



Robert T. Armistead, Chairman • **Mary Ellen Rogulski**, Vice Chairman • **John Steinberg, Jr.**, Second Vice Chairman
Stephen Brescia, Secretary • **Edward A. Diana**, Assistant Secretary • **Robert J. Schreiber, Sr.** • **James DiSalvo**
Laurie Villasuso, Chief Operating Officer & Executive Vice President • **Vincent Cozzolino**, Managing Director
Kevin Dowd, Attorney • **Russell E. Gaenzle**, Harris Beach • **Joel Kleiman**, Chief Financial Officer

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on October 11, 2018 immediately following the Orange County Industrial Development Agency meeting at the **Orange County Business Accelerator, 4 Crotty Lane, Suite 100, New Windsor, New York**, to consider and/or act upon the following:

Order of Business

- **Roll Call**
- **Approval of the minutes from September 13, 2018 meeting**
- **Financial Reports and/or Requests for Payments**
- **Applications/Resolutions**
 - Crystal Run Village, Inc.
 - Resolution
 - Village of Highland Falls
 - Resolution
- **Other Board Business**
- **Adjournment**

Dated: October 4, 2018

Stephen Brescia, Secretary

By: Laurie Villasuso, Chief Operating Officer & Executive Vice President

ORANGE COUNTY FUNDING CORPORATION

MINUTES

September 13, 2018

A regular meeting of the Orange County Funding Corporation was convened in public session on September 13, 2018 at 3:45 P.M. at the Orange County Business Accelerator in New Windsor, New York.

The meeting was called to order by Vice Chair, Mary Ellen Rogulski, and upon roll being called, the following were:

PRESENT: Mary Ellen Rogulski, John Steinberg, Edward Diana, Stephen Brescia, Robert Schreibeis, James DiSalvo

ABSENT: Robert Armistead

ALSO PRESENT: Laurie Villasuso – Chief Operating Officer
Kevin Dowd – IDA Attorney
Russel Gaenzle – Harris Beach
Joel Kleiman – Chief Financial Officer
Vincent Cozzolino – Managing Director
Melanie Schouten – Program Director

Vice Chair Rogulski calls to order the regular meeting of the Orange County Funding Corporation, September 13, 2018 Board consists of six members. There is a quorum.

Roll Call is taken.

Minutes

Review of the August 9, 2018 meeting minutes. Motion made by Mr. Brescia, seconded by Mr. Schreibeis, to approve the minutes. Motion carries with all in favor.

Financial Reports and/or Requests for Payment

Mr. Kleiman reviews the income and expense summary, noting that the income YTD balance is \$250,479 and YTD expenses are \$113,466, with revenues exceeding expenses by \$137,013.

The balance in the bank account is \$1,752,364.

Vice Chair Rogulski asks for a motion to approve the vouchers and payments in the amount of \$26,813.28 for August. Motion made by Mr. DiSalvo, seconded by Mr. Brescia, that the Board accept the financial reports, authorize OCFC payments and vouchers. Open for discussion. Affirmative votes of all members present results in motion carried.

2019 Budget

Mr. Kleiman presents the proposed final budget to the board.

As chair of the Audit Committee, Vice Chair Rogulski states that the audit committee met and reviewed the budget with management. The budget being presented today was approved by the Committee

Mr. Kleiman reviews the budget document with the board. Proposed total revenue for 2019 is \$351,000 with expected expenses of \$334,000. The revenues exceed the expenses by \$17,000. Expenses were reduced by \$125,000 for 2019. The deduction was in done in relation to the micro-loan fund.

Vice Chair Rogulski entertains a motion to approve the 2019 IDA Budget. Motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, that the Board accept the 2019 IDA Budget. Open for discussion. Affirmative votes of all members present results in motion carried.

New and Unfinished Business

No new or unfinished business is presented.

Other Board Business

No other board business is presented.

Adjournment

With no further business, meeting called for adjournment by Vice Chair Rogulski, motion made by Mr. DiSalvo, seconded by Mr. Schreibeis, the time being 3:53p.m.



