

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY & ORANGE COUNTY FUNDING CORPORATION

GOVERNANCE COMMITTEE

MINUTES

December 12, 2019

Orange County Business Accelerator in New Windsor, New York.  
12:00 - 12:30pm

PRESENT: Mary Ellen Rogulski, James DiSalvo, John Steinberg

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer  
Kevin Dowd – IDA Attorney  
Vincent Cozzolino – Managing Director  
Melanie Schouten – Project Manager

**Orange County Funding Corporation**

Ms. Villasuso reviews the agenda and states that there are only two items to discuss at this time.

Ms. Villasuso states that The Village of Highland Falls has requested an extension. The amount of money stays the same. They were approved for a project expenditure of \$45,000 which was a match for their “Restore New York” grant for beautification for the Village. The project expenditure was approved and set to expire this month (December 2019). They have not completed all of the spending and have requested an extension until May 31, 2020. This is not unusual for projects to do. They are seeking a recommendation from this Committee that the Board approve this request at the full Board meeting to take place later this afternoon.

Motion is made by Mrs. Rogulski, seconded by Mr. Steinberg. Mr. DiSalvo abstains from the vote.

Ms. Villasuso discusses the application from The County of Orange for \$200,000 for The Heritage Trail. The Committee discusses the funding request and recommends that it go before the full Board to be discussed in greater detail.

Motion is made by Mr. DiSalvo to adjourn, seconded by Mrs. Rogulski.