

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MINUTES

November 17, 2004

A regular meeting of the Orange County Industrial Development Agency was convened in public session on November 17, 2004 at 3:00 P.M. at the County Government Center, Goshen, in Orange County, New York.

The meeting was called to order by the Chairman, John Steinberg, and upon roll being called, the following were

PRESENT: Robert Armistead, John Borland, Stephen Brescia, Daniel Coleman,
David MacFarland, John Steinberg, Henry Van Leeuwen

ABSENT:

ALSO PRESENT: Henry J. Holley, Administrative Director
Edda Eller, Recording Secretary
William Trimble – Newburgh-Stewart Empire Zone
Maureen Halahan – Orange County Partnership
John D'Ambrosio – Orange County Chamber of Commerce
William Richards, Daniel Bloomer, Vincent Cazzetta, Joseph
Cutshall-King, Donald Green, James Dutcher – Orange County
Community College
Ed Diana – County Executive

Recognized was Daniel Bloomer of the Orange County Community College introducing William Richards, President of SUNY Orange. William Richards stated that the Department of Continuing and Professional Education of Orange County Community College (CAPE) respectfully requests IDA funding in the amount of \$1,172,092 over a three-year period for the expansion of the SUNY Orange Business Training and Professional Development Center. SUNY Orange has financially committed itself to provide the balance of the staffing, physical campus facilities, staff computers, and related technological services required for this initiative. The funds will be used to provide business training and professional development programs for Orange County businesses. The outcomes would be expansion and improvement of CAPE's present excellent programming, significant increases in the number of students served in each year of the three-year funding, allow the SUNY Orange Business Training and Professional Development Center to grow and become self-sufficient within three years by replicating and expanding each Institute by specific industry sector, beginning with the health care industry and partnering with New York University on joint program initiatives. Donald Green gave a power point presentation showing the goals, outcomes, trends and bottom line impact. John Borland questioned William Richard about the economic impact in the region. William Richards responded that the College has a \$41 million budget having just under a \$70 million economic impact. Henry Van Leeuwen questioned if the College has asked others for grants. William Richards responded they received grant monies from Kaplan Family Foundation, Oracle and The Dyson Foundation among others. He also stated the College will report its progress to the IDA every half year on how the grant was spent. Henry Van Leeuwen wanted to know what happened to the seed money the IDA gave for other locations regarding business training. Vincent Cazzetta replied, instead of building a satellite in Monroe they worked with the Monroe School and that \$60,000 was spent and \$40,000 was left. If ok with the IDA, they would like to use the remaining money for the present program. IDA members felt the \$40,000 should be returned.

Ed Diana asked members not to make a million dollar decision until everything has been checked over with the request. He felt the County should be informed and be a main player in Orange County Community College's requests and plans.

John D'Ambrosio stated that this Administration of the College handles it like a business, not just only as education.

John Steinberg thanked everyone present from the College for their presentation and will give the request considerable consideration.

Maureen Halahan, of the Orange County Partnership, updating members stated they closed 20 new attractions representing 400,000 square feet and 602 jobs. They had 21 expansions with 335 new jobs and have 25 in pipeline with 650 new jobs. Ten of Orange County's attractions and expansions are located within the Stewart-Newburgh Empire Zone. They have about 12 leads a month. Maureen also asked members for a request of \$20,000 to cover

Presented was a wording correction on resolution for Stewart Airport requesting to carry over \$50,000 from 2004 to 2005 and granted request of \$300,000 for 2005. Stephen Brescia made a motion to accept amendment and Henry Van Leeuwen seconded motion. Affirmative votes of all members present resulted in motion carried.

Presented were three Inducement Resolutions and three Bond Resolutions regarding refinancing Orange Regional Medical Center. Henry Van Leeuwen made a motion to act on all Resolutions to refinance and a lower interest for bonds. John Borland seconded motion and affirmative votes of all members present resulted in resolution passed.

Presented was the proposed budget for 2005. After discussions and some changes and additions, Henry Van Leeuwen made a motion to accept proposed budget. Robert Armistead seconded motion and affirmative votes of all members present resulted in motion carried.

Presented was a resolution appointing William Trimble Administrative Director for the Orange County Industrial Development Agency serving part-time, commencing retroactively from November 1, 2004. Robert Armistead made a motion and seconded by John Borland to accept resolution. Affirmative votes of all members present resulted in motion carried.

Presented was a resolution whereas the by-laws of the Orange County Industrial Development Agency authorizes the Administrative Director to act for and on behalf of the Secretary when absent. Henry Van Leeuwen made a motion to appoint William Trimble as Acting Secretary in relation to the implementation, execution and delivery of any and all documents in relation to the actions of the Agency until December 31, 2005. Daniel Coleman seconded motion and affirmative votes of all members present resulted in motion carried.

Presented was a resolution of the Orange County Industrial Development Agency requiring recipients of grant monies to furnish itemization of expenditures and uses of the grant monies. John Borland made a motion seconded by Stephen Brescia to accept resolution. Affirmative votes of all members present resulted in motion carried.

Presented was the Treasurer's report for the months of September and October 2004. Treasurer's report approved by all members present.

Treasurer Henry P. Van Leeuwen presented the following: Received from Amscan \$7,036.00 for pro-rata insurance, received from Tuxedo Park School \$282.00 for pro-rata insurance, received from BHK of America \$644.00 for pro-rata insurance, received from Crystal Run Healthcare LLP \$790.00 for pro-rata insurance, received from Blaser Swisslube Inc. \$231.00 for pro-rata insurance, received from Tuxedo Place LLP \$491.00 for pro-rata insurance, received from EJ Del Monte Corp. \$631.00 for pro-rata insurance, voucher and payment to Orange County Capital Development Corp. in the amount of \$45,000.00 3rd installment as per agreement, voucher and payment to NYS Economic Development Council in the amount of \$500.00 for membership dues, vouchers and payments to Orange County Partnership in the amount of \$43,750.00 for the 4th quarter and \$1,100.00 for annual event, voucher and payment to Edda Eller in the amount of \$1,375.00 for 4th quarter, voucher and payment to Travelers Insurance in the amount of \$5,455.75 for umbrella policy and commercial package, voucher and payment to The State Insurance Fund in the amount of \$207.97 for Workers Compensation. John Borland made a motion seconded by Robert Armistead to approve vouchers and payments. Affirmative votes of all members present resulted in motion carried.

Robert Armistead made a motion seconded by John Borland that this meeting be duly adjourned the time being 4:50 p.m.

Edda Eller
Recording Secretary