

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

OCIDA Board of Directors SPECIAL Meeting Minutes
Friday, October 27th, 2023

Board Members Present: Dean Tamburri, Susan Walski, James Rinaldi, Jeffrey Crist, Giovanni Palladino (Zoom), Marc Greene (Zoom), Dr. Vincent Odock (Zoom)

Staff Present: Bill Fioravanti, Marty Borrás, Jose Rojas, Acquisitions Marketing (A/V)

I. Call Meeting to Order

Acting Chair Tamburri called the meeting to order at 10:20 a.m.

II. Roll Call

Mr. Fioravanti acknowledged the Board and staff members present.

III. Proof of Notice

The Acting Chairman acknowledged that notice of the meeting was duly and properly provided.

IV. New Business

2024 – 2027 OCIDA Budget: Mr. Fioravanti reviewed each line item of the revised 2024 – 2027 OCIDA budget and noted that the same approach had been taken as with the OCFC budget. He stated that he included 6 months of rent from the Warwick location and that that line would be removed from the budget for future years as our lease with Warwick will end in June of 2024. He also noted the \$100K projected for the state-appointed monitor and that labor monitoring under the old policy would be completed by next year. He discussed other line items including events and sponsorship/s and noted the goal of exceeding revenue and controlling costs.

A MOTION TO APPROVE THE 2024 – 2027 OCIDA BUDGET WAS MADE BY MS. WALSKI, SECONDED BY MR. PALLADINO, AND PASSED BY A UNANIMOUS ROLL CALL.

V. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. WALSKI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 10:31 a.m.