APPLICATION FOR FINANCIAL ASSISTANCE

Crystal Run Village, Inc

(Applicant Name)

8/30/2018

(Date of Application)

Robert T. Armistead

Chairman

4 Crotty Lane, Suite 100

New Windsor, NY 12553

Tel: 845-234-4192

www.ocnyida.com

business@ocnyida.com

Updated March 1, 2018

ORANGE COUNTY FUNDING CORPORATION

APPLICATION FOR FINANCIAL ASSISTANCE

I. APPLICANT INFORMATION

APPLICANT

Company Name: Crystal Run Village, Inc (CRV)
Mailing Address: 601 Stony Ford Rd, Middletown, NY 10941
Phone No.: (845) 692-4444
Fax No.: (845) 692-7101
Fed Id. No.: 11-2466996
Contact Person: Bill Bogdan
Contact Title: CEO
Contact Email: bill.bogdan@crvi.org

APPLICANT'S COUNSEL

Name: Ronald Kassar
Address: 402 Main Street - Middletown, NY 10940
Phone No.: (845) 343-5111
Fax No.: (845) 343-5222
Counsel Email: rsklaw@frontiernet.net

Principal Owners/Officers/Directors (list owners with 15% or more in equity holdings with percentage ownership):

Corporate Structure (attach schematic if applicant is a subsidiary or otherwise affiliated with another entity)

Form of Entity

Corporation

Date of Incorporation: 8-21-1978
State of Incorporation: New York

Partnership

General _____ or Limited _____
Number of general partners _____
If applicable, number of limited partners _____
Date of formation _____
Jurisdiction of Formation _____

Limited Liability Company/Partnership (number of members _____)

Date of organization: _____
State of Organization: _____

Sole Proprietorship

If a foreign organization, is the applicant authorized to do business in the State of New York?
N/A

If any of the above persons, or a group of them, owns more than a 50% interest in the company, list all other organizations which are related to the company by virtue of such persons having more than a 50% interest in such organizations.

N/A

Is the company related to any other organization by reason of more than 50% common ownership? If so, indicate name of related organization and relationship.

See Attached list

Has the company (or any related corporation or person) made a public offering or private placement of its stock within the last year? If so, please provide offering statement used.

N/A

II. PROJECT INFORMATION

A) Project Address: 420 Schutt Rd. Ext. Middletown, NY 10940 - Admin/Training Facility
422 Schutt Rd. Ext. Middletown, NY 10940 - Maintenance Bldg
Tax Map Number 50-2-16, 22 and 4/31
(Section/Block/Lot)

Located in City of _____
Located in Town of Wallkill
Located in Village of _____
School District of Middletown

B) Present legal owner of the site Crystal Run Village, Inc.
If other than from applicant, by what means will the site be acquired for this project?

C) Statement describing project (i.e. land acquisition, construction of manufacturing facility, etc.):

Acquisition of land to construct an administrative office and training center facility as well as a centralized maintenance facility.

D) Anticipated Date of Operation: October 2018

E) Principal use of project upon completion:

- | | | | |
|--|---------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> manufacturing | <input type="checkbox"/> warehousing | <input type="checkbox"/> research | <input checked="" type="checkbox"/> offices |
| <input type="checkbox"/> industrial | <input type="checkbox"/> recreation | <input type="checkbox"/> retail | <input type="checkbox"/> residential |
| <input checked="" type="checkbox"/> training | <input type="checkbox"/> data process | <input type="checkbox"/> other | |

If other, explain: _____

F) Estimated Project Costs, including:

Value of property to be acquired: \$ 968,994

Value of improvements: \$ 19,127,333

Value of equipment to be purchased: \$ 817,125

Estimated cost of engineering/architectural services: \$ 847,460

Other: \$ 464,133

Total Capital Costs: \$ 12,225,644

Project refinancing; estimated amount
(for refinancing of existing debt only)

\$ 9457,818

Sources of Funds for Project Costs:

Bank Financing: \$ 945,818
Equity (excluding equity that is attributed to grants/tax credits) \$ 2,759,726
Tax Exempt Bond Issuance (if applicable) \$ _____
Taxable Bond Issuance (if applicable) \$ _____
Public Sources (Include sum total of all state and federal grants and tax credits) \$ _____

Identify each state and federal grant/credit:

_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____

Total Sources of Funds for Project Costs: \$ 12,217,544

Project Data

1. Project site (land)

(a) Indicate approximate size (in acres or square feet) of project site.

5.45 acres

(b) Are there buildings now on the project site? _____ Yes No

(c) Indicate the present use of the project site.

