

Orange County Funding Corporation

4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes

Thursday, June 26th, 2025

Meeting Location: 4 Crotty Lane, New Windsor, New York, 12553

Board Members Present: Jeffrey Crist, Susan Walski, Marc Greene, Linda Muller, Dr. Vincent Odock

Board Members Absent: Dean Tamburri, Giovanni Palladino

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Lino Sciarretta, Kaden Jones (AV), Lino Sciarretta (General Counsel), Daniel Birmingham (Bond Counsel)

Others Present: Brian Sanvidge (NYS Monitor), Pierre Savar, John Bedel, Andrew Higgins, and Jeff Forsythe (Balchem Corporation), Steve Gross (Dir. Economic Development), Tim Carroll (Bleakley Platt intern), Krishna Kootala (OCIDA intern), Connor Eckert and Lucas Irace (OC Partnership)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:00 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff members, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE MAY 14TH, 2025, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY DR. ODOCK, AND PASSED WITH FOUR AYES AND ONE ABSTENTION BY MS. MULLER.

VI. New Business

Finance Committee: Mr. Greene reviewed the discussion from the Funding Corp's Finance Committee meeting. He reported receipt of a payment for a COVID loan and stated that all other

financials were in line for the month.

A MOTION TO APPROVE THE MAY 2025 OCFC FINANCIAL REPORT AND THE MAY / JUNE 2025 OCFC PAYABLES WAS MADE BY MS. MULLER, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

The meeting closed at 5:04 p.m.