

**Orange County Funding Corp.**  
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New Windsor, NY 12553  
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**OCFC Finance Committee Minutes**  
Wednesday, August 6<sup>th</sup>, 2025

**Meeting Location:** Regional Food Bank Hudson Valley, 580 NY-416, Montgomery, NY 12549

**Committee Members Present:** Marc Greene (Chair), Linda Muller, Dean Tamburri, Jeffrey Crist

**Staff Present:** Bill Fioravanti, Marty Borrás, Kelly Reilly, Ethan Dubner (OCIDA intern), Dylan Burke (AV), Rudy Zodda (General Counsel)

**Others Present:** Brian Sanvidge (NYS Monitor)

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**I. Call Meeting to Order**

The Chairman called the meeting to order at 4:21 pm.

**II. Roll Call**

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

**III. Proof of Notice**

The Chairman acknowledged that notice of the meeting was duly provided.

**IV. Minutes**

**A MOTION TO APPROVE THE APRIL 16<sup>TH</sup>, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MS. MULLER.**

**A MOTION TO APPROVE THE JUNE 26<sup>TH</sup>, 2025 OCFC FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MR. TAMBURRI.**

**Approval of June 2025 OCFC Financial Report:** Mr. Fioravanti reviewed the interest earnings, expenses, including bookkeeping and professional fees, insurance and bad debt recovery. He reviewed the bank balances including the T-bills and checking account. Ms. Reilly reminded the committee about the \$250,000 payment that was made for the foodbank's new generator. Mr. Fioravanti also reviewed the interest income earnings, expenses, and bank balances for July 2025. Staff will work with the external bookkeeper to ensure the funds are classified and correctly

reflected. A new report will be shared with the Committee at the September 2025 meeting.

**A MOTION TO APPROVE THE JUNE 2025 OCFC FINANCIAL REPORT WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.**

**June 2025 Payables**

**A MOTION TO RECOMMEND APPROVAL OF THE JUNE 2025 OCFC PAYABLES WAS MADE BY MS. MULLER. SECONDED BY MR, CRIST, AND PASSED UNANIMOUSLY.**

**V. Adjournment**

**A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.**

**The meeting closed at 4:34 p.m.**