Vacant Land

(d) Indicate relationship to present user of project.

Owner

2. Does the project involve acquisition of an existing building or buildings? If yes, indicate number, size and approximate age of buildings:

No

3. Does the project consist of the construction of a new building or buildings? If yes, indicate number and size of new buildings:

2 buildings - Admin & Training Center - 26,000 sq ft - 11/10/11 Bldg - 3350 sq ft

**Crystal Run Village, Inc
Affiliated Organizations**

CORPORATION	YEAR INCORPORATED	TAX ID #'S
Crystal Run Village Inc	8/21/1978	11-2466996
Crystal Run Village Foundation	7/19/1988	14-1707425
Crystal Run Borrowing Corp (CRBC)	4/5/1990	13-3578723
Crystal Run Borrowing Corp II (CRBC II)	11/14/1991	13-3646053
Crystal Run Borrowing Corp III (CRBC III)	2/28/1994	06-1391628
Crystal Run Owner Corp (CROC)	8/1/1995	06-1461003
Crystal Run Owner Corp II (CROC II)	3/27/1997	06-1521540
Crystal Run Owner Corp III (CROC III)	10/13/1999	06-1565999
Crystal Run Owner Corp IV (CROC IV)	10/13/1999	06-1566006
Crystal Run Owner Corp V (CROC V)	4/3/2002	16-1614498
Crystal Run Owner Corp VI (CROC VI)	8/29/2002	54-2073371

4. Does the project consist of additions and/or renovations to existing buildings? If yes, indicate nature of expansion and/or renovation:

N/A

5. What will the building or buildings to be acquired, constructed or expanded be used for by the company? (Include description of products to be manufactured, assembled or processed, and services to be rendered.)

To provide administrative and clinical support, and training for staff who provide supports to the IDD population.

6. If any space in the project is to be leased to third parties, indicate total square footage of the project amount to be leased to each tenant and proposed use by each tenant.

N/A

III. FINANCIAL ASSISTANCE REQUESTED

A) Benefits Requested:

IRB MRT Exemption

IRB Benefit:

IRB inducement amount, if requested: \$ 9,500,000

Is a purchaser for the Bonds in place?

Yes or No

Percentage of Project Costs financed from Public Sector sources:

OCFC staff will calculate the percentage of Project Costs financed from Public Sector sources based upon Sources of Funds for Project Costs as depicted above under the heading "Estimated Project Costs" (Section II(I)) of the Application.

C.) Likelihood of Undertaking Project without Receiving Financial Assistance

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the OCFC?

Yes or No

If the Project could be undertaken without Financial Assistance provided by the OCFC, then provide a statement in the space provided below indicating why the Project should be undertaken by the OCFC:

CRVI is a not-for-profit organization providing supports and services to the IDD population in Orange, Rockland and Sullivan counties which derives approximately 90% of its funding through Medicaid. With reliance on Medicaid, it is important for CRVI to control costs by seeking the best/Low Cost alternative

IV. EMPLOYMENT PLAN

	Current # of jobs at proposed project location or to be relocated to project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **
Full time (FTE)	97	97	0	0
Part Time (PTE)	10	10	6	6
Total	107	107	6	6

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column. The Labor Market Area includes Orange County and the surrounding region (or six other contiguous counties, including Orange County, chosen at the Agency's discretion).

Salary and Fringe Benefits for Jobs to be Retained and/or Created:

Category of Jobs to be Retained and Created	Estimated Number of Jobs Per Category	Average Salary or Range of Salary	Average Fringe Benefits or Range of Fringe Benefits
Management	28	0,374	15,444
Professional	19	55,37	9,252
Administrative	28	39,615	8,066
Production	19	32,728	11,135
Independent Contractor	0		
Other	12	29,888	6,336

III. REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the OCFC as follows:

- A. A liability and contract liability policy for a minimum of three million dollars will be furnished by the Applicant insuring the OCFC.

- B. Annual Employment Reports: The applicant understands and agrees that, if the proposed project receives any Financial Assistance from the OCFC, the applicant agrees to file, or cause to be filed, with the OCFC, on an annual basis, reports regarding the number of people employed at the project site. The applicant will receive a request for information in the fourth quarter of each year that Financial Assistance is utilized, and agrees to return the information by the end of January the following year.

