

**Orange County Funding Corporation**

4 Crotty Lane  
New Windsor, NY 12553  
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**Board of Directors Meeting Minutes**

Wednesday, August 6<sup>th</sup>, 2025

**Meeting Location:** Regional Food Bank Hudson Valley, 580 NY- 416, Montgomery, NY 12549

**Board Members Present:** Jeffrey Crist (Chair), Dr. Vincent Odock, Marc Greene, Dean Tamburri, Linda Muller, Giovanni Palladino

**Board Members Absent:** Susan Walski

**Staff Present:** Bill Fioravanti, Kelly Reilly, Marty Borrás, Ethan Dubner (OCIDA intern), Dylan Burke (AV), Rudy Zodda (General Counsel), Brad Schwartz (Conflict Counsel via Zoom)

**Others Present:** Brian Sanvidge (NYS Monitor), Andrew Higgins and Pierre Savar (Balchem Corp), John Bedel, and Jeff Forsythe (Balchem via Zoom), Steve Gross (Dir. Economic Development), Conor Eckert and Lucas Irace (OC Partnership), Amanda Dana (Director of Tourism), Lisa Karvellas and Jennifer Liu (Cedar Lakes Estate)

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**I. Call Meeting to Order**

The Chairman called the meeting to order at 5:15 p.m.

**II. Pledge of Allegiance**

**III. Roll Call**

Mr. Fioravanti acknowledged the Board, staff members, and guests present.

**IV. Proof of Notice**

The Chairman acknowledged that notice of this meeting was properly provided.

**V. Minutes**

**A MOTION TO APPROVE THE JUNE 26<sup>TH</sup>, 2025, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. GREENE, AND PASSED WITH FIVE AYES AND ONE ABSTENTION BY MR. TAMBURRI.**

**VI. New Business**

**Accept June 2025 Financial Report:** Mr. Greene reviewed the discussion from the Funding Corp's Finance Committee meeting and noted that July 2025's financial report will be presented

at the September 2025 meeting. He stated that financials and payables were typical for the month.

**A MOTION TO APPROVE THE JUNE 2025 OCFC FINANCIAL REPORT AND THE JUNE 2025 OCFC PAYABLES AS RECOMMENDED BY THE COMMITTEE WAS MADE BY MR. TAMBURRI, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.**

#### **VII. Fee Schedule**

Mr. Fioravanti stated that during the Governance Committee meeting, the Committee agreed to present an updated fee schedule for the bond transactions that was more commensurate with the work that is done by the OCIDA and as compared to other IDAs.

**A MOTION TO APPROVE THE REVISED FEE SCHEDULE FOR BOND TRANSACTIONS WAS MADE BY MR. GREENE, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.**

#### **VIII. Adjournment**

**A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. PALLADINO, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.**

**The meeting closed at 5:22 p.m.**