

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Article 18-A of the New York State Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on **July 17, 2025 at 3:00 p.m. in the Conference Room at the Wallkill Town Hall, 99 Tower Drive, Building A, Middletown, New York 10941**. The public hearing will concern the Agency's providing financial assistance for a Project more fully described below.

Balchem Corporation (the "Applicant") has requested that the Agency provide financial assistance for a proposed project in the Town of Wallkill, New York, consisting of the construction, equipping and redevelopment of an underutilized vacant property, located at 36 Fini Drive, Middletown, New York (the "Premises") in the Town of Wallkill (the "Project").

The estimated cost of the Project is approximately **\$36,345,066.00**. The Project will include the construction and redevelopment of the Premises to be used as modern food manufacturing facility and administrative offices and the acquisition of machinery and equipment related thereto.

The requested financial assistance will include (i) the providing of an exemption from sales tax up to \$906,856.00 for amounts expended for the renovation, furnishing and equipping of the facility for expenditures up to \$11,161,305.00; and (ii) payment in lieu of tax benefits ("PILOT") in amounts to be established by the Agency's Uniform Tax Exemption Policy and the affected taxing jurisdictions.

Copies of the Applicant's application for financial assistance, including an analysis of the costs and benefits of the proposed project, will be available for review by interested persons from the date of publication of this notice to the date of the public hearing for the Project at the offices of the Agency at 4 Crotty Lane, Suite 100, New Windsor, NY 12553 during normal business hours, upon reasonable notice to the Agency. The telephone number of the Agency is (845) 220-2208.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the providing of the financial assistance described herein. A representative of the Agency will be at the above-stated time and place to hear oral comments and accept written comments from all persons with views in favor of or opposed to the granting of any of the foregoing financial assistance or the location or nature of the Project.

Dated: June 30, 2025

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By: William Fioravanti, Chief Executive Officer