- C. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

- D. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the OCFC's involvement the Project.

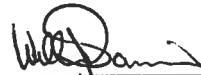
- E. Absence of Conflicts of Interest: The applicant has received from the OCFC a list of the members, officers, and employees of the OCFC. No member, officers or employee of the OCFC has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

The Applicant and the individual executing this Application on behalf of applicant acknowledge that the OCFC and its counsel will rely on the representations made in this Application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

STATE OF NEW YORK)
COUNTY OF ORANGE) ss.:

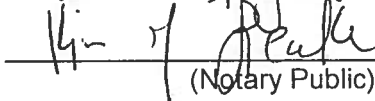
William Samis, being first duly sworn, deposes and says:

1. That I am the CEO (Corporate Office) of Crystal Run Village, Inc. (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant.
2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.



(Signature of Officer)

Subscribed and affirmed to me under penalties of perjury
this 27th day of August, 2018.



(Notary Public)

KIM J. LEAKE
Notary Public, State of New York
NYS Reg. No. 01LE6015988
Qualified in Orange County
Commission Expires Nov. 9, 2018

This Application should be submitted to the Orange County Funding Corporation, c/o Robert T. Armistead, Chairman, The Accelerator, 4 Crotty Lane, Suite 100, New Windsor, NY 12553.

The OCFC will collect an administrative fee at the time of closing.

SEE ATTACHED FEE SCHEDULE

Transaction Counsel
CHARLES SCHACHTER, ESQ./
RUSSELL GAENZLE, ESQ.
Harris Beach PLLC
99 Garnsey Road
Pittsford, New York 14534
Tel: (585) 419-8633
Fax: (585) 419-8817

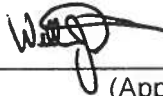
Attach copies of preliminary plans or sketches of proposed construction or rehabilitation or both.

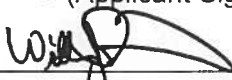
Attach the following Financial Information of the Company


1. Financial statements for last two fiscal years (unless included in company's Annual Reports).
2. Company's annual reports (or Form 10-K's) for the two most recent fiscal years.
3. Quarterly reports (Form 10Q's) and current reports (Form 8-K's) since the most recent Annual Report, if any.
4. In addition, please attach the financial information described above in items 1, 2 and 3 of any expected Guarantor of the proposed bond issue, if different from the company.

HOLD HARMLESS AGREEMENT

Applicant hereby releases the ORANGE COUNTY FUNDING CORPORATION and the members, officers, servants, agents and employees thereof (the "OCFC") from, agrees that the OCFC shall not be liable for and agrees to indemnify, defend and hold the OCFC harmless from and against any and all liability arising from or expense incurred by (A) the OCFC's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the OCFC, (B) the OCFC's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the OCFC with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the OCFC or the Applicant are unable to reach final agreement with respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the OCFC, its agents or assigns, all costs incurred by the OCFC in processing of the Application, including attorneys' fees, if any.



(Applicant Signature)
By: 
Name: William J Sammis
Title: CEO
Date: 8/27/18



(Notary Public)
Sworn to before me this 27th day
of August, 2018

KIM J. LEAKE
Notary Public, State of New York
NYS Reg. No. 01LE6015988
Qualified in Orange County
Commission Expires Nov. 9, 2019

Cost Benefit Analysis:

To be completed/calculated by OCFC

Costs =
Financial Assistance

Benefits =
Economic Development

Estimated Mortgage Tax
Exemption

\$ _____

Expected Yearly Payroll \$ _____

Estimated Interest Savings
IRB Issue

\$ _____

Private Funds invested \$ _____

Likelihood of accomplishing proposed
project within three (3) years

Likely or Unlikely

**FEE SCHEDULE FOR THE
ORANGE COUNTY FUNDING CORPORATION IS AS FOLLOWS:**

Application Fee:

\$5,000 non-refundable, due with executed application, broken down as follows:
OCFC Administrative Fee: \$2,500
OCFC Transaction Counsel Fee: \$2,500

Closing Fee:

Structure for applicants seeking the issuance of tax-exempt bonds from the OCFC:

First \$10 million	1%
From \$10 million to \$25 million	½%
Over \$25 million	¼%

***All fees are in the aggregate

The Applicant is responsible for the fees and expenses of Harris Beach, PLLC, Bond Counsel to the Corporation and Local Counsel.

