



**Robert T. Armistead, Chairman • Mary Ellen Rogulski, Vice Chairman • John Steinberg, Jr., Second Vice Chairman
Stephen Brescia, Secretary • Edward A. Diana, Assistant Secretary • Robert J. Schreibeis, Sr.
Laurie Villasuso, Chief Operating Officer & Executive Vice President • Vincent Cozzolino, Managing Director
Kevin Dowd, Attorney • Russell E. Gaenzle, Harris Beach • Joel Kleiman, Chief Financial Officer**

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on March 9, 2017 immediately following the Orange County Industrial Development Agency meeting at The Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from January 12, 2017 meeting**
- **Financial Reports and/or Requests for Payments**
 - 2016 Audit Report
- **New and Unfinished Business**
- **Resolutions/Applications**
 - OC Triathlon Expenditure
- **Such other and further business as may be presented**
- **Adjournment**

Dated: March 2, 2017

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

January 12, 2017

A regular meeting of the Orange County Funding Corporation was convened in public session on January 12, 2017 at 4:27 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by the Chairman, Robert Armistead, and upon roll being called, the following were:

PRESENT: Robert Armistead, Stephen Brescia, John Steinberg, Mary Ellen Rogulski,
Edward Diana

ABSENT: Robert Schreibeis

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Joel Kleiman – Chief Financial Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Project Manager
Tom Gandolfini – Plumber & Steamfitters Local 373
John Montgomery – Millwright Local 740

Chairman Armistead calls to order the regular meeting of the Orange County Funding Corporation, January 12, 2017 Board consists of five members. There is a quorum.

Roll Call is taken.

Minutes

Review of the December 06, 2016 meeting minutes. Motion made by Mr. Steinberg, seconded by Ms. Rogulski, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$368,879 and YTD expenses are \$507,864, with revenues exceeding expenses by \$138,985.

The balance in the bank and money market account is \$661,934.

Mr. Kleiman asks to obtain a motion to approve the vouchers and payments in the amount of \$35,931.38. Motion made by Mr. Steinberg, seconded by Ms. Rogulski, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

New and Unfinished Business

No new or unfinished business is presented.

Resolutions

TSEC Project Expenditure Request

Mr. Diana states to the board that TSEC is an organization that the IDA, OCFC, and Accelerator work with very closely. They've assisted in acquiring funds for construction and equipment needs. Currently, due to a miscoding on a grant application they were denied funds. As a result of the assistance they have provided, it is recommended that the board vote in favor of supporting the TSEC organization with a \$50,000 expenditure request.

Motion is made by Mr. Steinberg, seconded by Mr. Brescia, authorizing the TSEC Project Expenditure to cover expenses to operate and maintain the existing SMARTT Labs/PODS, and to manage and maintain the purchase and installation of additional capital equipment for The Accelerator. Affirmative votes of all members present results in motion carried.

Such other and further business as may be presented

Mr. Gandolfini and Mr. Montgomery address the board with concerns relating to the local labor policy. Ms. Villasuso stresses that the auditors are fully evaluating each project and are aware of all on goings at each site.

With no further business, meeting called for adjournment by Chairman Armistead, motion made by Mr. Diana, seconded by Mr. Brescia, the time being 4:35 p.m.

GUIDELINES FOR PROJECT EXPENDITURE APPLICANTS

These guidelines are provided to help your organization prepare a complete Project Expenditure application.

Funding Considerations:

To be considered for funding, an organization must be designated as not-for-profit and/or tax exempt, or other at the discretion of the Orange County Funding Corporation Board.

Orange County Funding Corporation resources may support projects in the areas of:

- workforce development and/or training
- community development and/or recreation
- direct assistance to businesses and other organizations/Community revitalization
- energy
- environmental improvements
- low-cost financing.

Orange County Funding Corporation is most interested in organizations that have a program which:

- Directly benefits Orange County Job Development
- Is beneficial to Orange County on a county-wide basis
- Has clear goals and objectives for Economic Development
- Promotion of tourism can be considered, provided it also creates jobs

Orange County Funding Corporation DOES NOT FUND:

- Advertising or fund raising drives
- Partisan, political, or denominational programs
- Salaries, travel expenses or general and administrative costs
- Requests that do not include a detailed description of the project in writing and are not accompanied with a Project Expenditure application

Board of Directors

Robert T. Armistead
-Chairman

Mary Ellen Rogulski
-Vice Chairman

John Steinberg, Jr.
-Second Vice Chairman

Stephen Brescia
-Secretary

Robert J. Schreiber, Sr.

Edward A. Diana

Staff

James R. Petro, Jr.
-Chief Executive Officer

Laurie Villasuso
-Chief Operating
Officer

Joel Kleiman
-Chief Financial
Officer

Kevin T. Dowd
-Attorney

ORGANIZATION BACKGROUND

(Include a brief history of your organization.)

