

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
2021 BUDGET**

REVENUE & FINANCIAL SOURCES

Closing Fees	\$ 777,100
Fees	\$ 263,300
IDA Administrative Fees	\$ 10,000
Interest Earnings	\$ 41,100
Pass thru legal fees	\$ 10,000
Client Rents	\$ 105,400
Recovered	\$ 2,000,000
Total Revenue & Financial Sources	<u>\$ 3,206,900</u>

EXPENDITURES

Administrative Costs:

Salaries and Benefits	\$ 444,900
Payroll Taxes & Fees	\$ 38,800
Auditors	\$ 62,900
Management Expense	\$ 460,000
Accelerator Without Walls	\$ 400,000
Special Initiatives	\$ 113,700
Insurance	\$ 13,000
Office Supplies and Postage	\$ 21,400
Professional Fees	\$ 108,200
Travel, Lodging & Meals	\$ 8,000
Conference Expense	\$ 50,000
	<u>\$ 1,720,900</u>

Building Expense:

Building Insurance	\$ 24,200
Building Rent	\$ 667,200
Building Utilities	\$ 66,300
Repairs & Maintenance	\$ 3,000
Operations	\$ 8,400
Renovations	\$ 100,000
Office Cleaning	\$ 77,500
Information Technology	\$ 62,700
Equipment Maintenance	\$ 1,000
	<u>\$ 1,010,300</u>

Agency Support Costs:

O.C. Foreign Trade Zone	\$ 25,000
Women's Enterprise Development Ctr.	\$ 30,000
Hudson Valley Agribusiness Dev. Corp.	\$ 25,000
T-SEC	\$ 35,000
Friends of O. C. Youth Bureau Fund	\$ 23,000
	<u>\$ 138,000</u>

Projects/Programs:		
Project Expenditures	\$	500,000
Shovel Ready Project	\$	100,000
Research & Support	\$	100,000
	\$	<u>700,000</u>
Legal:		
Legal	\$	120,000
Legal, Pass Thru	\$	10,000
	\$	<u>130,000</u>
Other Expenses:		
Marketing, PR & Website	\$	59,800
Training & Education	\$	5,400
	\$	<u>65,200</u>
Total Expenditures		<u>\$ 3,764,400</u>
NET	\$	<u>(557,500)</u>