

Projects Undertaken by OCFC in 2021

In 2021 the Orange County Funding Corporation continued administering its COVID-19 Resiliency Loan Fund, which provided 51 loans, totaling \$550,000, to support small businesses in various sectors who struggled financially due to the COVID-19 pandemic. Several borrowers repaid their loans by the end of 2021 and OCFC is working with the remainder to manage their repayments in 2022.

The OCFC also continued to support the Village of Highland Falls' façade restoration program along its Main Street corridor. The Village's program was primarily funded by a \$500,000 Restore NY grant and the OCFC's pledged support of \$45,000 has helped pay engineering costs for the project that are not covered by the grant. By the end of 2021, there was a small balance remaining of the original \$45,000 balance, which we expect will be expended in 2022.