

2012 ORANGE COUNTY IDA BUDGET			
REVENUES			
	Closing Fees		\$ 983,333
	Fees		\$ 563,000
	IDA administrative fees		\$ 7,500
	Interest earnings		\$ 30,000
	Pass thru legal fees		\$ 7,500
	Recovered funds		\$ 255,000
	Orange County Business Accelerator:		
	Interest		\$ 300
	HVEDC Rent		\$ 40,000
	Client Rents		\$ 93,000
	Sponsorship		\$ 2,000
	Utility Reimbursements		\$ 5,000
	Total Revenues		\$ 1,986,633
EXPENDITURES			
	Administrative Costs:		
	Advertising	\$ 1,500	
	Auditors	\$ 13,000	
	Insurance	\$ 7,000	
	Mileage	\$ 500	
	OCIDA Administrative Support	\$ 15,000	
	Secretary/Bookkeeper	\$ 47,130	\$ 84,130
	Agency Contributions Costs:		
	O.C. Empire Zone	\$ 5,000	
	O.C. Foreign Trade Zone	\$ 25,000	
	O.C. Partnership	\$ 200,000	
	Hudson Valley Eco. Dev. Corp.	\$ 20,000	
	Patterns for Progress	\$ 17,000	\$ 267,000
	Projects:		
	Projects	\$ 350,000	\$ 350,000
	Legal:		
	Legal	\$ 96,000	
	Legal, Pass Thru	\$ 7,500	\$ 103,500
	Orange County Business Accelerator:		
	Total Expenditures	\$ 682,000	\$ 682,000
	Other Expenses:		
	Conference, seminars and events	\$ 5,000	
	Promotional expenses	\$ 30,000	
	Miscellaneous	\$ 5,000	\$ 40,000
	Total Expenditures		\$ 1,526,630
	Revenues over Expenditures		\$ 460,003

2012 ORANGE COUNTY IDA BUDGET				
Business Accelerator				
REVENUES				
	Orange County Business Accelerator			
	IDA subsidy			\$ 541,700
	Interest			\$ 300
	HVEDC Rent			\$ 40,000
	Client Rents			\$ 93,000
	Sponsorship			\$ 2,000
	Utility Reimbursements			\$ 5,000
	Total Revenues			\$ 682,000
EXPENDITURES				
	Orange County Business Accelerator			
	Administrative:			
	Director salary	\$ 92,000		
	Administrative Assistant salary	\$ 38,000		
	Business Development Director	\$ 75,000		
	IDA Administrative Assistant	\$ 37,500		
	Benefits	\$ 38,000		
	Payroll taxes	\$ 20,000		
	Automobile expense	\$ 10,000		
	Building Expense:			
	Building Insurance	\$ 5,000		
	Building Property	\$ 30,000		
	Building Rent	\$ 172,000		
	Building Utilities	\$ 20,000		
	Dues	\$ 2,500		
	Information Technology	\$ 15,000		
	Marketing, PR & website	\$ 100,000		
	Office Cleaning	\$ 3,000		
	Office Supplies and Postage	\$ 9,000		
	Travel, lodging and meals	\$ 10,000		
	Contingency	\$ 5,000		
	Total Expenditures			\$ 682,000
Revenues over Expenditures				\$ -