

Orange County IDA 2022 Annual Budget (Final)**2022****Revenues**

Closing Fees	810,000
Applications Fees	10,000
Legal Fees (pass-thru)	10,000
Local Labor Auditing Fees (pass-thru)	110,000
Other IDA Fees	33,300
Subtenant Rents	48,489
Interest Earnings	12,000
Recovered Funds	0

Total Revenues	\$ 1,033,789
-----------------------	---------------------

Expenses*Administrative Expenses*

Salaries	284,160
Benefits	33,000
Payroll Taxes & Fees	28,416
Fiscal Audit	65,000
Insurance	8,927
CFO/Bookkeeping Services	23,500
Professional Fees	4,000
Travel, Lodging & Meals	5,800
Conference Expense	0
Office Supplies and Postage	11,400
Management Expense	0
Accelerator Without Walls	0
Special Initiatives	0
	\$ 464,203

Projects/Programs

Legal Counsel	100,000
Bond Counsel (pass-thru)	10,000
Local Labor Auditing Fees (pass-thru)	110,000
Cost-Benefit Analyses	4,500
Shovel Ready Program	300,000
Accelerator Projects	0
Research & Support	20,000
	\$ 544,500

Building Expenses

Rent	154,086
Utilities	52,720
Insurance	24,000

Repairs/Renovations	5,000
Maintenance	102,656
Renovations	3,000
Cleaning	0
Internet & Telephones	27,720
Equipment Maintenance	1,500
	<hr/>
	\$ 370,682

Agency Support Expenses

IT Support & Audio/Visual	30,000
Marketing & PR	48,000
Memberships	5,650
Training and Education	4,500
	<hr/>
	\$ 88,150

Contracted Services

External Projects & Programs (Agents)	110,000
	<hr/>
	\$ 110,000

Total Expenses

\$ 1,577,535

Net +/-

\$ (543,746)