



January 24, 2017

VIA FEDERAL EXPRESS – (845) 234-4192

Orange County Industrial Development Agency
Attn: Ms. Laurie Villasuso
4 Crotty Lane, Suite 100
New Windsor, NY 12553

**RE: Orange County Industrial Development Agency
Sales Tax Exemption Extension Request
Premium Outlet Partners, L.P. (f/k/a CPG Partners, L.P.)
Woodbury Common Premium Outlets**

Dear Ms. Villasuso:

On behalf of Premium Outlet Partners, L.P. (f/k/a CPG Partners, L.P.), this letter shall serve as a formal request for an extension of the Sales and Use Tax Exemption for the 2012 Renovation of Woodbury Common Premium Outlets.

We are seeking an extension through the end of 2017 to complete the full scope of the work as initially presented in Exhibit A of our Application for Financial Assistance. The overall project completion date is delayed in order to manage unforeseen site conditions and accommodate prospective luxury tenants. The remaining work includes expansion of existing retail buildings, façade/tenant suite renovations, and new hardscape/landscape. Because this work was included in our renovation program, the project budget will not increase, and we are not seeking financial assistance beyond the approved \$4.4 million.

We would like to thank the IDA for their continued support of this project.

If you need anything else regarding this extension request, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "John A. Villapiano".

John A. Villapiano
Senior Director, Development

cc: File