

2011 ORANGE COUNTY IDA BUDGET

REVENUES

Application Fees	\$ 1,484,833
Fees	\$ 863,000
IDA administrative fees	\$ 12,500
Interest earnings	\$ 50,000
Pass thru legal fees	\$ 12,500
Recovered funds	\$ 255,000
Orange County Business Accelerator:	
Grants	\$ 50,000
HVEDC Rent	\$ 40,000
Client Rents	\$ 84,000
Sponsorship	\$ 5,000
Utility Reimbursements	\$ 10,000
Total Revenues	<u>\$ 2,866,833</u>

EXPENDITURES

Administrative Costs:

Advertising	\$ 1,500	
Auditors	\$ 12,000	
Insurance	\$ 7,000	
Mileage	\$ 500	
OCIDA Administrative Support	\$ 15,000	
Secretary/Bookkeeper	<u>\$ 24,500</u>	\$ 60,500

Agency Contributions Costs:

O.C. Capital Development Corp. - Optg.	\$ -	
O.C. Community College	\$ -	
O.C. Comprehensive Plan	\$ -	
O.C. Empire Zone	\$ 8,000	
O.C. Foreign Trade Zone	\$ 25,000	
O.C. Partnership	\$ 200,000	
Hudson Valley Eco. Dev. Corp.	<u>\$ 20,000</u>	\$ 253,000

Grants:

Opportunity Grants	<u>\$ 350,000</u>	\$ 350,000
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Legal:

Legal	\$ 90,000	
Legal, Pass Thru	<u>\$ 12,500</u>	\$ 102,500

Orange County Business Accelerator:

Total Expenditures	<u>\$ 597,613</u>	\$ 597,613
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Other Expenses:

Conference, seminars and events	\$ 5,000	
Promotional expenses	\$ 10,000	
Miscellaneous	<u>\$ 5,000</u>	\$ 20,000

Total Expenditures	<u><u>\$ 1,383,613</u></u>
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Revenues over Expenditures \$ 1,483,221

2011 ORANGE COUNTY IDA BUDGET

Business Accelerator

REVENUES

Orange County Business Accelerator	
IDA subsidy	\$ 408,613
Grants	\$ 50,000
HVEDC Rent	\$ 40,000
Client Rents	\$ 84,000
Sponsorship	\$ 5,000
Utility Reimbursements	\$ 10,000
Total Revenues	<u>\$ 597,613</u>

EXPENDITURES

Orange County Business Accelerator	
Administrative:	
Director salary	\$ 88,188
Administrative Assistant salary	\$ 39,425
Benefits	\$ 12,000
Payroll taxes	\$ 12,000
Automobile expense	\$ 5,000
Building Expense:	
Building Common Charge	\$ -
Building Insurance	\$ 5,000
Building Property	\$ 28,000
Building Rent	\$ 162,000
Building Utilities	\$ 26,000
Dues	\$ 2,000
Information Technology	\$ 12,000
Marketing, PR & website	\$ 152,000
Office Cleaning	\$ 2,400
Office Supplies and Postage	\$ 10,000
Travel, lodging and meals	\$ 10,000
Contingency	\$ 10,000
Array Subsidy	\$ 21,600
Total Expenditures	<u>\$ 597,613</u>

Revenues over Expenditures \$ -