Wilkinson Enterprises Inc. (WE, Inc.) was formed in 2010 to organize what became the first ever Olympic Distance Triathlon in Orange County. The Orange County Triathlon (OCTri), now in its 7th year, is one of the most positive and celebrated sporting events in Newburgh and Orange County. WE, Inc. has partnered with the Newburgh Armory Unity Center in the City of Newburgh to collaborate and bring additional opportunities to inner city youth and adults who share the love of athleticism and sports.

In 2015 Wilkinson Enterprises Inc., organized the first ever Sprint Distance Triathlon in Orange County held in the beautiful city of Port Jervis. The event utilized the Delaware River, Hawks Nest, and the historic city streets of Port Jervis to deliver a challenging and exciting event. The city enjoyed the success of this event and the Mayor urged the race director to organize the triathlon as an annual event for the city of Port Jervis.

WE, Inc. owns and operates three major sporting events in Orange County and has plans to bring more events such as a half-marathon, professional golf, tennis, and concerts to the area to build on the list of Orange County attractions. These events include, The Orange County Triathlon, The Tri-State Triathlon, and the Cornwall Run for Cancer 5K, 10K. WE, Inc. also owned and operated the St. Luke's Cornwall Hospital Double Dash (5K, 10K relay race) in 2011. The Orange County Triathlon has quickly gained the reputation of one of the top Olympic Distance triathlons on the east coast in safety and organization. The Tri-State Triathlon now in its 3rd year has gained the respect of a first class event for the western part of Orange County. In past years, these two events have brought thousands of athletes, their families and friends, into Orange County from across the country.

Wilkinson Enterprises, Inc. (WE, Inc.) is based in Newburgh and owned by Neal J. Wilkinson. The mission of Wilkinson Enterprises Inc. has been to bring large scale sporting events to Orange County to increase tourism and economic development to the Hudson Valley, including Orange County, by attracting and supporting athletes on a national level. We have successfully attracted athletes from 15 states including Los Angeles, Florida, Arizona, North Carolina, Texas, Missouri, New Jersey, Connecticut, Massachusetts and Pennsylvania. These athletes have brought an average of six friends and family members to cheer them on and celebrate the event. These visitors stayed at our host hotel, ate at our local restaurants, used our Livery organizations along the Delaware River, and shopped at our retail stores, and contributed to our rental car service and airport volume.

WE, Inc. has been successful in bringing thousands of people to our events with the potential to create world class events right here in Orange County, creating millions of dollars in direct spending to our local businesses.

As a United States of America Triathlon (USAT) sanctioned events, The OCTri and Tri-State Tri are able to join the ranks of other world class events located in large metropolitan cities such as those held in New York City, Dallas, Los Angeles, Miami, Chicago, and others. These events all bring an average of 10 million dollars to their host city annually.

WE, Inc. offers local coaching to residents of Orange County to strengthen public awareness of a healthy lifestyle for the entire family in the form of practice bike rides, practice swim and run events held in Newburgh and Port Jervis which also generate income for the cities. WE, Inc. has also launched a school wide

This is an impossible task to accomplish without financial assistance. We simply haven't earned enough capitol yet, with the event still in its early stages.

Marketing and promotional materials would also be beneficial. Participation in expos and other community events would be helpful in promoting our races.

The triathlon industry is responsible for over 40 million in spending with 78% of this spending occurring outside the athlete's home state, making it the largest attraction for a multi-sport event. In past years, WE, Inc. brought 8,000 people to Orange County to compete in our events which has contributed to the economic development of Orange County and enhanced the area through revenue generated by tourism from athletes and families coming from all over the country. These participants along with local racers are counting on us to keep this event moving forward and increase in size.

WE, Inc. continues to work very hard with local officials and at least five police agencies in Newburgh and Port Jervis, to bring world class competitive events to Orange County to help stimulate growth and economic development.

Last year, my 11 year old son and his friends painted all the safety signs for the roads. The community spirit that puts on this event is extraordinary. The OCTri, Tri-State Tri and other events such as this, will continue to bring out the best in our neighbors and positively impact our county.

BUDGET

Specific amount requested from the Orange County Funding Corporation: \$25,000

(Please include an itemized budget for this project and total program, your current sources of income and expenses, a balance sheet for the past year and contributions from other institutions or organizations, if any.)

We are experiencing a large increase in pre-registered participants for the 2017 event. Pre-registration is already at 300 with many more expected on opening day of registration. We desperately need additional water craft to hold and transport additional lifeguards and race directors. This event has already captured the attention of city officials and community members of Port Jervis, and has become one of the most anticipated events in northern Orange County.

This increase in participants equals more income for the city of Port Jervis and surrounding areas.

Budget overview is available upon request. There are no other contributors from other institutions or organizations, except sponsors who receive advertising and other benefits and which can be seen in the profit and loss budget.

