

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
2016 BUDGET**

REVENUES

Closing Fees	\$ 1,340,000
Fees	\$ 1,208,333
IDA administrative fees	\$ 10,000
Interest earnings	\$ 25,100
Pass thru legal fees	\$ 10,000
HVEDC Rent	\$ 37,750
Client Rents	\$ 70,000
Utility Reimbursements	\$ 4,000
Total Revenues	<u>\$ 2,705,183</u>

EXPENDITURES

Administrative Costs:

Personnel and Benefits		
Administrative Salary's	\$ 216,400	
Benefits	\$ 22,000	
Payroll taxes and fees	\$ 24,000	
Advertising	\$ 1,500	
Auditors	\$ 28,000	
Automobile expense	\$ 5,000	
Business Accelerator Management	\$ 60,000	
Accelerator Without Walls	\$ 220,000	
Dues and subscriptions	\$ 4,000	
Information Technology	\$ 15,000	
Insurance	\$ 7,500	
OCIDA Administrative Support	\$ 7,500	
Office Supplies and Postage	\$ 15,000	
Website and Technical Support	\$ 3,000	
Mileage	\$ 700	
Professional Fees	\$ 4,100	
Travel, lodging and meals	<u>\$ 4,000</u>	\$ 637,700

Building Expense:

Building Insurance	\$ 10,000	
Building Rent	\$ 200,250	
Building Utilities	\$ 30,000	
Common Area Maintenance	\$ 48,000	
Office Cleaning	<u>\$ 3,600</u>	\$ 291,850

Agency Support Costs:

O.C. Foreign Trade Zone	\$ 25,000	
O.C. Partnership	\$ 277,000	
Orange County NY Arts Council	\$ 45,000	
Hudson Valley Eco. Dev. Corp.	\$ 15,500	
Hudson Valley Economic Dev. Network	\$ 4,500	
Patterns for Progress	\$ 17,000	
Hudson Valley Film Commission	\$ 10,000	
PTAC	\$ 28,000	
Hudson Valley Food & Beverage Allan.	\$ 20,000	
Hudson Valley Agribusiness Dev. Corp	<u>\$ 25,000</u>	\$ 467,000

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Projects/Programs:		
Projects/Programs:	<u>\$ 1,300,000</u>	\$ 1,300,000
Legal:		
Legal	\$ 80,000	
Legal, Pass Thru	<u>\$ 10,000</u>	\$ 90,000
Other Expenses:		
Conference, seminars and events	\$ 7,500	
Marketing, PR & website	\$ 100,000	
Training and Education	\$ 3,000	
Promotional expenses	<u>\$ 10,000</u>	\$ 120,500
Total Expenditures		<u><u>\$ 2,907,050</u></u>
Revenues over Expenditures		<u><u>\$ (201,867)</u></u>