NOTE: OCFC reserves the right to seek additional OCFC and Bond Counsel fees for exceptionally complex transactions.

Please make all Checks payable to:

Orange County Funding Corporation


Mail to:

4 Crotty Lane, Suite 100
New Windsor, NY 12553

*In the event that the applicant has also applied to the IDA, only one application fee shall apply.

Labor Policy

Adopted February 1, 2018, it is the Labor Policy of the Orange County Funding Corporation to *encourage* all companies availing themselves of OCFC benefits to use local workforce and local suppliers on their project where possible.

 CEO

Applicant Signature

Crystal Run Village, Inc.

Company Name

William Sammis

Print Name of above signer

bill.sammis@covi.org, (845) 695-2559

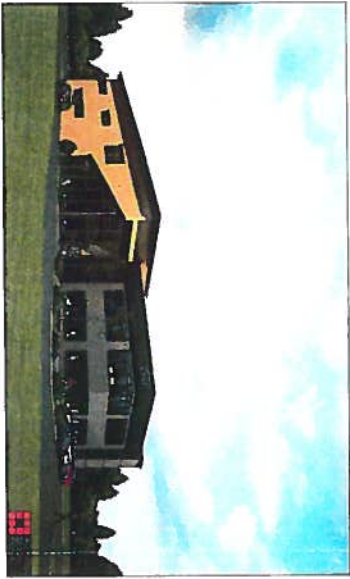
Email/phone of Applicant

8/27/18

Date






3 EXTERIOR PERSPECTIVES-REAR
SCALE: 1"=50'-0"

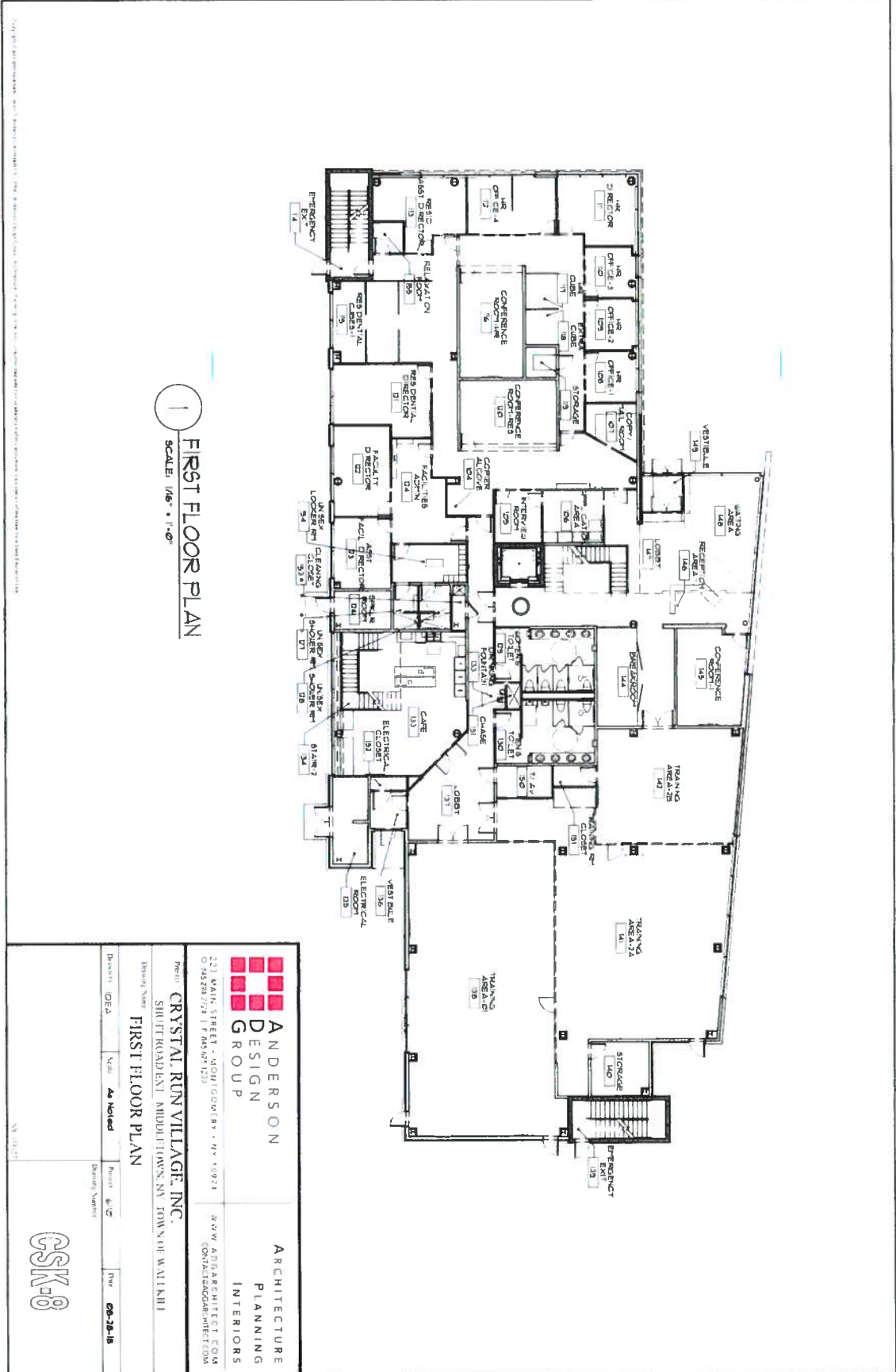


1 EXTERIOR PERSPECTIVES-FACADE
SCALE: 1"=50'-0"



2 INTERIOR PERSPECTIVE
SCALE: 1"=50'-0"

 ANDERSON DESIGN GROUP		ARCHITECTURE PLANNING INTERIORS	
221 MAIN STREET • MORTONVILLE • VT 05024 05411-94376 P 852.253.1124		WWW.ADGARCHITECT.COM CONTACT@ADGARCHITECT.COM	
Project: CRYSTAL RUN VILAGE, INC. SHUTTLE ROAD EXT. MIDDLETOWN IN TOWN OF WALL HILL			
Drawing Name: EXTERIOR AND INTERIOR PERSPECTIVES			
Designer: CSEA	Vicer: A4 Notepad	Printer: 6x9"	Date: 08-28-18
Drawn by: CSEA		Drawn by: CSEA	
			



1 FIRST FLOOR PLAN
SCALE: 1/8" = 1'-0"

