

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Audit Committee Minutes
Wednesday, March 5th, 2025

Meeting Location: 4 Crotty Lane, New Windsor, NY 12553

Committee Members Present: Dean Tamburri, Marc Greene

Committee Members Absent: Susan Walski

Board Members Present: Jeffrey Crist

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás (via Zoom) Billy Ibberson, Dylan Burke (AV)

Others Present: Melissa Szot, Coleen Harris (PKF O’Connor Davies), Viktoria Barrett (NYS Appointed Monitor)

I. Call Meeting to Order

The Acting Chairman called the meeting to order at 5:05 p.m.

II. Roll Call

Mr. Fioravanti acknowledged the Committee and staff members present.

III. Proof of Notice

The Acting Chairman acknowledged that the meeting was duly noticed.

IV. Minutes

A MOTION TO APPROVE THE MARCH 13TH, 2024 OCFC AUDIT COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

2024 Annual Financial Audit Review and Approval: Ms. Szot and Ms. Harris reviewed the presentation of the annual report which included the income statement, balance sheet changes, and year-over-year changes and noted that their opinion that no risks or deficiencies were identified.

A MOTION TO PRESENT THE 2024 OCFC ANNUAL FINANCIAL REPORT TO THE FULL BOARD WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED. UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 5:20 p.m.