policy of the IDA is to grant monies solely to County of Orange and its beneficial agencies. The Orange County IDA is desirous of making such a grant and has recognized in the past the Orange County Chamber of Commerce as a promotional entity for the advancement of the purpose of the Orange County IDA. A motion made by Stephen Brescia was made to void check 1887 in the amount of \$125,000 to Orange County and reissued to the Orange County Chamber of Commerce in the amount of \$125,000 for the promotion of the activity as proposed by the Stewart Regional Alliance. Daniel Coleman seconded the motion. Affirmative votes of all members present resulted in motion carried.

Presented was a resolution whereas, the by-laws of the Orange County IDA authorizes the Administrative Director to act for and on behalf of the Secretary when absent. The Orange County IDA desires to specifically adopt a resolution in relation authorizing the Administrative Director to act as Secretary in relation to any and all matter to December 31, 2002 due to the possible absence of the Secretary, John Borland or any other elected Secretary, and first Assistant Secretary. A motion was made by Henry Van Leeuwen to authorize Administrative Director, Henry Holley, as acting Secretary of Orange County IDA in relation to the implementation, execution and delivery and authentication of any and all documents in relation to the actions of the Agency to December 31, 2002. Stephen Brescia seconded the motion. Affirmative votes of all members present resulted in motion carried.

Presented were the Treasurer's Reports for the months of June 30, 2002 and July 31, 2002. Treasurer's Reports approved by all members present.

Treasurer Henry P. Van Leeuwen presented the following: Received a check in the amount of \$20,000 from Breonics on note payable, received a check in the amount of \$4,133.59 from Breonics for legal services, received a check in the amount of \$2,700 from Kingston Manufacturing for legal services; voucher and payment to Nugent & Haeussler in the amount of \$7,500 for annual audit year ending 12-31-2001, voucher and payment to Orange County Chamber of Commerce in the amount of \$125,000 for travel bank promoting Stewart Airport, voucher and payment to Henry Holley in the amount of \$2,700 pass-through legal fees for Kingston Manufacturing, voucher and payment to Henry Holley for pass-through legal fees for