

## 2018 ORANGE COUNTY IDA BUDGET

### Total IDA Budget

#### REVENUES

Closing Fees		\$	2,428,863	
Fees		\$	1,507,066	
IDA administrative fees		\$	10,000	
Interest earnings		\$	50,100	
Pass thru legal fees		\$	10,000	
Client Rents		\$	37,200	
Total Revenues		\$	<u>4,043,229</u>	

#### EXPENDITURES

##### Administrative Costs:

Personnel and Benefits	\$	376,004	
Payroll taxes and fees	\$	33,761	
Auditors	\$	195,750	
Management Expense	\$	120,000	
Accelerator Without Walls	\$	240,000	
Special Initiatives	\$	100,000	
Dues and subscriptions	\$	10,000	
Equipment Maintenance	\$	50,000	
Information Technology	\$	15,000	
Insurance	\$	9,000	
Office Supplies and Postage	\$	20,000	
Professional Fees	\$	19,900	
Travel, lodging and meals	\$	<u>20,000</u>	\$ 1,209,416

##### Building Expense:

Building Insurance	\$	14,000	
Building Rent (various)	\$	323,000	
Office Cleaning	\$	<u>18,000</u>	\$ 355,000

##### Agency Support Costs:

O.C. Foreign Trade Zone	\$	25,000	
O.C. Partnership	\$	100,000	
Orange County NY Arts Council	\$	45,000	
Orange County Chamber of Commerce	\$	25,000	
Orange County Citizens Foundation	\$	25,000	
Community Capital Foundation	\$	15,000	
Hudson Valley Film Commission	\$	10,000	
PTAC	\$	28,000	
Women's Enterprise Development Ctr.	\$	25,000	
Hudson Valley Agribusiness Dev. Corp	\$	25,000	
TSEC	\$	<u>35,000</u>	\$ 358,000

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Projects/Programs:

Projects/Programs:	\$ 1,500,000	
Shovel Ready Project	<u>\$ 250,000</u>	\$ 1,750,000

Legal:

Legal	\$ 110,000	
Legal, Pass Thru	<u>\$ 10,000</u>	\$ 120,000

Other Expenses:

Marketing, PR & website	\$ 110,000	
Training and Education	\$ 4,000	
Moving Expenses	<u>\$ 25,000</u>	\$ 139,000

Total Expenditures

\$ 3,931,416

Revenues over/under Expenditures

\$ 111,813