



Mary Ellen Rogulski, Chairman • **Edward A. Diana**, Vice Chairman • **James DiSalvo**, Second Vice Chairman
Stephen Brescia, Secretary • **Michael Gaydos**, Assistant Secretary • **John McCarey** • **Denise Quinn**
Laurie Villasuso, Chief Executive Officer • **Vincent Cozzolino**, Managing Director • **Melanie Schouten**, Chief Operating Officer
Edward Januszkiewicz, Chief Financial Officer • **Kevin Dowd**, Attorney • **Russell E. Gaenzle**, Harris Beach

Agenda

Due to the COVID-19 public health crisis, this meeting will be held via video conference.
To watch the livestream, please visit our website: www.ocnyida.com

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on December 10, 2020 immediately following the Orange County Industrial Development Agency meeting to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from November 12, 2020 meeting**
- **Financial Reports and/or Requests for Payments**
- **Resolutions**
 - County of Orange (Heritage Trail) - Expenditure Extension Request
 - Resolution
 - By-Laws
 - Resolution
- **Other Board Business**
- **Adjournment**

Dated: December 3, 2020

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Executive Officer

ORANGE COUNTY FUNDING CORPORATION

MINUTES

November 12, 2020

A regular meeting of the Orange County Funding Corporation was convened in session on November 12, 2020 at 1:49 P.M. via Zoom video conference.

Chairman Rogulski calls to order the regular meeting of the Orange County Funding Corporation, November 12, 2020. The Board consists of six members. There is a quorum. Upon roll call, the following were:

PRESENT: Mary Ellen Rogulski, Edward Diana, James DiSalvo, Stephen Brescia, John McCarey, Denise Quinn

ABSENT: Michael Gaydos

ALSO PRESENT: Laurie Villasuso – Chief Executive Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Chief Operating Officer
Edward Januskiewicz – Chief Financial Officer
Kevin Dowd – IDA Attorney
Russell Gaenzle – Harris Beach
Dean Brady – Tech Management

Minutes

Review of the October 8, 2020 meeting minutes. Motion made by Mr. DiSalvo, seconded by Mr. Diana, approving the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Januskiewicz reviews the financial reports and requests for payments.

The balance in the bank account is \$1,410,158.

On the income and expense summary, the income YTD balance is \$2,639 and YTD expenses are \$114,316, with expenses exceeding revenues by \$111,677.

The COVID-19 Small Business Resiliency Loan chart is reviewed. Three companies repaid the full amount loaned. Over 10% of the funds have been repaid. To date, repayment total is \$47,000, leaving an outstanding balance of \$429,500.

Chairman Rogulski asks for a motion to approve the vouchers and payments in the amount of \$8,797.80 for November. Motion made by Ms. Quinn, seconded by Mr. Diana, that the Board accept the financial reports authorizing OCFC payments and vouchers. Open for discussion. Mr. DiSalvo abstains. Affirmative votes of five members results in motion carried.

Other Board Business

Chairman Rogulski asks Mr. Brescia if he wants to discuss his concerns regarding the Heritage Trail Expenditure.

Mr. Brescia states that he just wants to make sure that the Expenditure does not expire.

Ms. Villasuso states it is anticipated that a request for an extension regarding the Heritage Trail Expenditure will come before the Board in December.

Adjournment

With no further business, meeting called for adjournment by Chairman Rogulski, motion made by Mr. McCarey, seconded by Mr. DiSalvo. Affirmative votes of all members present to adjourn at 1:54 p.m.

DRAFT



STEVEN M. NEUHAUS

COUNTY EXECUTIVE

November 20, 2020

Laurie Villasuso, Chief Executive Officer
Orange County Funding Corporation
4 Crotty Land, Suite 100
New Windsor, NY 12553

Re: Agent and Project Expenditure Agreement

Dear Ms. Villasuso:

Earlier this year the County of Orange and the Orange County Funding Corporation entered into an “Agent and Project Expenditure Agreement” for Segment 2 of the Heritage Trail, which extends from Hartley Road in the Town of Goshen to East Main Street in the City of Middletown. The language of this agreement currently requires vouchers for payment of OCFC funds to be submitted to the OCFC by December 31, 2020. I am sending this correspondence to request that this date be extended to December 31, 2021.

Construction of Segment 2 of the Heritage Trail is expected to be completed in 2021. The work to be completed is primarily located within the City of Middletown and includes the construction of bridges over both Genung Street and Sprague Avenue. The delay is attributable to the inability of the City of Middletown to grant an easement over part of the former Conrail Railroad bed. It appears that when the City of Middletown took title to the old railroad bed from Conrail in the 1980s, Conrail excluded six intersection parcels from this conveyance. Thus, the County has asked Conrail to convey those to Middletown, who will then have to grant easements over the same to the County. Conrail’s engineering and environmental divisions have now approved this conveyance to Middletown, and Conrail’s owners must now approve the same.

Please feel free to contact my office if you require any further information.

Sincerely,

Steven M. Neuhaus
County Executive

cc: James Brooks, Commissioner, Dept. of Parks and Recreation
Michael Amodio, Deputy Commissioner, Dept. of Parks and Recreation
Travis Ewald, P.E., Deputy Commissioner, Dept. of Public Works
Joseph F. Mahoney, Senior Asst. County Attorney