<p>ANDERSON DESIGN GROUP</p>	<p>ARCHITECTURE PLANNING INTERIORS</p>	<p>221 MAIN STREET • NORTH GOMERY • NY 10923 845 W. ABERDEEN STREET ROOM 03028 • P.O. BOX 1133</p>		<p>WWW.ANDERSONDESIGN.COM OSVALDS@ANDERSONDESIGN.COM</p>	
		<p>Project: CRYSTAL RUN VILLAGE, INC. SHEET ROAD ENT. MIDDLE TOWN, NY TOWN OF WATKINS</p>			
<p>Drawing Name: FIRST FLOOR PLAN</p>		<p>Designer: IDEA</p>	<p>Scale: As Noted</p>	<p>Project #: 08-28-118</p>	<p>Drawn: 08-28-118</p>



PROJECT EXPENDITURE APPLICATION FORM

ORGANIZATION

Name of Organization: Village of Highland Falls

DATE: 9/14/18

Project Title: Restore NY Revitalization of Main Street

Address: 303 Main Street

City/Zip Code: Highland Falls, NY 10928

Telephone: 845-446-3400

E-mail Address: mayorjoe@highlandfallsny.org

Name of Contact: Joseph E. D'Onofrio

Title: Mayor

Specific amount requested from OCFC: \$60,000

Have you received any grants or other forms of assistance from the Orange County Funding Corporation in the past? Yes No Dates and amounts _____

Have you received any other assistance from other agencies or organizations? Yes No
If yes, please indicate from whom and the type or amount. OCCDBG2013 \$200,000 for acquisition of bldg
OCCDBG2015 \$50,000 for rehabilitation of Senior Ctr; OCCDBG2018 \$80,000 for sidewalks;
DASNY 2017 \$50,000 for rehabilitation of Senior Center; (cont.)

(Please remember that your request will receive the same consideration whether or not you have had previous requests in the past with the Orange County Funding Corporation.)

ORGANIZATION BACKGROUND

(Include a brief history of your organization.)

