

## 2010 ORANGE COUNTY IDA BUDGET

### REVENUES

Application Fees	\$ 1,723,333	
Fees	\$ 863,000	
IDA administrative fees	\$ 12,500	
Insurance premiums collected	\$ -	
Interest earnings	\$ 150,000	
Pass thru legal fees	\$ 12,500	
Recovered funds	\$ 255,000	
Orange County Business Accelerator		
Grants	\$ 100,000	
HVEDC rent	\$ 36,000	
Resident rents	\$ 24,000	
Total Revenues	\$ 3,176,333	

### EXPENDITURES

#### Administrative Costs:

Advertising	\$ 1,500	
Auditors	\$ 11,000	
Insurance	\$ 7,000	
Mileage	\$ 500	
OCIDA Administrative Support	\$ 12,000	
Secretary/Bookkeeper	\$ 7,500	\$ 39,500

#### Agency Contributions Costs:

O.C. Capital Development Corp. - Optg.	\$ 110,000	
O.C. Community College	\$ -	
O.C. Comprehensive Plan	\$ -	
O.C. Empire Zone	\$ 25,000	
O.C. Foreign Trade Zone	\$ 25,000	
O.C. Partnership	\$ 210,000	
Hudson Valley Eco. Dev. Corp.	\$ 10,000	\$ 380,000

#### Grants:

Opportunity Grants	\$ 350,000	\$ 350,000
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#### Legal:

Legal	\$ 72,000	
Legal, Pass Thru	\$ 12,500	\$ 84,500

#### Project Expenses - Drury Lane

Estimated Development Cost	\$ -	
Land Acquisition	\$ -	\$ -

Orange County Business Accelerator

Administrative:

Director salary	\$	85,000	
Administrative Assistant salary	\$	35,000	
Benefits	\$	15,000	
Payroll taxes	\$	10,000	
Automobile expense	\$	5,000	

Building Expense:

Building Common Charge	\$	10,000	
Building Insurance	\$	3,000	
Building Property	\$	30,000	
Building Rent	\$	150,000	
Building Utilities	\$	22,000	

Dues	\$	2,000	
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Information Technology	\$	30,000	
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Marketing, PR & website	\$	50,000	
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Office Cleaning	\$	10,000	
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Office Supplies and Postage	\$	12,000	
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Travel, lodging and meals	\$	12,000	
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Contingency	\$	14,000	\$ 495,000
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Other Expenses:

Conference, seminars and events	\$	5,000	
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Promotional expenses	\$	10,000	
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Miscellaneous	\$	5,000	\$ 20,000
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Total Expenditures			<u>\$ 1,369,000</u>
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Revenues over Expenditures			\$ 1,807,333
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