

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

2014 CORPORATE MISSION AND GOALS MEASUREMENT REPORT

Name of Corporation: The Orange County Industrial Development Agency (OCIDA)

Corporation's Mission Statement:

“The mission of the Orange County Industrial Development Agency is to promote economic growth through a program of incentives-based allocations that assist in the construction, equipping and maintenance of specific types of projects and facilities. The IDA works to advance the health, prosperity and economic welfare of our County's citizens by retaining and creating jobs and attracting new businesses.”

List of Performance Goals and Measurement of Progress in Meeting Goals.

1. Retain 200 jobs

In 2014, the OCIDA assisted in the retention of 140 jobs in Orange County. The majority of these jobs (84) were in the manufacturing field with the awarding of benefits to Retford Investments (Piller). The other projects that were provided with IDA benefits that added to the number of retained jobs were Webb Properties and Danskammer Energy.

2. Create 500 jobs

In 2014, the OCIDA laid the groundwork for the creation of 2104 new permanent jobs in Orange County through financial incentives. While the bulk of these jobs (1151) was related to the re-emergence of The Loop project in the Town of Newburgh, the OCIDA was successful in attracting Amy's Kitchen to Orange County with 681 new positions for that company's natural food operation in Goshen. The OCIDA was also successful in attracting part of Pratt & Whitney's aerospace operations to the Town of Wallkill and its 100 jobs to the County. The other 170 prospective jobs were derived from 5 other attractions or expansions in the County including Danskammer, Aurora Innovations, and Church Hill Properties. In addition to these permanent jobs, it was expected that more than 1100 temporary construction jobs would be created by the various projects supported by OCIDA.

3. Increase the visibility and viability of the Orange County Business Accelerator.

In 2014, the OCIDA continued its efforts to attract new start-up businesses to its Business Accelerator and to provide them with the necessary tools and support to be successful. The OCIDA continued to employ the services of the Hudson Valley Economic Development Corporation (HVEDC) to promote the services available at the Accelerator, expand its visibility and attract new businesses into the vacant space. In December, 2013, the Business Accelerator received a \$125,000 grant from the New York State Business Incubator and Innovation Hot Spot Support Program that will allow it to

provide new resources and services to start-up businesses. On June 1, the Accelerator initiated a Summer Student Sandbox program by selecting two teams of students from SUNY-Orange who demonstrated the enthusiasm and entrepreneurial spirit of business students to develop their ideas, products or services into profitable businesses. The Business Accelerator also received official certification from the Empire State Development Corp as a New York State Business Incubator, one of just ten incubators to be awarded certification in 2014.

4. Advocate for economic development in Orange County.

In 2014, the OCIDA continued its mission to attract businesses to Orange County. In conjunction with the Orange County Partnership, the OCIDA aggressively marketed the economic, educational and life-style advantages that Orange County offers to business owners and their employees. In conjunction with the Orange County Chamber of Commerce, the OCIDA supported programs and services that served the needs of existing businesses in the County to demonstrate its commitment to keep businesses in the County. In addition, members of the IDA staff and the Chairman of the Board met with several County Rotary Clubs to introduce members of the business community to the work undertaken by the IDA and the incentives offered to attract or expand their businesses to the County. Finally, the IDA staff and Chairman have begun an outreach program to various County school districts to explain the mission of the IDA and to foster a better understanding of the IDA's incentive programs by the school districts.

Additional questions regarding 2014 measurement of OCIDA progress against mission and performance goals:

1. Have the Board Members acknowledged that they have read and understood the mission of the corporation?

YES

2. Who has the power to appoint the management of the corporation?

The OCIDA Board appoints its management.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the corporation?

The Board seeks the best qualified individuals by conducting a search for such individuals after advertising the available positions in appropriate and cost-effective ways.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of the OCIDA sets policies and overall strategy for the organization, appoints and oversees management and financial operations and controls – all in support of its mission and goals. The management of OCIDA promotes and administers its services, operations, finances, contracts and projects in support of its mission and goals and in accordance with the strategy, direction and policies established by the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board has read and understood the responses to each of these questions and has approved them for filing with the ABO.