

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Monday, September 10, 2018, at 11:00 a.m. local time, in the large Conference Room at the Warwick Town Hall, 132 Kings Highway, Warwick, New York 10990, in connection with the following matter:

KRAFTIFY LLC, a New York limited liability company, for itself or on behalf of an entity to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency, of a leasehold interest in an approximately 1.3±-acre parcel of land located on State School Road in the Town of Warwick, Orange County, New York (the "Land") together with the existing approximately 14,000 square-foot building thereon (the "Existing Improvements"); (B)(i) the complete renovation of the Existing Improvements and (ii) the construction of an approximately 1,500 square foot addition thereto (collectively, the "Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property including, but not limited to, mechanicals, plumbing, lighting, brewing equipment and furnishings (collectively, the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility"); all for use by the Company as a brewery with a barrel aging area, canning line and tasting room.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a partial real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: August 26, 2018

By: ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY