

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Audit Committee Minutes
Wednesday, May 7th, 2025

Meeting Location: 4 Crotty Lane, New Windsor, NY 12553

Committee Members Present: Susan Walski, Dean Tamburri, Marc Greene

Staff Present: Bill Fioravanti, Kelly Reilly, Dylan Burke (AV)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairwoman called the meeting to order at 4:16 p.m.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guests present.

III. Proof of Notice

The Chairwoman acknowledged that notice of this meeting was properly provided.

IV. Minutes

The Chairwoman requested that item I of the March 5th, 2025, OCIDA Audit Committee minutes be corrected to reflect her absence on that day.

A MOTION TO ACCEPT THE MARCH 5TH, 2025, OCIDA AUDIT COMMITTEE MEETING MINUTES PENDING THE CORRECTION WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Audit RFP: The Chairwoman stated that similar to what was said in the precious meeting, an RFP should be sent out. Mr. Fioravanti stated that even if the OCIDA selects PKF O'Connor Davies again, it will request that the lead auditor be changed after three years.

Fiorello Pharmaceuticals/GTI: The Chairwoman stated that while this project had a 95% compliance range, for Local Labor, it also had four smaller companies that did not meet the Local Labor compliance of 85%. Mr. Fioravanti explained the challenge that small contractors face to meet the labor requirement and stated it was the reason the policy was updated to make it easier to comply with. The Chairwoman stated that the Committee was looking for Board Approval to

penalize the company in the amount of \$2,500 per instance for a total of \$10,000. Mr. Fioravanti also noted that the project also met their community obligation.

A MOTION TO REQUEST APPROVAL TO CHARGE THE PROJECT \$2,500 FOR EACH INSTANCE IN WHICH LOCAL LABOR STANDARDS WERE NOT MET FOR A TOTAL OF \$10,000 WAS MADE BY MR. GREENE, SECONDED MY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Hudson Valley Building Trades: Mr. Fioravanti stated that the OCIDA received an application for a large distribution center in Wawayanda. He stated that the Hudson Valley Building Trades is interested in working with the union and also proposed that the OCIDA lower its Local Labor threshold based upon a certain size development. The Chairwoman stated that she wanted the proposal to be reviewed by the General Counsel and the Local Labor Monitors and wants to revisit the local labor policy to see how this would factor in and to be discussed at a joint Committee meeting with the Governance Committee or a full Board meeting. The Committee tabled the discussion until review by General Counsel.

VI. Executive Session

A MOTION TO ENTER INTO EXECUTIVE SESSION TO DISCUSS PERSONNEL WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

Start: 4:58 p.m.

A MOTION TO EXIT EXECUTIVE SESSION WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

End: 5:06 p.m.

VII. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 5:06 p.m.