

**2013 ORANGE COUNTY IDA BUDGET**  
**Total IDA Budget**

REVENUES

Closing Fees	\$ 983,333	
Fees	\$ 455,000	
IDA administrative fees	\$ 5,000	
Interest earnings	\$ 22,000	
Pass thru legal fees	\$ 5,000	
Recovered funds	\$ 255,000	
Orange County Business Accelerator:		
Interest	\$ -	
HVEDC Rent	\$ 38,400	
Client Rents	\$ 100,000	
Sponsorship	\$ 2,000	
Utility Reimbursements	\$ 4,000	
Total Revenues	\$ 1,869,733	

EXPENDITURES

Administrative Costs:

Personnel and Benefits		
Administrative Assistant salary	\$ 39,900	
Director salary	\$ -	
Enterprise Development Director	\$ 40,000	
IDA Administrative Assistant	\$ 39,784	
Benefits	\$ 21,000	
Payroll taxes	\$ 12,000	
Advertising	\$ 1,500	
Auditors	\$ 13,000	
Automobile expense	\$ 10,000	
Business Accelerator Management	\$ 72,000	
Dues and subscriptions	\$ 3,500	
Information Technology	\$ 30,000	
Insurance	\$ 7,000	
OCIDA Administrative Support	\$ 15,000	
Office Supplies and Postage	\$ 14,000	
Mileage	\$ 500	
Professional Fees	\$ 8,300	
Travel, lodging and meals	\$ 10,000	\$ 337,484

Building Expense:

Building Insurance	\$ 5,000	
Building Rent	\$ 175,770	
Building Utilities	\$ 20,000	
Common Area Maintenance	\$ 44,400	
Office Cleaning	\$ 3,000	\$ 248,170

Agency Support Costs:

O.C. Empire Zone	\$ 5,000	
O.C. Foreign Trade Zone	\$ 25,000	
O.C. Partnership	\$ 200,000	
Hudson Valley Eco. Dev. Corp.	\$ 20,000	
Patterns for Progress	\$ 17,000	
Hudson Valley Film Commission	\$ 10,000	
PTAC	\$ 24,000	
Hudson Valley Food & Beverage Allan.	\$ 20,000	
Hudson Valley Agribusiness Dev. Corp	\$ 25,000	\$ 346,000

**2013 ORANGE COUNTY IDA BUDGET**  
**Total IDA Budget**

Projects:			
Projects	<u>\$ 350,000</u>	\$ 350,000	
Legal:			
Legal	\$ 92,000		
Legal, Pass Thru	<u>\$ 5,000</u>	\$ 97,000	
Other Expenses:			
Conference, seminars and events	\$ 5,000		
Contingency	\$ 5,000		
Marketing, PR & website	\$ 150,000		
Promotional expenses	<u>\$ 30,000</u>	\$ 190,000	
Total Expenditures			<u><u>\$ 1,568,654</u></u>
Revenues over Expenditures			<u><u>\$ 301,079</u></u>