

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, April 16th, 2025

Meeting Location: 4 Crotty Lane, New Windsor, New York, 12553

Committee Members Present: Marc Greene, Jeffrey Crist, Dean Tamburri

Committee Members Absent: Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás (via Zoom), Rudy Zodda (General Counsel), Dylan Burke (AV)

Others Present: Brian Sanvidge (NYS Monitor via Zoom)

I. Call Meeting to Order

The Chairman called the meeting to order at 3:59 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE MARCH 19TH, 2025 OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approval of March 2025 OCFC Financial Report: Mr. Fioravanti reviewed the interest earnings, expenses, the recovery of a COVID-19 Resiliency loan through a collection agency, and the bank balances including cash, investments, and a CD.

March / April 2025 Payables: Ms. Reilly reviewed the payables and noted that they were typical for the month except for the payment to PKF O'Connor Davies for their work on the 2024 OCFC Audit.

A MOTION TO PRESENT THE MARCH 2025 OCFC FINANCIAL REPORT AND THE MARCH / APRIL 2025 OCFC PAYABLES FOR APPROVAL BY THE FULL BOARD WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 3:07 p.m.