We are requesting \$25,000 for the 2017 event season to aid in the protection of the high number of swimmers that participate in our Port Jervis event.

Please note, our partnership with the Newburgh Armory Unity Center enables both organizations access to this equipment and share resources.

- Through triathlon training we have the opportunity to introduce swimming to inner city population to get kids of all ages involved and interested.
- Consider offering businesses of Orange County an opportunity to showcase their goods and services at a finish festival vendor fair. This is something that many businesses have shown interest in and want to be associated with considering it is an event that promotes health and wellness in the county.
- This event is well known to the media and business owners in the county, they rely on it for advertising purposes and branding of their products.
- This will attract many people from all over the Tri-State Delaware Valley and Hudson Valley and surrounding states to see the beauty we have in the Hudson Valley as well as shopping and lifestyle experiences here.
- We have many people here in Orange County that are very involved in volunteering and community support, sponsoring and participating in this event.

Tourism information:

- Historically, we have estimated that each athlete/competitor brings an average of 4-6 family and friends to the race.
- Number of participants = Est. 350
- Local participants = 60
- Out of town participants = 290
- Local Spectators = est 300
- Out of town spectators = est 250

Projected estimates for 2017

- Number of participants = Est. 500
- Local participants = 100
- Out of town participants = 400
- Local Spectators = est 400
- Out of town spectators = est 200

PLEASE RETURN THIS APPLICATION TO:
 Orange County Funding Corporation
 Orange County Business Accelerator
 4 Crotty Lane, Suite 100
 New Windsor, NY 12553

[NEW YORK](#), [ORANGE COUNTY NY](#)

Inaugural Tri-state Triathlon in Port Jervis Finishes a Winner

From prep to finish, the race was smooth with good weather throughout

By [Holly Kellum, Epoch Times](#) | August 16, 2015
Last Updated: August 19, 2015 7:11 pm



Steven Cercy bikes up a steep hill in the Hawk's Nest portion of Route 97 outside Port Jervis, N.Y. for the inaugural Tri-State Triathlon on Aug. 16, 2015. (Holly Kellum/Epoch Times)

PORT JERVIS—There were clear skies, sun, and not too much heat for the inaugural Tri-State Triathlon in Port Jervis on Sunday.

The turnout was good for the first year, said co-organizer Neal Wilkinson, with 72 people racing individually and three relay teams.

“We like the numbers right now, they’re good for an inaugural event,” he said a few days before the race when he estimated about 60 people would be racing. “They’re very manageable for a first year.”

The race started out with a 600 meter swim in the Delaware from West End Beach, then a 16K bike ride through town, going down route 97 till the end of Hawks Nest and returning to West End Beach where racers transitioned to a 5K run through the heart of Port Jervis.

“It’s short,” said Steven Cercy, 51, a Manhattan resident who has been doing triathlons since 2009 and had already done four this summer.

He heard about the race online while looking for triathlons, and was familiar with and liked the area around Port Jervis.

“For me it’s about the course and having a nice course,” he said “The swim was nice, the bike course was beautiful.”

It was the right length for Sam Rodriguez, 24, from Manhattan who was doing a triathlon for the first time just to see if he could.

“It was hard. I should have trained a lot more for the swim,” he said, adding he chose the race because it had the shortest swim distance of any triathlon he could find.

For the Port Jervis pride and spirit—I think we accomplished that today

— *Neal Wilkinson, co-organizer of triathlon*

Some racers said the current was a bit tricky and faster than they expected. Others said the rocky bottom made it difficult to get out.

All in all, most people were pleased with the coordination, weather, and length of the race, and most said they would do it again.

Wilkinson, who organized the event with the help of the Port Jervis Recreation Department Director, John Faggione, said he is already thinking about growing it for next year.

“We’d love to have 300 people next year,” he said. “We got the organization and the safety down. If you run it with 10 people or 300 people, it’s the same thing.”

Top Three

Everyone got a medal for finishing, but the top three in the men’s and women’s division were recognized at the end with another medal.

Missy Denman, 32, from Wallkill placed first overall in the women’s division. She is an avid runner but had stopped doing triathlons for several years prior to this one. When asked if she imagined she would finish first, she said she didn’t think so.

Michael Bassett, 51, from Rock Hill, N.Y., was first in the men’s division. This was his fourth triathlon this summer and he said it was the best-organized event yet. His wife, Elizabeth Bassett, who placed second in the women’s division said they just came out to support the director, a colleague of Michael’s, and were excited to have a race so close to home.

“We appreciate the town supporting us crazy athletes,” she said, referring to Port Jervis.

Wilkinson said before the race that the inspiration was to make it a community event that introduced outsiders to the city, and he thinks it did just that.

“For the Port Jervis pride and spirit—I think we accomplished that today,” he said at the award ceremony.