The Village of Highland Falls was incorporated in 1906. It is located in the south eastern portion of Orange County, just outside the gates of the United States Military Academy at West Point. The taxable lands in the Village are approximately 6%, with a population of approximately 3900. The Village is surrounded by Federal and State lands limiting growth and the possibility to increase ratables. The Village takes every opportunity to apply for grants and/or funding that will help alleviate the tax burden on its residents.

DESCRIPTION OF PROJECT

(Please indicate the amount of the project, capital investment, job creation and economic benefit to Orange County and its residents. Please provide a concise description of the need or problem to be addressed. Include the overall goals and purposes of your organization or specific department concerned, the specific purpose of the funds, and how the objective will be accomplished. Moreover, what is unique about your program? Include photos, drafts, charts, drawings, supporting documentation and any phasing, if more than one. Indicate what years funding represents and a breakdown. Please attach additional pages if more space is needed.)

The Village received a \$500,000 Restore NY Grant to remove paint and restore exteriors of eight brick buildings, in the Main Street corridor, making for a highly attractive downtown for residents, visitors, current businesses, as well as, prospective businesses. This grant requires engineering work that will have to be funded by our taxpayers. The taxpayers are stretched thin just to pay their taxes for the regular maintenance of operations of daily Village functions. The \$60,000 from the Orange County Funding Application will help alleviate a tax burden on Village residents (cont.)

BUDGET

Specific amount requested from the Orange County Funding Corporation: \$60,000

(Please include an itemized budget for this project and total program, your current sources of income and expenses, a balance sheet for the past year and contributions from other institutions or organizations, if any.)

The \$60,000 will be used to offset engineering costs of the \$500,000 Restore NY Grant for removal of paint and repointing on eight brick buildings in the downtown business corridor of the Village. The economic benefit will be to attract the many tourists that come through our area to visit West Point to stop and shop and/or dine in our downtown area. The downtown revitalization will encourage new businesses to open for our residents and tourists alike. The target date for this project to begin is the Spring of 2019 with a completion date of Fall 2019. Much of the engineering will be done over the Winter of 2018.

TARGET POPULATIONS AND PERFORMANCE SITE(S)

The Village of Highland Falls is unique in that we are isolated by most of Orange County with limited growth because of Federal and State lands surrounding us, but highly traversed by tourists who visit the United States Military Academy to our north (cont.)

Assistance from other agencies (cont)

NYSDOS 2016 \$50,000 for Consolidation Study;
NYSDOS 2018 \$75,000 for Highland Falls Waterfront Revitalization Strategy
Greenway Communities Grant Program 2017 \$20,000 for Feasibility Study
Restore NY Communities Initiative 2016 \$500,000 to remove paint and repaint buildings on
Main Street.

(OCCDBG = Orange County Community Development Block Grants)

DESCRIPTION OF PROJECT (cont)

as the Village moves to improve our Main Street and attract visitors to shop and/or dine
thereby increasing the economic conditions in our Village.

TARGET POPULATIONS AND PERFORMANCE SITE(S) (cont.)

and Bear Mountain State Park to our south. The Village has a limited tax base with a
stagnant population putting a heavy tax burden on the local property owners. Funding of
this \$60,000 will help ease this burden on our taxpayers and allow the Village to move
this grant of \$500,000 forward to revitalize our downtown and encourage residents and visitors
to spend their money in the local establishments, as well as, inspire new businesses to open.
New businesses will bring job growth, reinvigorate the local economy and increase the
County's sales tax revenue.

(This project must show its benefits to all of Orange County and the residents or describe the unique benefit to a specific segment of Orange County that may not happen if the OCFC were to reject this Project Expenditure.)

EVALUATION

(How will you determine the impact of this project if funded? [For example, a survey, appraisal of physical improvements or attendance figures.] Please be specific.)

The project will revitalize a portion of downtown Main Street that will attract tourists and residents to the established businesses and encourage new businesses to open up. The impact of this project will be seen in an increase of job opportunities that new businesses will bring and an increase in County sales tax revenue from more sales in established businesses as well as the new businesses. Having a more attractive downtown business area will encourage more foot traffic which should increase customer base thereby providing a local economic benefit.

PLEASE RETURN THIS APPLICATION TO:

Orange County Funding Corporation
Orange County Business Accelerator
4 Crotty Lane, Suite 100
New Windsor, NY 12553